



Summary Adopted Budget

CITY OF WHITE PLAINS, NEW YORK



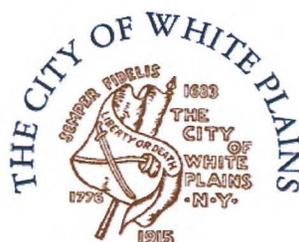
Fiscal Year Ending June 30, 2016



THE CITY OF WHITE PLAINS
2015 - 2016
SUMMARY ADOPTED BUDGET

CITY BUDGET

FOR FISCAL YEAR ENDING JUNE 30, 2016



CITY OF WHITE PLAINS

IN

COUNTY OF WESTCHESTER

BUDGET CERTIFICATION

I CERTIFY THAT THIS IS A TRUE COPY OF THE BUDGET OF THE CITY OF WHITE PLAINS FOR THE FISCAL YEAR ENDING JUNE 30, 2016 AS IT WAS ADOPTED BY THE CITY ON MAY 27, 2015.

I ALSO CERTIFY THAT THE TAXABLE ASSESSED VALUATION ON WHICH TAXES ARE LEVIED FOR THE FISCAL YEAR ENDING JUNE 30, 2016 IS \$277,055,010 AND THAT THE ASSESSMENT ROLL IS DATED MARCH 1, 2015.

Signed 

Title: Commissioner of Finance and
Budget Director

Dated: May 27, 2015

MAYOR

THOMAS M. ROACH

COMMON COUNCIL

JOHN M. MARTIN, President

NADINE HUNT-ROBINSON

JOHN KIRKPATRICK

DENNIS E. KROLIAN

MILAGROS LECUONA

BETH N. SMAYDA

BUDGET AND MANAGEMENT ADVISORY COMMITTEE

BETH N. SMAYDA, Chairperson

EDITH K. ALFENAS

ADAM T. BERGONZI

RICHARD HECHT

STEVEN H. HOCHMAN

JOHN KIRKPATRICK

DONNA McLAUGHLIN

MICHAEL SCHWARTZ

TIMOTHY SHEEHAN

BUDGET DEPARTMENT

MICHAEL A. GENITO, BUDGET DIRECTOR

CAROLYN MAYO, BUDGET ASSISTANT

EILEEN BRADLEY, FISCAL ADVISOR

ROSEMARY CUCURULLO, ASSOCIATE

JAMES HESLOP, ASSOCIATE



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**City of White Plains
New York**

For the Fiscal Year Beginning

July 1, 2014

Executive Director

AWARD FOR DISTINGUISHED BUDGET PRESENTATION

The Government Finance Officers Association of the United States and Canada (GFOA) presented an award for Distinguished Budget Presentation to the City of White Plains for its annual budget for the fiscal year beginning July 1, 2014 and ending June 30, 2015.

In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan and as a communications medium.

The Award is valid for a period of one year only. We believe our current budget (FY 2015-2016) continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

TABLE OF CONTENTS

Budget Message	1
Budget Strategies	6
Budget Development Cycle	7
Summary of Significant Accounting, Budgeting and Management Policies	9
Discussion of FY2015-2016 Adopted Budget and the City's Fiscal Performance Goals.....	15
Summary Adopted Budgets & Budget Facts	17
General Fund	23
General Fund Budget Schedules	45
Budget Summary Other Operating Funds:	59
-Library Fund	60
-Self Insurance Fund	63
-Sewer Rent Fund	66
-Water Fund	69
Capital Improvements	73
City Indebtedness	79
Supplemental Information	97
Adopted Budget Ordinances	115
Glossary and Acronyms.....	149

EXHIBIT INDEX

Summary Combined Operating Budgets	18
Operating Budgets – Actual, Projected and Adopted.....	20
General Fund Major Revenue Sources	23
Assessment Roll – Ten Year History	24
Sales Tax Receipts – Ten Year History	26
General Fund Major Expenditures	31
General Fund Expenditures by Department	37
General Fund Expenditures by Activities	38
Library Fund Budget Summary	60
Self Insurance Fund Budget Summary	63
Sewer Rent Fund Budget Summary	66
Water Fund Budget Summary	69
Capital Improvement Approved Program Summary	77
Capital Improvement Planned Financing Sources	77
Debt Service Fund Budget Summary	80
Outstanding and Authorized Indebtedness	85
Appropriations for Debt Service	86
Organization Chart	107
Full Time Personnel Summary	108
Salary Schedules	113

(This page intentionally left blank)

BUDGET MESSAGE

OVERVIEW

The annual budget process is one of the most important financial planning activities undertaken by the City. The process consists of activities that encompass the development, implementation and evaluation of a financial plan in a manner that will help our elected officials make informed choices about the provision of services and capital assets. Key to the process is the fact that it should incorporate both a short and long-term perspective, establish linkages to organizational goals, focus on results and outcomes, and promote effective communication among the public, Common Council, City administration and departments and other stakeholders.

The national, regional and local economies continue to sputter along following the recession that began in late 2008 and hit the City hardest in our 2009-2010 fiscal year. In fiscal year 2015-2016 we continue the multi-year financial stabilization process that began in January 2010. The 2015-2016 Budget has been constructed to maintain the City's high (Aa1) credit rating with Moody's Investors Service, a rating that it has proudly held since 1988.

"Elastic" revenues are those that increase and decrease with changes in the economy, and include sales taxes, mortgage taxes, hotel occupancy taxes, user fees and certain permits. The increase in elastic revenues that results from a growing economy reduces the need to increase real property taxes. Unrestricted sales taxes account for 28.4% of total General Fund revenues and other sources. The 2015-2016 Budget estimates that, based on fiscal year-to-date results through March 2015, these revenues may increase slightly from \$46 million as adopted in 2014-2015 to \$46.2 million in 2015-2016. Increases in licenses and permits (14.7%) and miscellaneous revenues (9.6%) are also included in the 2015-2016 Budget.

Since January 2010 the City has made significant strides in addressing the expenditure side of the equation. This includes the consolidation of administrative functions, workforce reductions, wage freezes and City-wide reductions in various operational accounts, all of which reduced both the then-current funding requirements and those going forward. Despite these efforts, many costs, such as debt service, continue to increase at a greater rate than revenues.

The budget and practices of the 2014-2015 fiscal year followed a financial plan based on realistic assumptions concerning both revenues and expenditures and a prudent use of available fund balance. However, a deficit is projected at year end principally because of anemic sales tax revenues. The 2015-2016 Budget builds on similar principles in addressing the fiscal challenges that remain with us, but key to addressing those challenges is the City's sales tax. Growth in retail sales is key to the economic health of the City. Three years ago, sales tax revenues provided 30% of the City's revenue budget. In 2015-2016, that percentage drops to 28.3%. The decrease was addressed by appropriating a greater amount of fund balance. While the City was successful in securing state authorization to continue its sales tax at 2¼%, continue the ¼% rate for our Tax Stabilization account and continue its hotel occupancy tax, it is important to recognize that these taxes (which must be renewed every two years by New York State) provide \$16.4 million in revenue to the City's budget and \$5.1 million for tax stabilization. Continuing state support for these taxes is critical to the City's ability to provide services.

BUDGET MESSAGE

This is the fourth fiscal year that we find ourselves developing an annual budget in accordance with a real property tax levy cap mandated by Chapter 97 of the New York State Laws of 2011. This law mandates a real property tax levy increase over the prior year's levy by not more than two percent (2%) or the rate of inflation, whichever is less. The formula includes adjustments to the levy for special assessments (such as Business Improvement District assessments), a tax based growth factor (such as new construction), certain increases in pension costs and judgments or court orders related to tort actions (tax certiorari are not considered to be tort actions). The 2015-2016 real property tax levy is just below the authorized tax levy cap, but until there is greater economic growth and mandate relief, the tax cap will continue to pose a significant challenge for the City.

BUDGET SUMMARY

The 2015-2016 Budget for the General Fund, which is based on the renewal of our special taxes, provides for reasonable and realistic revenue and expenditure estimates and a real property tax rate necessary to achieve a balanced budget:

- Appropriations of \$162.9 million, \$2.2 million (1.4%) more than the 2014-2015 Adopted Budget of \$160.7 million;
- A continuation of hiring restrictions;
- Estimated revenues other than property taxes and related items total \$93.3 million, or \$0.6 million more than the 2014-2015 Adopted Budget of \$92.7 million; the projected sales tax provides almost 33% of this increase;
- Debt proceeds are not used as a financing source;
- \$5.0 million is appropriated from the tax stabilization account, which is the same amount appropriated in the 2014-2015 Adopted Budget;
- \$5.975 million is appropriated from various other sources, which is \$500,000 more than the \$5.475 million appropriated in the 2014-2015 Adopted Budget;
- Taxable assessed valuation of \$277.1 million, an increase of \$75,915 (0.03%) over the \$277.0 million found in the 2014-2015 Adopted Budget, and,
- A property tax rate of \$200.74 per \$1,000 taxable assessed valuation, which is \$4.60 (2.4%) more than the 2014-2015 tax rate of \$196.14.

The 2015-2016 Budget of \$6.4 million for the Library Fund provides for a \$51,829 (0.8%) increase in appropriations over the 2014-2015 Adopted Budget of \$6.3 million. Property taxes raised through the General Fund will provide \$6.185 million (97.2%) of the funding needed for Library operations, a \$75,000 (1.2%) increase over the \$6.110 million provided for in the 2014-2015 Adopted Budget. The remainder of Library funding is derived from user fees, grants, contributions and miscellaneous revenues.

BUDGET MESSAGE

The 2015-2016 Budget of \$12.9 million for the Debt Service Fund provides \$8.8 million for the payment of principal and \$4.1 million for the payment of interest on general long-term debt. Transfers in from the General Fund and Library Fund of \$10.6 million and \$0.5 million, respectively, together with a \$1.6 million appropriation of debt service fund balance and a subsidy of \$161,416 from the Environmental Facilities Corporation (EFC) provide the resources needed for these payments. The 61% increase in the appropriation of fund balance results from a one-time state grant. In future years, much of the \$1.6 million of debt service fund balance will need to be replaced by a General Fund contribution.

Excluding depreciation (a non-cash expense) of \$1.2 million, the 2015-2016 Water Fund Budget provides for \$13.3 million of expenses. These expenses are offset by \$13.6 million of revenues from user charges and miscellaneous revenues.

The 2015-2016 Sewer Rent Fund Budget provides for \$1.6 million of expenses, not including depreciation expense of \$0.7 million. Revenues from user charges fund the entire \$2.3 million of expenses.

The 2015-2016 Budget of \$5.5 million for the Self Insurance Fund covers current operating costs needed during the fiscal year for the City's risk management and insurance program and a small amount to reduce the prior year's operating deficit. These costs are charged back to the other funds of the City through interfund service charges.

KEY REVENUE SOURCES

The real property tax levy of \$55.6 million represents 34.1% of total General Fund revenues and other resources. The real property tax rate of \$200.74 assumes a taxable assessment roll of \$277.1 million. Although the small increase in the assessment roll provided slightly more property tax revenue, that increase was more than offset by a 5% decrease in PILOT payments.

Unrestricted sales tax revenue of \$46.2 million represents 28.4% of total General Fund revenues and other resources. Unrestricted sales tax revenue for fiscal year 2014-2015 is currently projected at \$46.2 million. In accordance with Section 68 of the City Charter the estimate for such revenues in the 2015-2016 Budget cannot exceed that amount.

Parking related revenues of \$23.1 million in the form of meter fees, fines and permit charges represent 14.2% of total General Fund revenues and other resources. Parking revenues fund the cost of operating and maintaining parking facilities and help support the costs of services provided to non-residents visiting or doing business in the City.

The 2015-2016 Budget includes intergovernmental grants and aid of \$7.3 million representing 4.5% of total General Fund revenues and other resources. Of this amount, \$5.5 million is estimated to come from New York State Aid and Incentives to Municipalities (AIM) and \$1.6 million will be generated from New York State Mortgage Taxes.

The major revenue sources for the Library Fund and Debt Service Fund are transfers in from other funds of the City. The major revenue source for the Self Insurance Fund is amounts

BUDGET MESSAGE

received from other funds of the City ("internal" customers) in the form of interfund service charges. The major revenue sources for the Water Fund and the Sewer Rent Fund are user fees charged to external customers.

SERVICES

The 2015-2016 Budget maintains most City services at levels comparable to prior years; it provides the amounts necessary to fund salaries, benefits, debt service and other costs in accordance with current contractual or legal requirements. It also includes funds to operate the City's new Community Education and Training Center which is scheduled to open this summer. Part of this cost is offset by revenue that will be received from leasing a portion of the facility. A new position, Special Patrol Officer, has been added in the Police Department to monitor taxis at the Transcenter to ensure a more consumer friendly experience. A small amount of funds have also been provided to celebrate the 100th anniversary of the City of White Plains. Most of the new spending is offset by reductions in other areas of the budget.

The real property tax levy cap and weak sales tax returns continue to impact the City's ability to maintain the City in peak condition and to offer new opportunities to our residents. The City is using its bonding authority to address capital needs, and although financing rates remain low, there is an incremental cost to making new debt service payments. Close attention to cost control measures by departments both in the current year and in planning for next year have kept the total increase in operating costs to \$2.2 million (1.4%) when compared to the 2014-2015 Adopted Budget. Fortunately, a decrease in pension costs from New York State provided funds that could be applied to other areas of the budget such as debt service. As noted previously, addressing future debt service requirements and the real property tax levy cap will be a challenge. In the future, the City may need to consider allocating less of its taxing authority to the Business Improvement District (B.I.D.); retaining a larger amount of cable television revenues; raising fees or cutting expenditures. The latter alternative is likely to impact service levels.

As recommended by the City's fiscal performance goals, a contingency reserve to cover unanticipated costs in an amount that does not exceed 1% of the budget has been included in the Reserve for Financing.

The 2015-2016 Budget for the General Fund provides \$694,210 to support the acquisition of rolling stock and equipment: \$238,000 for Police Department vehicles; \$17,000 for a vehicle in the Assessor's Office; \$56,000 for Parking Department vehicles; \$15,000 for Building Department vehicles; \$68,000 for Public Works vehicles; \$30,000 for a van in the Youth Bureau; and the remaining \$270,210 for equipment needs in various departments.

PROPERTY TAXES

The property tax levy included in the 2015-2016 Budget is the amount needed to balance the General Fund budget after deducting all other forms of revenue and other financing sources from total appropriations. The property tax rate is then calculated by dividing the property tax levy by the total assessed value of all taxable properties in the City. The 2015-2016 property tax rate is \$200.74 per \$1,000 taxable assessed valuation.

BUDGET MESSAGE

TAX STABILIZATION ACCOUNT

By Common Council ordinance effective June 1, 2010, the City established a contingency and tax stabilization account and adopted a ¼% sales tax rate whose proceeds would be used to fund the account. The amount held in the account can be used to either address a significant and unforeseen shortfall in a major revenue source; provide funding for a significant and unforeseen increase in expenditures and/or be appropriated in the adoption of an annual budget to reduce a projected real property tax levy increase to no more than 2½%. Section 68 of the City Charter further prohibits the Common Council from appropriating an amount in excess of the balance reported in the account at the close of the prior fiscal year.

The 2015-2016 Budget appropriates \$5.0 million from this account as another financing source, which is slightly less than the balance in the account reported in the City's audited Comprehensive Annual Financial Report (CAFR) for fiscal year ended June 30, 2014.

THE FUTURE

The objectives of this budget are to contain costs, seek reasonable and responsible increases or new forms of revenue and ensure that our fiscal performance goals meet or exceed best practices. We strive to achieve the alignment of revenues with activities generating costs to alleviate to the extent possible the burden on our taxpayers.

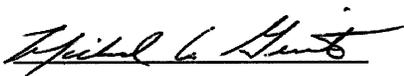
We continue to seek meaningful mandate relief so that we can continue to provide affordable services needed and desired by our residents and businesses, while remaining within the property tax levy cap.

We affirm our commitment to maintain and replace our capital assets in a manner that spreads the costs appropriately over the life of those assets and to those receiving the benefits produced by those assets. This includes responsible long-term planning for the acquisition, maintenance and disposal of assets and a judicious funding blend of cash, debt and grants/aid.

The path to economic recovery continues slowly and incrementally. The 2015-2016 Budget offers a plan for the delivery of needed and desired services that preserve our quality of life while adhering to fiscal policies that will ensure retention of our coveted Aa1 credit rating.

ACKNOWLEDGMENTS

Appreciation is extended to all department heads for their cooperation and participation in the budget process. We thank Carolyn Mayo, Eileen Bradley (a former Budget Director of the City), James Heslop and Rosemary Cucurullo (both of whom were former Deputy Commissioners of Finance for the City) for their efforts in preparing this proposal. Appreciation also goes to Carol Endres, Deputy Commissioner of Finance for her assistance.



Michael A. Genito
Budget Director

BUDGET STRATEGIES

The Fiscal Year 2015-2016 Budget has been prepared in compliance with the City's Fiscal Performance Goals and the City Charter. Section 68 of the City Charter requires the Budget Director to transmit a complete financial plan for the ensuing fiscal year, according to prescribed terms and conditions, to the Common Council at its stated meeting in April. The Common Council must consider the proposed budget as submitted by the Budget Director and adopt a budget for the ensuing fiscal year on or before the 30th day of May. The following strategies were used in reviewing departmental requests and in preparing this budget which was adopted on May 27, 2015:

- ◆ The property tax cap levy does not exceed the state-mandated cap calculated using the Office of the State of New York Comptroller's Local Government Property Tax Cap filing system.
- ◆ The property tax rate is at the level needed to maintain fiscal stability and maintain City services.
- ◆ All City fees were reviewed and revised in the budget to 1) ensure that the historical relationship between the fees and the cost of providing services for which fees are charged is maintained, and 2) ensure that fees are imposed and levied on a fair and equitable basis.
- ◆ All other revenues are budgeted in accordance with the guidelines mandated by the City's Charter.
- ◆ Departments were required to submit budgets within a target developed to minimize expenditure growth and maximize revenues other than property taxes.
- ◆ Departmental budget proposals were analyzed in the context of available resources, expenditure growth rates, program objectives and performance measures as demonstrated by the budget submission materials, annual reports, discussions with department heads and City priorities.
- ◆ Full-time positions are budgeted according to current labor contracts, and pension costs are funded as proscribed by the State retirement system.
- ◆ Self insurance costs are budgeted in accordance with state regulations and actuarial projections of risk exposure. The deficit in the Self Insurance Fund is addressed incrementally.
- ◆ Tax certiorari claims expected to be settled within the new fiscal year continue to be fully funded without the use of debt.
- ◆ The capital needs of the City's general, water, and sewer infrastructure are supported in the budget in accordance with the 2015-2021 Capital Improvement Program and as adopted by the Capital Projects Board.
- ◆ The Rolling Stock Plan, adopted by the Capital Projects Board, is funded in accordance with the Board's recommendations with respect to cash, but with certain limitations with respect to debt.
- ◆ In conformance with the City's Fiscal Performance goals, the Reserve for Financing for contingencies is budgeted at an amount not to exceed 1% of the tax budget.
- ◆ Water Fund and Sewer Rent Fund operating and capital expenses are supported by user charges.

THE BUDGET DEVELOPMENT CYCLE

Planning for the FY 2015-2016 budget began in September 2014 when department heads' input was solicited for the Capital Improvement Program. Their proposals for capital improvements to be undertaken in the upcoming and five subsequent years were consolidated by the Budget Department and submitted to the Capital Projects Board for review. Simultaneously, the Budget Department outlined the financial limits within which the Capital Improvement Program could be developed in order to ensure that the program is affordable by the City and that the City's credit rating is preserved.

The Capital Projects Board, which consists of the Commissioners of Public Works, Recreation & Parks, Public Safety, Finance, Planning, the Budget Director, the Deputy of Commissioner of Parking II, a Planning Board representative, a member of the Common Council and the Mayor (ex-officio), reviewed each project proposal according to the City's need to undertake the project and the implications of not doing so; the relative priority for each project vis-a-vis the various other projects; and the City's ability to successfully implement the project using available resources with the least possible disruption to the daily routine of the people of White Plains. The Rolling Stock Committee, appointed by the Mayor, provided recommendations on the replacement and major refurbishing of the City's rolling stock fleet for inclusion in the Capital Improvement Program. The Capital Projects Board concluded its review in December 2014 and submitted its program to the Budget Department for inclusion in the operating budget. The Program was also submitted to the Common Council at its February 2015 meeting.

Concurrently, a manual containing operating budget forms and instructions was sent to the departments on January 12, 2015. The Budget Department outlined the financial parameters within which each department was to formulate budget requests. Forms containing the department heads' recommended spending plan for the new fiscal year were returned to the Budget Department on February 13, 2015. During the period between late-February and early-March, the Budget Department reviewed the department heads' recommendations and held budget review sessions with departments.

In accordance with the City Charter, the proposed budget is submitted to the Mayor and Common Council at the regularly scheduled meeting in April. A public notice of the formal public hearing on the proposed budget, which was held on May 4, 2015 was published in the City's official newspaper. A copy of the proposed budget will be made available for the public to review at the Library and the City Clerk's office. The proposed budget will also be posted on the City's website. The Common Council will review the proposed budget at public work sessions scheduled in conjunction with the Mayor's office. These public meetings are traditionally held in the months of April and May. The public, press, members of the Mayor's Budget and Management Advisory Committee, League of Womens' Voters and all interested parties were invited to participate in the review process.

Each year, the Mayor appoints a Budget and Management Advisory Committee. This Committee is responsible for developing in-depth analyses and recommendations for the City's fiscal and programmatic operations. In addition, they review and comment on the City's proposed budget. The Committee will review the City's proposed budget and hold public meetings to formulate their report to the Common Council. The Committee submits a written report of findings and recommendations to the Common Council at the Public Hearing.

As a result of this review and public comment, the Common Council may revise proposed expenditures and/or revenues. The Common Council must adopt a balanced tax budget where planned expenditures equal estimated revenues no later than May 30th of each fiscal year. The Fiscal Year 2015-2016 budget was adopted at a Special Meeting of the Common Council held on May 27, 2015.

Finally, the Common Council does not adopt a Capital Improvement Budget per se. Rather, the Common Council formally adopts budgets for each new capital project outlined in the City's Capital Improvement Program after reviewing plans and specifications and after public bidding has been concluded.

Procedures employed to amend the budget once adopted by the Common Council are outlined on the following page under the heading entitled Summary of Significant Accounting, Budgeting and Management Policies.

BUDGET DEVELOPMENT CYCLE

<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<p>For the fiscal year beginning on July 1st.</p> <p>Budget Department begins analysis of fiscal planning and performance.</p>	<p>Capital Improvement planning process begins in the Budget Department.</p>	<p>Budget Department distributes Capital Project/Rolling Stock instructions & forms to Depts.</p>	<p>Department Heads submit Capital Improvement Proposals.</p> <p>Capital Projects Board begins deliberations.</p> <p>Budget Director submits recommendations on financial limits of program.</p>	<p>Capital Projects Board deliberations continue.</p>	<p>Capital Projects Board deliberations continue.</p> <p>Capital Improvement Program approved by Capital Projects Board.</p>
<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>
<p>Operating Budget process begins-forms and instructions sent to Department Heads.</p> <p>Budget & Management Advisory Committee finalizes annual report.</p>	<p>Capital Improvement Program submitted to Common Council & Budget Director.</p> <p>Operating Budget Requests submitted to Budget Director.</p> <p>Department budget reviews begin.</p>	<p>Budget Department conducts departmental review conferences and considers Capital Improvement Program (ongoing).</p>	<p>Proposed Operating Budget (with Capital Improvement element) submitted to Common Council by Budget Department.</p> <p>Mayor and Common Council begin deliberations seeking advice from Budget & Management Advisory Committee.</p>	<p>Public Hearing held.</p> <p>Budget & Management Advisory Committee reports to Common Council.</p> <p>Deliberations continue.</p> <p>Budget adopted no later than May 30th.</p>	<p>Summary of Adopted Budget published in newspaper.</p> <p>Copies of Budget Ordinances submitted to N.Y.S. Comptroller.</p>

SUMMARY OF SIGNIFICANT ACCOUNTING, BUDGETING AND MANAGEMENT POLICIES

ACCOUNTING AND BUDGETING PRACTICES & INTERNAL CONTROL PROCEDURES:

The following information, while technical in nature, is provided to inform the interested reader of significant accounting practices and internal control mechanisms adhered to by the City of White Plains and how they are utilized to ensure that government resources are managed and accounted for in compliance with applicable laws and regulations.

Basis/Focus: The City's operating budgets, i.e. General Fund, Library Fund, Self Insurance Fund, Water Fund, Sewer Rent Fund and Debt Service Fund are prepared on a basis consistent with Generally Accepted Accounting Principles (GAAP) as promulgated by the Governmental Accounting Standards Board (GASB) and the best practices and advisories set forth by the Government Finance Officers Association of the United States and Canada (GFOA).

Governmental funds (General Fund, Debt Service Fund and Library Fund) are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become susceptible to accrual, that is, when they become both "measurable" and "available" to finance expenditures of the fiscal period. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related liability is incurred, except for interest that has not matured on general long-term debt and compensated absences which are recognized when due.

Proprietary Funds (Self Insurance Fund, Water Fund and Sewer Rent Fund) are accounted for using the economic resources measurement focus and accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Internal Controls: The City of White Plains employs a system where budgetary accounts are formally integrated with the City's general ledger accounts. As a result, budgetary financial statements present actual vs. budgetary comparisons, thus enhancing budgetary control and management decision making. The City also utilizes encumbrance accounting to assure effective budgetary control and accountability and to facilitate effective cash planning and control.

Encumbrances are commitments related to unperformed (executory) contracts for goods or services and are recorded and reported as restrictions, commitments or assignments of fund balance. Outstanding encumbrances do not constitute expenditures or liabilities.

Other internal controls employed by the City in the management of its resources includes formal review procedures in the filling of vacant positions (Position Control), in the processing of purchase orders and contracts, payroll transactions, inventory and in the handling of cash. Funding for vacant positions is not provided in the City's budget.

Budget Amendments: The City's Charter establishes the procedures for amending the operating and capital budgets during the fiscal year and for the processing of transfers between appropriations.

The Common Council must formally approve amendments to the budget that increase overall spending or the spending level of individual departments. Transfers within the budgets of departments may be made by the Budget Department within specified limits as the requested by department heads or deemed necessary by the Budget Director. The Budget Director may also employ a budgetary allotment system and may set aside an amount not to exceed twenty percent of unobligated appropriations for possible emergencies arising during the budget year.

Independent Audit: The City of White Plains issues a Comprehensive Annual Financial Report (CAFR) which is audited by an independent certified public accountant. The City's financial records are also audited on a periodic basis by the Office of the Comptroller of the State of New York. The City of White Plains has earned the GFOA's *Certificate of Achievement for Excellence in Financial Reporting* each year since 1981 and the GFOA's *Distinguished Budget Presentation Award* each year since 1984.

MANAGEMENT POLICIES - FISCAL PERFORMANCE GOALS

The City's Fiscal Performance Goals, which were formally adopted by the Common Council, represent ongoing policies to guide the City's financial management practices. While some of the performance goals are specific and will limit certain types of financial activity, the goal statements are not intended to restrict the Common Council's ability and responsibility to respond to emergencies or service delivery requirements above or beyond the limitations established by the Fiscal Performance Goals. The City's goals are:

REVENUE PERFORMANCE GOALS

- ◆ The City will maintain a diversified and stable revenue system as protection from short-run fluctuations.
- ◆ The City will estimate annual revenues on an objective and reasonable basis. The City will develop a method to project revenues, expenditures/expenses and fund balance on a multi-year basis.
- ◆ The City will use one-time or special purpose revenues for capital expenditures, reduction of outstanding debt or for expenditures required by the revenue, and not to subsidize recurring operating and maintenance costs.
- ◆ The City will establish and annually re-evaluate all user charges and fees at a level related to the cost of providing the services.
- ◆ The City will endeavor to reduce reliance on the property tax by developing and expanding alternative revenue sources.
- ◆ The City will endeavor to improve and diversify the City's mix of commercial and residential properties.
- ◆ Proprietary funds (Self Insurance Fund, Water Fund and Sewer Rent Fund) will maintain revenues sufficient to support their respective full direct and indirect costs.

OPERATING EXPENDITURES PERFORMANCE GOALS

- ◆ The Budget Director will propose and the Common Council will adopt and maintain a balanced budget in which expenditures will not be allowed to exceed reasonable estimated resources and revenues.
- ◆ The City will pay for all current operating and maintenance expenses from current revenue sources.
- ◆ The operating budget will provide for the adequate maintenance of capital assets and equipment.
- ◆ The budget will provide for adequate funding of all employee benefit programs.
- ◆ The City will maintain a budgetary control system that will enable it to adhere to the adopted budget.
- ◆ The City will maintain a system of financial and budgetary reporting that provides comparative actual to budget results.
- ◆ The City will develop and implement an effective risk management program to minimize losses and reduce costs. The Common Council will ensure that adequate resources and insurance are in place. This shall include coverage for general and automobile liability, unemployment and Workers Compensation.
- ◆ The City will encourage delivery of services by other public and private organizations whenever and wherever greater efficiency and effectiveness can be expected, as well as to develop and internally use technology and productivity advancements that will help reduce or avoid increasing personnel costs. The intent is to control personnel costs as a proportion of the total budget, to more productively and creatively use available resources, and to avoid duplication of effort and resources.

RESERVE PERFORMANCE GOALS

- ◆ The City will establish annually in the operating budget a reserve for financing to:
 - provide for settlement of pending labor contract negotiations;
 - provide for temporary funding of unforeseen needs of an emergency or non-recurring nature;
 - permit orderly budgetary adjustments when revenues are lost through the actions of other governmental bodies;
 - provide the local match for public or private grants; and,
 - meet unexpected small increases in service delivery costs.
- ◆ The reserve for financing will be budgeted at a level sufficient to provide for settlement of pending labor contract negotiations plus an amount not to exceed one percent (1%) of the proposed tax budget. Use of the contingency funds will only be by action of the Common Council. The reserve for financing shall be separate from any component of fund balance (restricted, committed or assigned) used to fund subsequent year's expenditures.

- ◆ The City will maintain an employee position control reserve account. Funding will be provided from salary lines plus related benefits as positions become vacant during the fiscal year. Funding for personnel to fill authorized but unfilled budgetary salary positions will be provided from the position control reserve account. The Budget Department will be responsible for the control of the reserve account. The Personnel Department will be responsible for ensuring that positions are filled only when adequate funds are available in the reserve account.
- ◆ The City will maintain spendable fund balance in an amount necessary to maintain adequate cash flow to prevent the demand for short-term borrowing, the disruption of services to its citizens due to unexpected temporary revenue shortfalls or unpredicted one-time expenditures and the need for large increases in the property tax rate. The fund balance has been accumulated to provide stability and flexibility to respond to unexpected adversity and/or opportunities.
- ◆ The fund balance comprised of amounts restricted for tax stabilization or subsequent year's expenditures, amounts assigned for subsequent year's expenditures, plus unassigned fund balance shall be maintained at a minimum of fifteen percent (15%) of the General Fund total expenditures, and shall be separate from the amount provided for in the reserve for financing.
- ◆ When the previously identified fund balance comprised of amounts restricted for tax stabilization or subsequent year's expenditures, amounts assigned for subsequent year's expenditures, plus unassigned fund balance falls below the 15% of total expenditures target, a plan shall be developed to replenish the deficient amount as soon as is necessary and/or reasonable, but in no event over a period greater than five years after the original determination was made that the amount was below target level.
- ◆ The Common Council is the highest level of decision-making authority and may restrict, commit or assign portions of fund balance by adopted resolution and/or ordinance. The Common Council has designated the Commissioner of Finance as the official having authority to assign portions of fund balance categories based on generally accepted accounting principles. The City will expend funds in the following order: restricted first, the committed, then assigned, and lastly, unassigned.

INVESTMENT PERFORMANCE GOALS

- ◆ The City's primary investment performance objectives, in priority order, shall be legality, safety, liquidity and yield.
- ◆ The City will develop a cash flow analysis of all funds on a regular basis. Collections, deposits and disbursements of all funds will be scheduled to ensure maximum cash availability.
- ◆ The City will optimize the return on all cash investments.
- ◆ Where permitted by law, cash from several separate funds and sources will be pooled to optimize investment yields. Interest will be credited to the sources of the invested monies.
- ◆ The Department of Finance will provide quarterly information to the Common Council concerning investment performance.

CAPITAL IMPROVEMENTS PERFORMANCE GOALS

- ◆ Capital improvements will be based on long range projected needs rather than on immediate needs in order to minimize future maintenance, replacement, and capital costs.
- ◆ All capital improvements will be made in accordance with the City's approved five year capital improvement program (CIP). The CIP shall be updated annually.
- ◆ The development of the CIP will be coordinated with the operating budget in order to maintain a reasonably stable total tax levy.
- ◆ The City will identify the estimated cost and potential funding sources for each capital project proposed in the CIP before submission to review bodies and the Common Council.
- ◆ Future annual costs associated with a proposed capital improvement, including annual debt service and operating and maintenance costs will be estimated and included in the CIP and updated if necessary before a decision to implement a project is made by the Common Council.
- ◆ Federal, State and other intergovernmental and private funding sources shall be sought out and used as available to assist in financing capital improvements.

DEBT PERFORMANCE GOALS

- ◆ The City will limit long-term debt to only those capital improvements that cannot be financed from current revenues.
- ◆ The maturity date for any debt will not exceed the period of probable usefulness (PPU) provided for in the New York State Local Finance Law.
- ◆ Thirty percent (30%) of the City's available general obligation debt limit shall be reserved for emergency purposes.
- ◆ As a means of further minimizing the impact of debt obligations on the City taxpayers:
 - the total net indebtedness (total general obligations less exclusions for water projects, sewer projects and current debt principal appropriations) shall not exceed five percent (5%) of the full assessment value of taxable property;
 - long-term net debt shall not exceed \$2,000 per capita;
 - these limitations shall not apply to any debt incurred for emergency purposes.
- ◆ The City will avoid the issuance of budget, tax and revenue anticipation notes.
- ◆ The City will issue debt that will be repaid from special assessments, specific revenues (such as water rents, sewer rents, parking revenues, etc.) and/or any source other than property taxes ("self-liquidating debt") whenever reasonable and appropriate.
- ◆ The City will prepare and distribute an official statement whenever required for the issuance of debt and maintain compliance with the annual reporting requirements of Securities and Exchange Commission (SEC) Rule 15c2-12 (municipal securities disclosure).
- ◆ The City shall encourage and maintain good relations with financial and bond rating agencies, and will follow a policy of full and open disclosure on every financial report and official statement.

FINANCIAL REPORTING PERFORMANCE GOALS

- ◆ The City will adhere to a policy of full and open public disclosure of all financial activity. The proposed tax budget will be prepared in a manner to maximize its understanding by citizens and elected officials. Copies of financial documents will be made publicly available. Opportunities will be provided for full citizen participation prior to final decisions on adopting the budget. Detailed budgetary information; i.e. specific sources of revenue and objects of expenditure, will be made publicly available.
- ◆ The City shall include in the proposed and adopted tax budget documents an explanation as to how the budget compares to the City's Fiscal Performance Goals.
- ◆ The City's accounting system will maintain records on a basis consistent with generally accepted accounting principles.
- ◆ The Commissioner of Finance will prepare regular quarterly and annual financial reports presenting a summary of financial activity by major types of funds and programs.
- ◆ The City will prepare The Comprehensive Annual Financial Report in conformity with generally accepted governmental accounting principles and financial reporting best practices.
- ◆ The City will employ an independent certified public accounting firm to perform an annual audit of all funds, authorities, agencies, and grant programs and will make the annual audited report publicly available. The audit shall be completed and submitted to the Common Council within 180 days of the close of the City's fiscal year.
- ◆ The annual audit of the City will be conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* issued by the Comptroller General of the United States and in conformity with accounting principles generally accepted in the United States of America.
- ◆ The annual audit of the City will comply with the requirements of the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations* ("Single Audit").
- ◆ The City each year will submit its CAFR to the GFOA for GFOA's *Certificate of Achievement for Excellence in Financial Reporting* award program.

Discussion of Fiscal Year 2015-2016 Adopted Budget And The City's Fiscal Performance Goals

The City's Fiscal Performance Goals require the proposed and adopted tax budget documents to include "an explanation as to how the budget compares to the City's Fiscal Performance Goals." Following is a discussion of how the City's adopted FY 2015-2016 Budget applies to each Fiscal Performance Goal that is applicable to the budget.

Revenue Performance Goals

All of the City's revenue performance goals were addressed in the 2015-2016 budget as adopted. The General Fund budget is financed by a diversified and stable revenue system; annual revenues are estimated on an objective and reasonable basis; and user charges and fees were evaluated and adjusted, as necessary. Included in the adopted budget are fee increases for the Department of Recreation and Parks. The City has taken the necessary actions to maintain its current sales tax and hotel tax authorizations from the State. The City is seeking to develop and expand alternative revenue sources by also asking the State to authorize a White Plains Industrial Development Agency. Funding has been provided in the adopted budget for a lobbyist to continue to assist the City in securing alternative revenue sources that require State authorization and for a part-time planner to assist in economic development efforts to improve and diversify the City's mix of commercial and residential properties. The new Lyon Place Garage opened on August 25, 2014 as a City facility with 619 new parking spaces to serve the East Post Road corridor and vicinity. It is anticipated that this garage will spur retail activity in the area because of the much needed additional parking. In the proprietary funds (Self Insurance Fund, Water Fund and Sewer Rent Fund), revenues and other financing sources are sufficient to support current operating costs. The Self Insurance Fund, however, requires funding beyond the scope of the adopted budget to address the deficit resulting primarily from the re-calculation of reserves needed for the future and an increase in claims. A multi-year approach is being implemented.

Operating Expenditures Goals

The 2015-2016 budget is balanced, and all current operating maintenance expenses are funded from current revenues and other financing sources. Adequate funding is provided for all employee benefit programs, as well as for the maintenance of capital assets and equipment. Sufficient resources are in place for a risk management and insurance program that includes coverage for current general and automobile liability, unemployment insurance and workers compensation. A small portion of the deficit in the Self Insurance Fund is financed in the adopted budget. Vacant positions in the budget are not funded and can only be filled from the savings generated when other positions become vacant during the fiscal year. New side-loading refuse vehicles have been purchased and are in use to improve productivity and stabilize personnel costs. The continuation of our program to replace incandescent and fluorescent lighting with energy efficient LED (light emitting diode) lighting in street lights and other applications will further reduce and stabilize energy costs.

Reserve Performance Goals

A Reserve for Financing is included in the 2015-2016 budget as specified by the Fiscal Performance Goals and provides for settlement of all labor contracts, merit increases and

unknown contingencies. The amount budgeted for the latter category does not exceed one percent (1%) of the budget. A position control reserve account is budgeted as specified.

A spendable fund balance (\$2.4 million as of June 30, 2014 after an appropriation of \$5.0 million for 2014-2015) is maintained in an amount necessary for adequate cash flow and to avoid large increases in the property tax rate. The total estimated amount at June 30, 2015 in the restricted tax stabilization account and unassigned components of fund balance (including any amounts from these two components that are restricted or assigned to subsequent year's expenditures), is 13.5% of 2015-2016 General Fund expenditures, net of the amount provided in the Reserve for Financing.

Capital Improvements Performance Goals

The development of the 2015-2021 Capital Improvement Program (CIP) was coordinated with the operating budget in order to maintain a reasonably stable total tax levy. The CIP is summarized in the 2015-2016 budget and identifies the estimated cost and potential funding sources for each capital project. The estimated amount of annual debt service payments is included in the CIP and the adopted budget. Annual operating and maintenance costs associated with each project were submitted by most departments during the capital program review process. The Capital Improvement Program for 2015-2016 includes limited funding from intergovernmental sources such as the New York State Consolidated Highway Improvements Program (CHIPS).

Debt Performance Goals

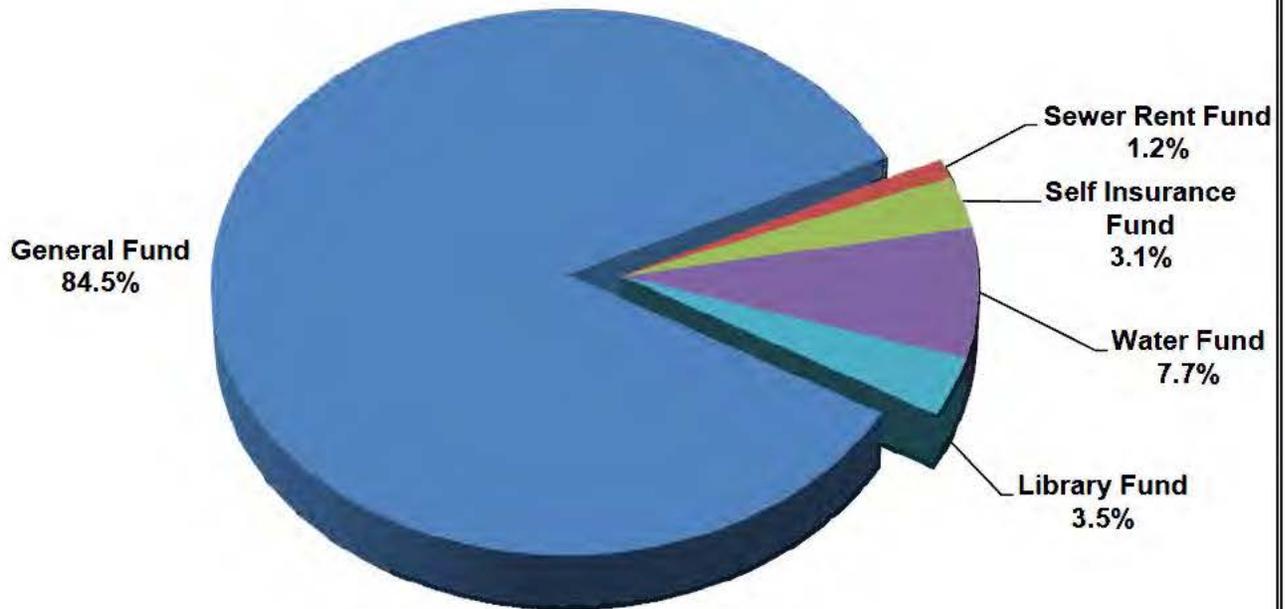
In the 2015-2016 budget, long-term debt is recommended for only those capital improvements that cannot be financed from current revenues. The City's constitutional debt margin of 79% compares favorably with the need to reserve 30% for emergency purposes. Total net indebtedness does not exceed five percent (5%) of the full assessed value of taxable property. With its Aa-1 credit rating, the City was able to sell \$26 million in new debt this spring at rates of 2.0-3.0%. Total outstanding debt per capita at June 30, 2016 is projected to be \$3,130, but long-term net debt per capita is projected at \$1,577, or approximately \$400 less than the recommended limit of \$2,000 per capita. While the City has the capacity for significant additional debt under the State constitutional taxing limit, it will soon lose its ability to make associated debt service payments within the State cap on the property tax levy. For this reason, the 2015-2016 budget recommends that capital programming and/or rolling stock, with debt as the planned financing source, be reduced by at least \$1 million in the coming year. The adopted budget does not include the issuance of budget, tax or revenue anticipation notes.

Financial Reporting Performance Goals

The 2015-2016 budget was prepared in a manner to maximize its understanding by citizens and elected officials. The City has received the Government Finance Officers Association Distinguished Budget Presentation Award for thirty consecutive years; White Plains was also the first recipient in New York State of this award. Copies of the 2015-2016 Proposed Budget were made available to the public in print and posted to the City's website (www.whiteplainsny.gov). Summaries of the budget are publicly noticed. Public budget review sessions were held during the month of April. A public hearing on the proposed budget was held at the regularly scheduled May meeting of the Common Council. The 2015-2016 budget was adopted at a public meeting held on May 27, 2015.

ADOPTED BUDGETS

SUMMARY COMBINED OPERATING BUDGETS FISCAL YEAR 2015-2016 \$179.2 M



BUDGET FACTS

Fiscal Year: July 1, 2015 – June 30, 2016

Combined Operating Expenditures:

- Total \$179.2 million
- Change \$3.1 million
- Percent Change 1.8%

Major Factors Impacting Tax Budget:

- Sales Tax
- Debt Service

Tax Base:

- Total Assessed Valuation \$277,055,010
- Net Change in Assessment Roll \$75,915
- Percentage Change 0.3%

Property Tax Rate:

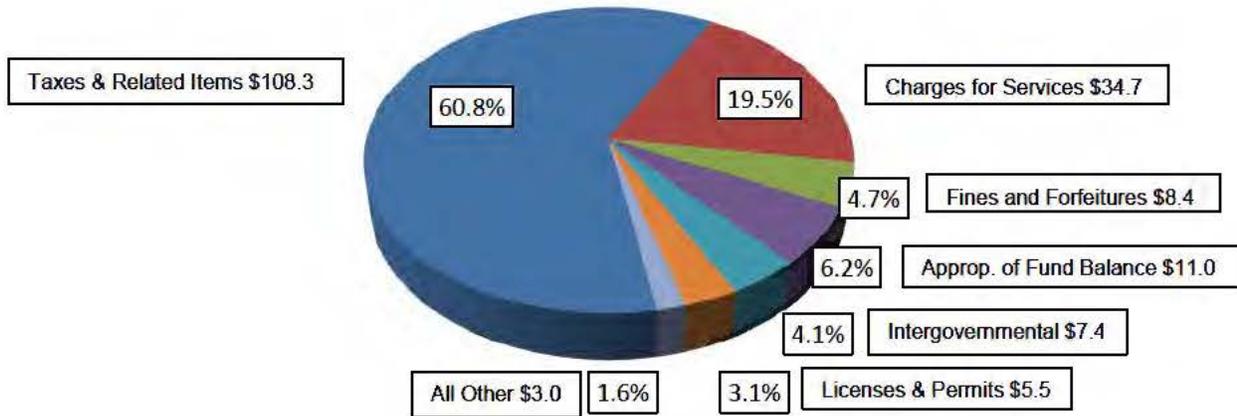
- Rate (per \$1,000 assessed value) \$200.74
- Property Tax Rate Change \$4.60
- Percentage Change 2.4%

CITY OF WHITE PLAINS
SUMMARY COMBINED OPERATING BUDGETS
2015-2016
(in 000's of dollars)

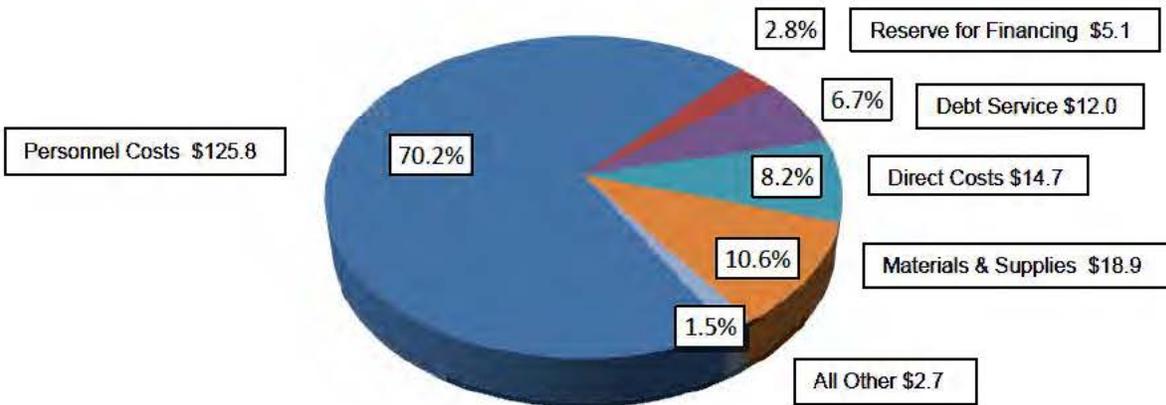
	General Fund	Library Fund	Self Insurance Fund	Sewer Rent Fund	Water Fund	Interfund Adjustments	Combined Total (Memorandum Only)
REVENUES:							
Property Tax & Related Items	\$ 108,318	\$	\$	\$	\$	\$	\$ 108,318
Intergovernmental	7,332	16					7,348
Charges for Services	19,439	105	5,509	2,308	13,614	(6,271)	34,704
Licenses & Permits	5,535				4		5,539
Fines & Forfeitures	8,447						8,447
Miscellaneous	2,804	29			26		2,859
Interest & Dividends	92			2	3		97
Operating Transfers		6,185				(6,185)	-
Total Revenues	<u>151,967</u>	<u>6,335</u>	<u>5,509</u>	<u>2,310</u>	<u>13,647</u>	<u>(12,456)</u>	<u>167,312</u>
Appropriation of Reserves							
Appropriation of Fund Bal.	10,975	28					11,003
Total Funds Available	<u>\$ 162,942</u>	<u>\$ 6,363</u>	<u>\$ 5,509</u>	<u>\$ 2,310</u>	<u>\$ 13,647</u>	<u>\$ (12,456)</u>	<u>\$ 178,315</u>
EXPENDITURES:							
Salaries and Wages	\$ 72,203	\$ 2,909	\$ 132	\$ 477	\$ 2,200	\$	\$ 77,921
Employee Benefits	43,980	1,557	123	505	1,679		47,844
Materials & Supplies	10,357	963	1	158	7,421		18,900
Direct Costs	14,245	397	5,253	213	897	(6,271)	14,734
Equipment/Rolling Stock	694	6		52	54		806
Other Debt							-
Debt Service				48	748		796
Depreciation				743	1,164		1,907
Capital Outlay							-
Reserve for Financing	4,653			114	328		5,095
Operating Transfers:							
Debt Service Fund	10,623	531					11,154
Library Fund	6,185					(6,185)	-
Capital Projects Fund							-
Other	2						2
Total Expenditures	<u>162,942</u>	<u>6,363</u>	<u>5,509</u>	<u>2,310</u>	<u>14,491</u>	<u>(12,456)</u>	<u>179,159</u>
Interfund Adjustments	(11,466)	(41)		(167)	(782)		-
Total (Memorandum Only)	<u>\$ 151,476</u>	<u>\$ 6,322</u>	<u>\$ 5,509</u>	<u>\$ 2,143</u>	<u>\$ 13,709</u>	<u>\$ -</u>	<u>\$ 179,159</u>

CITY OF WHITE PLAINS SUMMARY OF COMBINED OPERATING BUDGETS 2015 - 2016

REVENUES: \$178.3M



EXPENDITURES: \$179.2M



City of White Plains
Budget Summary
Actual, Projected and Adopted
(in 000's of dollars)

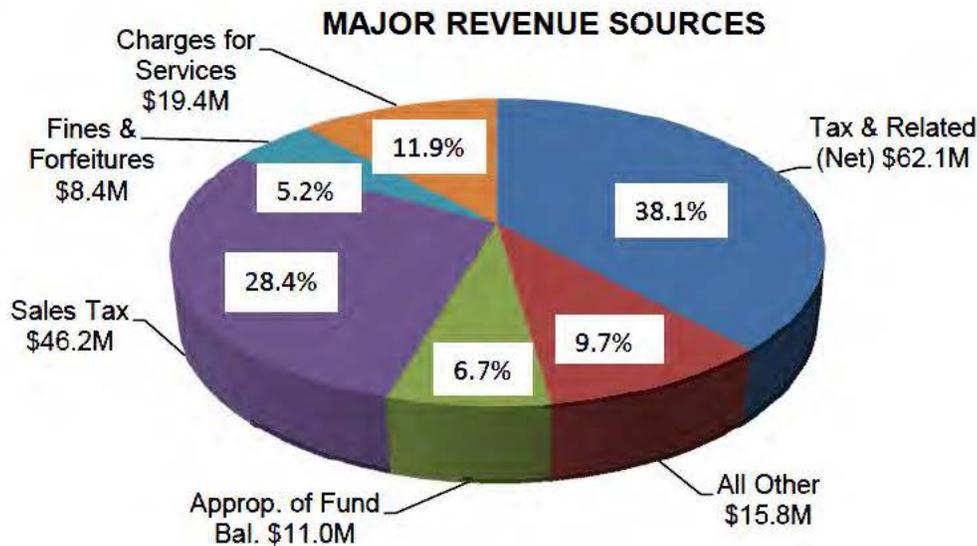
	General Fund			Library Fund			Self Insurance Fund		
	2013-14 Actual	2014-15 Projected	2015-16 Adopted	2013-14 Actual	2014-15 Projected	2015-16 Adopted	2013-14 Actual	2014-15 Projected	2015-16 Adopted
FINANCIAL SOURCES:									
Property & Related Taxes	\$ 106,119	\$ 107,300	\$ 108,318	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	7,907	7,595	7,332	25	16	16	-	-	-
Charges for Services	19,218	19,214	19,439	83	105	105	5,668	5,260	5,509
Licenses & Permits	5,721	5,752	5,535	-	-	-	-	-	-
Fines & Forfeitures	8,229	8,458	8,447	-	-	-	-	-	-
Miscellaneous	6,134	3,176	2,804	23	30	29	257	21	-
Interest Income	97	115	92	-	-	-	40	39	-
Transfers In	78	-	-	6,000	6,018	6,185	-	-	-
Appropriation of Fund Balance	-	-	10,975	-	-	28	-	-	-
Total Financial Sources	153,503	151,610	162,942	6,131	6,169	6,363	5,965	5,320	5,509
FINANCIAL USES:									
Salaries and Wages	70,794	71,525	72,203	2,845	2,870	2,909	194	129	132
Employee Benefits	43,783	44,307	43,980	1,582	1,548	1,557	107	132	123
Materials & Supplies	10,257	10,304	10,357	905	936	963	1	1	1
Direct Costs	13,524	13,933	14,245	353	370	397	7,653	4,644	5,253
Equipment/Rolling Stock	504	700	694	8	-	6	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-
Pension Loan	1,853	-	-	-	-	-	-	-	-
Debt Service-Principal	-	-	-	-	-	-	-	-	-
Debt Service-Interest	-	-	-	-	-	-	-	-	-
Transfers Out	17,036	15,775	16,810	425	455	531	-	-	-
Reserve for Financing	-	500	4,653	-	-	-	-	-	-
Total Financial Uses	157,751	157,044	162,942	6,118	6,179	6,363	7,955	4,906	5,509
Excess of Revenues and Other Sources Over(Under) Expenses/ Expenditures and Other Uses	(4,248)	(5,434)	-	13	(10)	-	(1,990)	414	-
Restricted Sales Tax	5,186	5,133	-	-	-	-	-	-	-
Beginning Fund Balance/Equity	32,383	33,321	33,020	111	124	114	(2,864)	(4,854)	(4,440)
Ending Fund Balance/Equity	\$ 33,321	\$ 33,020	\$ 33,020	\$ 124	\$ 114	\$ 114	\$ (4,854)	\$ (4,440)	\$ (4,440)

Sewer Rent Fund			Water Fund			Debt Service Fund			Total - All Funds		
2013-14	2014-15	2015-16	2013-14	2014-15	2015-16	2013-14	2014-15	2015-16	2013-14	2014-15	2015-16
Actual	Projected	Adopted	Actual	Projected	Adopted	Actual	Projected	Adopted	Actual	Projected	Adopted
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 106,119	\$ 107,300	\$ 108,318
-	-	-	303	182	-	129	163	161	8,667	8,138	7,509
2,431	2,508	2,298	12,882	13,314	13,614	-	-	-	53,164	53,715	54,579
-	-	-	2	4	4	-	-	-	5,725	5,760	5,543
-	-	-	-	-	-	-	-	-	8,229	8,458	8,447
26	11	10	40	26	26	12	45	-	6,532	3,335	2,895
2	2	2	4	3	3	1	-	-	148	162	100
-	-	-	-	-	-	11,487	12,190	11,154	17,565	18,208	17,339
-	-	-	-	-	-	-	-	-	-	-	11,003
<u>2,459</u>	<u>2,521</u>	<u>2,310</u>	<u>13,231</u>	<u>13,529</u>	<u>13,647</u>	<u>11,629</u>	<u>12,398</u>	<u>11,315</u>	<u>206,149</u>	<u>205,076</u>	<u>215,733</u>
493	482	478	2,220	2,340	2,200	-	-	-	78,766	79,686	80,122
506	486	505	1,763	1,751	1,679	-	-	-	49,504	49,975	49,523
46	78	158	6,421	7,041	7,422	-	-	-	24,051	25,401	26,323
181	197	213	883	981	897	-	-	-	23,477	21,106	21,902
3	40	51	19	113	54	-	-	-	553	966	859
706	753	743	1,022	1,299	1,164	-	-	-	2,750	3,351	3,071
-	-	-	-	-	-	-	-	-	1,853	-	-
-	-	-	-	-	-	6,529	7,261	8,748	6,529	7,261	8,748
43	51	48	390	393	748	3,613	4,087	4,140	4,436	4,924	5,684
-	-	-	-	-	-	-	-	-	17,461	16,230	17,341
-	-	114	-	-	328	-	-	-	-	500	5,423
<u>1,978</u>	<u>2,087</u>	<u>2,310</u>	<u>12,718</u>	<u>13,918</u>	<u>14,492</u>	<u>10,142</u>	<u>11,348</u>	<u>12,888</u>	<u>209,380</u>	<u>209,400</u>	<u>218,996</u>
481	434	-	513	(389)	(845)	1,487	1,050	(1,573)	(3,231)	(4,324)	(3,263)
-	-	-	-	-	-	-	-	-	5,186	5,133	-
<u>7,823</u>	<u>8,304</u>	<u>8,738</u>	<u>23,947</u>	<u>24,460</u>	<u>24,071</u>	<u>1,681</u>	<u>3,168</u>	<u>4,218</u>	<u>92,214</u>	<u>94,116</u>	<u>89,792</u>
<u>\$ 8,304</u>	<u>\$ 8,738</u>	<u>\$ 8,738</u>	<u>\$ 24,460</u>	<u>\$ 24,071</u>	<u>\$ 23,226</u>	<u>\$ 3,168</u>	<u>\$ 4,218</u>	<u>\$ 2,645</u>	<u>\$ 94,169</u>	<u>\$ 94,925</u>	<u>\$ 86,529</u>

(This page intentionally left blank)

GENERAL FUND

This section addresses the various revenue and expenditure assumptions contained in the budget. Section 68(5)(C)(a) of the City Charter requires that revenue estimates are conservative: "With the exception of additional revenues resulting from increases in fees or intergovernmental assistance, or the additional revenue to be derived from sources other than those which furnish revenues in the current year, miscellaneous revenues from sources other than the property tax levy shall in no instances nor as to any item be estimated at an amount in excess of the amount of such miscellaneous revenues estimated to be recognized in the current year."



The City's major revenues are derived from the sources shown on the schedule below. To aid in analysis, the adopted budget is compared to the current year revised budget as of December 31st and last fiscal year's actual revenues.

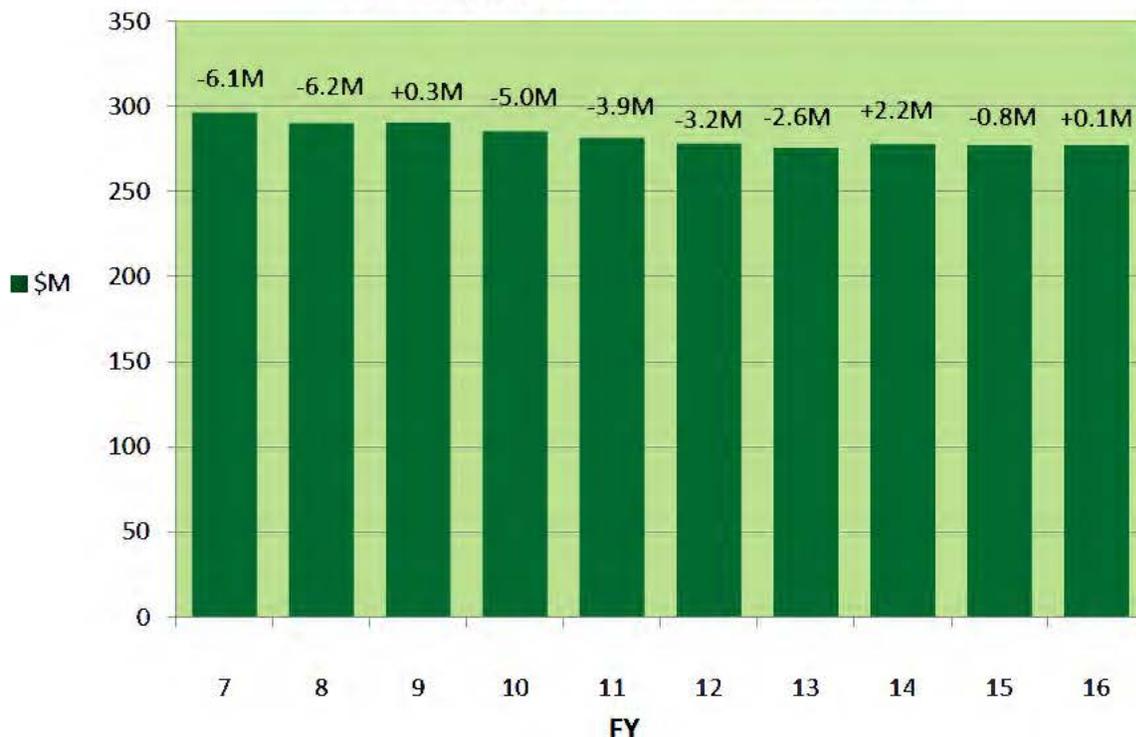
	2013-2014 Actual	2014-2015 Revised Budget	2015-2016 Adopted Budget
Property Taxes (Net)	\$ 56,027,066	\$ 57,541,281	\$ 58,667,463
Sales Tax - Unrestricted	46,670,568	46,000,000	46,200,000
Sales Tax - Restricted	5,185,619	-	-
Other Taxes	3,421,734	3,412,000	3,451,000
Intergovernmental	7,907,402	7,349,958	7,331,923
Charges for Services	19,217,946	20,379,184	19,439,133
Licenses and Permits	5,721,073	4,824,103	5,535,200
Fines & Forfeitures	8,229,179	8,236,500	8,446,700
Miscellaneous	6,230,724	2,642,594	2,895,901
	<u>\$ 158,611,311</u>	<u>\$ 150,385,620</u>	<u>\$ 151,967,320</u>
Operating Transfers In	77,985	-	-
Appropriated for Tax Stabilization	-	5,000,000	5,000,000
Appropriated for Open Space	-	75,000	75,000
Appropriated for Tax Certioraris	-	900,000	900,000
Assigned to Prior Yr. Encumbrance	-	1,103,688	-
Unassigned	-	4,500,000	5,000,000
	<u>\$ 158,689,296</u>	<u>\$ 161,964,308</u>	<u>\$ 162,942,320</u>

GENERAL FUND

Property Tax Levy: The assessed valuation of taxable properties in the City of White Plains on March 1, 2015 was \$277,055,010, an increase of \$75,915 from 2014. The following schedule summarizes the changes from the 2014 roll:

	<u>Taxable Properties</u>	<u>Special Franchise</u>	<u>Total Taxable Roll</u>
FY 2014-2015 Taxable Roll	\$ 265,263,358	\$ 11,715,737	\$ 276,979,095
Assessments Added to Roll	3,951,325	238,645	4,189,970
Assessments Removed from Roll	(4,270,690)	-	(4,270,690)
Net Change to Partial Exemption	156,635	-	156,635
FY 2015-2016 TAXABLE ROLL	\$ 265,100,628	\$ 11,954,382	\$ 277,055,010
Net Change	\$ (162,730)	\$ 238,645	\$ 75,915

ASSESSMENT ROLL - 10 YEAR HISTORY



The chart above shows the changes to the City's assessment roll over the last ten years. When compared to the 2014-2015 assessment roll, the City's assessment roll for 2015-2016 increased by \$75,915 or 0.03 percent. The components of the year-to-year change are as follows: additional assessments of \$4.2 million, net change to partial exemptions of \$156,635, and assessments removed from the roll of \$4.3 million. At current year tax rates, the net increase in the taxable roll translates to a gain in property tax revenue for 2015-2016 of \$14,890. The 2015-2016 budget includes a property tax rate increase of 2.4% or \$4.60 per thousand of assessed value. For a residential home with a median assessment of \$13,500, City property taxes will be \$2,710, an increase of approximately \$62 annually. The newly adopted tax rate increase is comparable to last year's 2.3%.

GENERAL FUND

Revenue from payments in lieu of taxes (PILOT's) is budgeted at \$2.8 million in fiscal year 2015-2016, a net decrease of \$156,161 over the 2014-2015 budget. One PILOT (Clayton Park) moved to the taxable roll. The following schedule summarizes the changes in the City's property tax levy, including PILOT's and prior year tax collections:

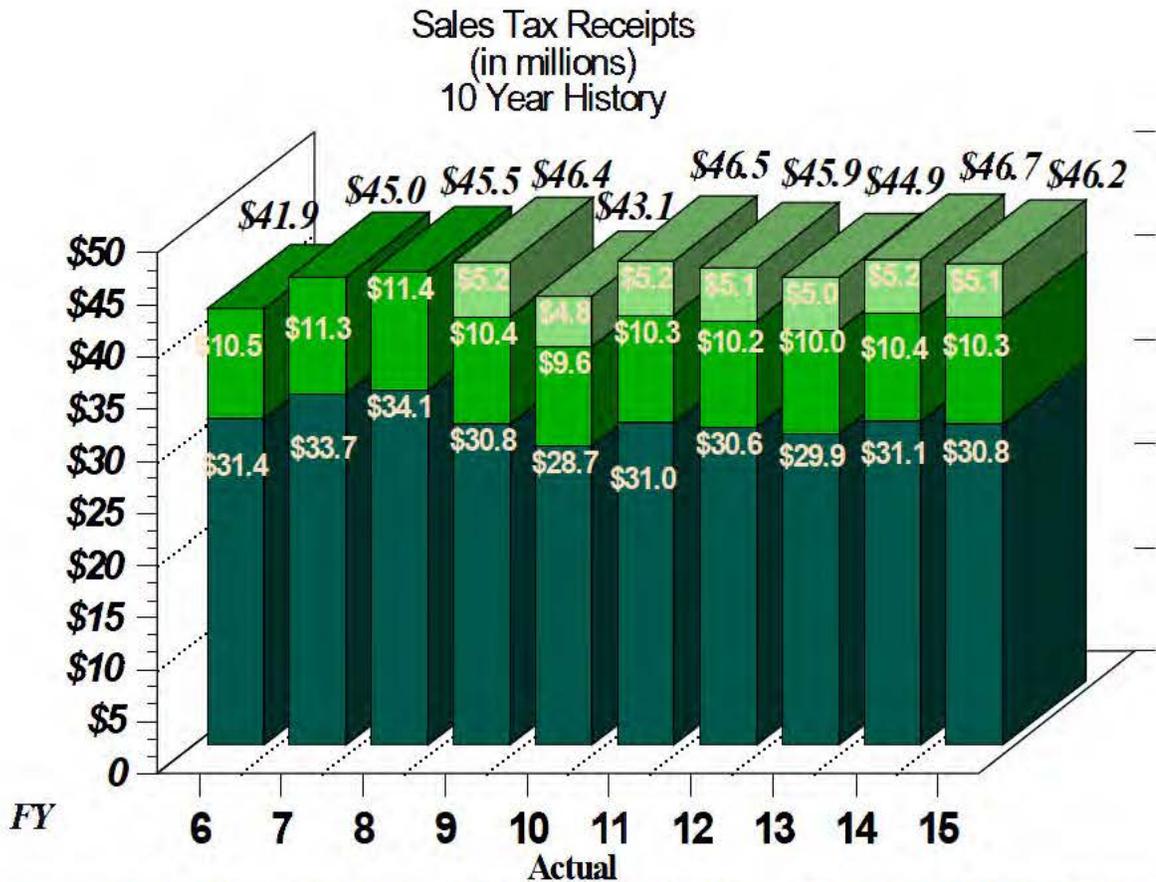
	2013-2014 Actual	2014-2015 Budget	2015-2016 Budget
Property Tax Levy	\$52,828,412	\$54,326,680	\$ 55,616,023
Payments in Lieu of Taxes	2,966,966	3,029,601	2,873,440
Prior Year Collections	177,096	207,000	200,000
Allowance for Refunds/ Uncollected Taxes	54,592	(22,000)	(22,000)
	<u>\$56,027,066</u>	<u>\$57,541,281</u>	<u>\$58,667,463</u>
Tax Rate	<u>\$191.74</u>	<u>\$196.14</u>	<u>\$200.74</u>

Chapter 97 of the (New York State) Laws of 2011 established a tax levy limit ("tax cap") that became effective four years ago. Under this new law, the property taxes levied cannot increase by more than two percent or the rate of inflation (whichever is lower), unless a super majority of the Common Council votes affirmatively to override the tax cap. The formula used to calculate the tax cap includes property taxes; the City's Business Improvement District (BID) special assessments; PILOTs; a tax based growth factor (generally new construction); exclusions for increases in employer contributions to the New York State Retirement Systems where the increase is caused by growth in the system average actuarial contribution rate in excess of two percentage points; exclusions for expenditures resulting in court orders or judgments arising out of tort actions (this does not include tax certiorari) for any amount that exceeds five percent of the prior year tax levy, and adjustments for cost and savings as determined by the State Comptroller, due to the transfer of functions from one local government to another. The adopted tax levy is slightly less than the state-capped amount.

In addition to the recently enacted tax cap, there is a New York State constitutional tax limit that restricts the total amount of the property tax levy to two percent of the five-year average full valuation of real property within the City. It is projected that the City will have a constitutional tax limit of \$572.33 per \$1,000 on July 1, 2015. This limit, when compared with the tax rate of \$200.74, less allowable exclusions, leaves a potential taxing margin of \$409.31.

Sales Tax: Since its inception in 1973, the City's sales tax has generated significant revenues. The local sales tax rate was two percent until 1982 when Westchester County pre-empted one half of one percent of the tax, reducing the City's rate to one and a half percent. A significant shift in the tax burden from sales to property taxes occurred after 1982. Every two years since 1993, the City has been successful in securing state authorization to return its local sales tax rate to two percent in order to stabilize the City's property tax rate. In 2008, the New York State Legislature approved an additional 1/4% increment bringing the sales tax rate to 2 1/4%. The 2015-2016 budget of \$46.2 million includes the full 2 1/4% rate. Not included in the sales tax budget is the 1/4% increase approved effective June 2010 because that increase is dedicated to the City's Tax Stabilization Account. The 1.5% base sales tax rate is permanent and not subject to renewal. The remaining .75% and .25% are subject to renewal every two years; renewal was approved in May 2015.

GENERAL FUND



Rate increased from 1.5% to 2% effective 9/1/93. Additional .25% increment added 6/1/08, bringing unrestricted rate to 2.25%, subject to renewal every two years. FY2015 receipts are projected.

On June 1, 2010, the City began to receive sales tax receipts for its Tax Stabilization Account based on the most recent authorization for a 1/4 % increase in the sales tax rate. As of June 30, 2014, there was \$5,185,103 in the Tax Stabilization Account. As of March 31, 2015, an additional \$3.9 million was recognized. The use of these funds is restricted to appropriation for tax stabilization or for unknown contingencies as defined by Section 6-e of the General Municipal Law. Clearly, this account is an important resource for the City to main a reasonably stable tax levy. Funds recognized on or before June 30, 2014 are available for appropriation in the City's 2015-2016 fiscal year, while funds recognized during the current fiscal year will be available for appropriation in 2016-2017.

The 2015-2016 fiscal year adopted budget includes a sales tax estimate of \$46.2 million (28% of General Fund current revenue sources) which is consistent with expectations for current year collections and the City Charter's requirement that these revenues be budgeted in the subsequent year at an amount not to exceed the current year forecast. The budgeted amount of \$46.2 million is an increase of \$200,000 or 0.4 % over FY 2014-2015. The renewal of the half percent first approved in 1993 will yield approximately \$10.3 million in sales tax receipts for the City, while the one quarter percent first approved in 2008 will generate \$5.1 million.

GENERAL FUND

For the first nine months of fiscal year 2014-2015, actual sales tax receipts, exclusive of the 1/4% dedicated to the Tax Stabilization Account, totaled \$34.7 million, compared to \$34.8 million for the same period in fiscal year 2013-2014. Sales tax receipts during the winter months of this fiscal year may have been impacted negatively by snow and very cold temperatures that exceeded those of a normal winter. The sales tax estimate in the adopted budget is conservative in conformance with the City's fiscal performance goals. While the City's sales tax is an equitable way to fund the services needed in a retail, governing and business center, it must be recognized that it is a revenue source that is sensitive to economic fluctuations.

Other Tax-Related Sources: Revenue sources in this category include property tax interest and penalties (\$385,000), a decrease of 12%, and the utilities gross receipts tax budgeted at \$1,301,000, a decrease of 1%. The taxes levied for the Business Improvement District (B.I.D.) remain the same as the current year at \$665,000. The remaining source in this category is the hotel occupancy tax budgeted at \$1,100,000, an increase of 10%.

Intergovernmental Revenues: Intergovernmental revenues in the 2015-2016 adopted budget remain at a total of \$7.3 million. State Aid, known as Aid and Incentives to Municipalities (AIM), is the largest revenue item in this category and is budgeted at \$5.463 million, the same amount as the current year. There has been no increase in this amount for the last three years. Because of an overlap in budgets between the State and the City, it is difficult to make a more accurate projection of revenue from this source.

The second largest revenue source in Intergovernmental Revenues is the Mortgage Recording Tax, which is budgeted at \$1.55 million in the fiscal year 2015-2016 budget, the same as the current year's budget. Although six month receipts totaled \$959,867 for the period April 2014 through September 2014, residential sales have slowed over the past six months, so this revenue source is budgeted conservatively in accordance with the City Charter.

All other intergovernmental revenue is budgeted at \$318,667, an increase of \$10,895 over the fiscal year 2014-2015 adopted budget.

Charges for Services: As part of the budget process, all departments were asked to review the fees that are charged for services to ensure that the historical relationship between the fees and the cost of providing the service is maintained. Charges for Services in the 2015-2016 adopted budget total \$19.4 million, a decrease of 4% over the 2014-2015 adopted budget. The largest decreases are in the Department of Parking. Fees for Recreation and Youth programs approved earlier this year are also reflected in the adopted budget.

Charges for services represents fees levied for a variety of City services including recreation and camp fees, vital statistic fees, towing, parking permits and fees, as well as charges to other funds and governmental entities. A charge to the Water Fund (\$654,840) for services provided by the General Fund continues to be included in this category, as well as a charge to the Sewer Rent Fund (\$112,200) for the same purpose.

Licenses and Permits: Revenue from various types of licenses and permits is budgeted at \$5.5 million, a 15% increase over the FY 2014-2015 adopted budget. Receipts in this category last year totaled \$5.7 million and are projected at a comparable amount during the current fiscal year. Revenues from the Building Department represent the largest component of this revenue category totaling \$3.1 million, or 56% of the total category. Building permits, budgeted at \$1.9 million in fiscal

GENERAL FUND

year 2015-2016, represent major construction currently under way, as well as the regular annual building activity in the City. Another important revenue source in the licenses and permits category is franchise fees (cable, conduit and fiber optic) which are budgeted at \$826,468. Of this amount, almost 91% or \$751,175 represents the City's share of monies expected from cable television franchise fees. Based on current franchise agreements, cable television companies that operate within the City are required to remit 5% of their gross receipts to the City. These monies are then allocated between the City and its Cable TV Access Commission. The FY 2015-2016 General Fund budget for cable franchise fees revenue is almost 14% higher than the current year's budget. The FY 2015-2016 budget for the Cable TV Fund includes cable franchise fees revenue of \$500,000. Fee charges by the Public Works Department for sidewalk cafes and by the Public Safety Department for fire inspection certificates remain the same.

Interest Income: Interest income from the City's investments has varied over the years, based on the City's fund balance, its revenue stream and investment rates. The budget for interest earnings in FY 2015-2016 is \$92,225, an increase of \$13,625 over the FY 2014-2015. The federal funds rate is expected to remain at historically low levels for the foreseeable future. Because interest earnings are a function of available cash flow and interest earned on City investments, the City is projecting only a slight increase in this revenue source.

Fines and Forfeitures: Fines and forfeitures in the adopted budget total \$8.4 million, an increase of \$210,000 or 3% from the fiscal year 2014-2015 adopted budget. Major revenue sources within this category include off-street parking fines (\$7.1 million), fines and bail imposed through the City Court (\$1,000,000), overtime parking notices (\$194,500) and hazard alarm fines (\$150,000).

Miscellaneous Revenues: Miscellaneous Revenues are budgeted at \$2.8 million in fiscal year 2015-2016, an increase of 9% over the current year. The largest revenue sources in this category are the rental of City properties (\$795,850), the lease of parking spaces within the Longview garage (\$929,544) and the rental of a portion of Renaissance Park (\$93,000). Other sources of revenue within this category include the sale of rolling stock and other surplus property, certain insurance reimbursements and contributions.

Appropriation of Fund Balance: The City Charter states, "An amount not to exceed the undesignated fund balance as of the close of the preceding fiscal year may be appropriated for use in the (succeeding) budget year." The adopted budget for FY 2015-2016 recommends an appropriation of \$5.0 million to balance the budget, an increase of \$0.5 million over the current year's adopted appropriation. An appropriation of \$900,000 from fund balance committed to tax certiorari is also recommended. In addition, as in prior years, a portion of the City's open space reserve equal to \$75,000 is allocated towards the debt service on land acquired by the City. Finally, the budget for FY 2015-2016 includes an appropriation of \$5.0 million from the City's Tax Stabilization and Reserve Account; this appropriation includes FY 2013-2014 receipts from the quarter percent in sales tax dedicated for this purpose. The appropriations of fund balance constitute 6.7% of the total general fund revenue budget, an increase of \$0.5 million over the current year. The appropriation of fund balance is an important tool in balancing the budget. One of the objectives of this budget is to continue a structural balance on the revenue side of the budget without negatively impacting property taxes or total fund balance. The implementation of a Tax Stabilization Account (funded by a 1/4% increment in the sales tax rate) is an important component of maintaining that structural balance. However, care must be taken if this account becomes insufficient to absorb annual deficits between revenues and expenditures.

GENERAL FUND

Revenue Outlook: The City is committed to securing new sources of income to fund operations and to re-build its fund balance in order to provide for long term financial stability. Continuation of the City's current authorization to increase the sales tax rate to 2.5%, which provides \$15.3 million in current revenue and \$5.1 million in tax stabilization funding, is a top priority for the City. The City has also asked the State Legislature to continue the local hotel occupancy tax which provides over \$1 million in revenue. The Common Council has also approved a Home Rule Message asking the State to allow the City to create an Industrial Development Agency (IDA). A local IDA would help the City attract new business and retail operations which would stabilize and grow the assessment roll, as well as contribute to sales tax revenue. The extension of the City's utilities gross receipts tax to cell phones is another revenue initiative that would enhance the City's revenues, but State approval is needed here as well. The City will continue to adjust the revenue sources within its jurisdiction (charges for services, licenses and permits and certain fines), to reflect the increase in the cost of providing services, but the cooperation of the county and state will always be needed to impact our other revenue sources positively.

GENERAL FUND

2015-2016 General Fund Budget Reconciliation of Revenues and Expenditures From Proposed to Adopted

Revenues:

	<u>\$ 162,942,320</u>
No Changes	
	<u>\$ 162,942,320</u>

Expenditures:

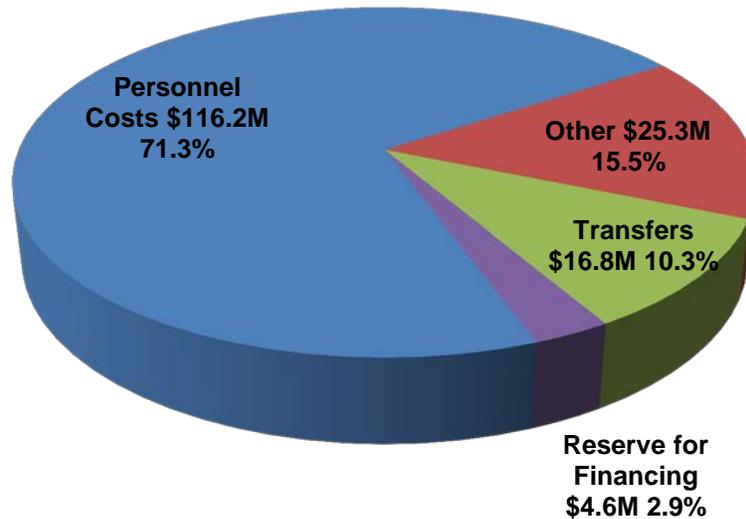
Full-time Employee Adjustments (various departments net)	-2,415
Reserve for Financing	2,415
<u>Adopted Budget</u>	<u>\$ 162,942,320</u>

OTHER FUNDS:

IN THE DEBT SERVICE AND SELF INSURANCE FUNDS, THERE ARE NO CHANGES BETWEEN THE PROPOSED AND ADOPTED BUDGETS. IN THE LIBRARY FUND, THERE IS AN INCREASE OF \$15,500 IN DIRECT COSTS FUNDED THROUGH AN INCREASED APPROPRIATION OF FUND BALANCE. IN THE WATER AND SEWER RENT FUNDS, THERE ARE FULL-TIME EMPLOYEE ADJUSTMENTS, OFFSET BY A CHANGE IN EACH FUND'S RESERVE FOR FINANCING.

GENERAL FUND

MAJOR EXPENDITURES



A comparison of expenditures between the adopted budget, the revised budget as of December 31, 2014 and last year's actual expenditures are shown below:

	2013-2014 Actual	2014-2015 Revised Budget	2015-2016 Budget
<u>EXPENDITURES:</u>			
Salaries & Wages	\$ 70,793,941	\$ 71,528,652	\$ 72,203,283
Employee Benefits	43,783,293	44,576,319	43,980,059
Materials & Supplies	10,257,307	10,527,764	10,357,502
Direct Costs	13,523,930	14,333,249	14,245,157
Equipment/Rolling Stock	504,542	882,643	694,210
Other Debt	1,852,858	-	-
Reserve for Financing	-	4,230,537	4,652,514
Operating Transfers:			
Capital Projects Fund	310,000	-	-
Debt Service Fund	10,723,954	9,755,013	10,622,980
Library Fund	5,999,944	6,128,516	6,185,000
Other Funds	1,615	1,615	1,615
Total Expenditures:	\$ 157,751,384	\$ 161,964,308	\$ 162,942,320

GENERAL FUND

Salaries & Wages: Based on currently approved pay plans, \$72.2 million is budgeted for salaries and wages, an increase of \$198,659 or 0.3% from the 2014-2015 adopted budget. The 2015-2016 budget reflects positions filled as of April 30, 2015 and contracts in effect July 2015. Merit pay has been included in the Reserve for Financing. All City bargaining unit are without a contract as of July 2015. Provision for these contracts is made in the Reserve for Financing. Pursuant to City policy, the salaries and wages budget does not include funding for vacant full-time positions or positions which have not been approved for hiring. The budget also provides funding for part-time positions in accordance with the City's current hourly pay plan. The budget for part-time salaries totals \$2.34 million in the FY 2015-2016 budget, an increase of 1.3% over the current year's adopted budget. Provision is made in part-time salaries for staffing of the City's new Community Education and Training Facility which is scheduled to open in the summer of 2015.

There are 776 full-time positions funded in the General Fund out of an authorized total of 811 positions; the filled position total is one less than at FY 2014-2015 budget adoption. In the FY 2014-2015 adopted budget, 893 positions were authorized. A total of 886 positions are authorized City-wide (of which 847 are filled) in the adopted budget for FY 2015-2016, or seven less than in the FY 2014-2015 adopted budget (in which 850 were filled). No provision has been made in the budget to fund any grant positions which may end as of June 30, 2015 or thereafter.

As full-time positions become vacant, unused appropriations for salaries and benefits are transferred by the Budget Department to the Reserve for Financing-Position Control account under the authority of the budget ordinances. Conversely, when positions are filled, or adjustments to wages are authorized by the Personnel Officer or the Common Council, sufficient funding is transferred from Position Control to cover the cost of salaries and benefits from the date of hire or adjustment through the end of the fiscal year. The filling of vacant positions is controlled by the Mayor who acts on requests of the Vacancy Release Committee which is comprised of the Budget Director, the Personnel Officer and the Chief of Staff. In order to provide maximum flexibility in meeting the City's short term staffing requirements, the budget ordinances continue to include authorization for the Budget Department to transfer full-time salary savings from the Position Control account to departmental overtime, part-time and temporary office help accounts provided the approval of the Mayor is secured. These transfers are done on an as needed basis and are driven by personnel changes throughout the fiscal year.

Personnel costs inclusive of employee benefits represent over 70% of the budget. To put the cost of the City's employees into perspective, the total revenues raised from the property tax and the sales tax, the two largest sources of revenue in the budget, are not sufficient to fund the cost of personnel. Salaries and benefits in the FY 2015-2016 budget total \$116 million without consideration for merit, cost of living increases for expired contracts, or vacancies. Revenues from the sales and real property tax are expected to total \$105 million. Accordingly, management of the City's work force through the Vacancy Release Committee is key to controlling costs.

The challenge facing government policy-makers and managers today is to utilize human resources more effectively; to provide employees with clear-cut objectives; and to give them the tools that are necessary to get the job done correctly and efficiently. Also important is the need to eliminate unproductive and/or ineffective practices, to utilize available technology to the greatest extent possible and to review requests for additional staff critically to ensure proper staffing levels. The City's management reviews staffing levels throughout the year, often on a weekly basis.

GENERAL FUND

The City-wide workforce of 886 authorized positions can be summarized as follows:

	<u>Authorized</u>	<u>% of Total</u>
General Government	100	11 %
Parking	99	11 %
Public Works	238	27 %
Public Safety	384	44 %
Community Services	<u>65</u>	<u>7 %</u>
	886	100 %

The adopted City-wide budget for salaries and wages includes funding for 847 positions or 96% of the authorized workforce for FY 2015-2016. The General Fund budget includes funding in salaries and wages for 776 positions. Vacant positions, to the extent that they are filled throughout the year, can only be funded through salary savings returned by the departments to the City's position control account.

Employee Benefits: Employee benefits in the adopted budget total \$44 million, a decrease of more than \$1 million or 2.3% over the current adopted budget. This category of expenditures consists of three major elements: social security, pension costs and health insurance. Social Security costs in the General Fund are budgeted at \$5.5 million in 2015-2016, an increase of less than 1/4%. The Social Security rate will remain unchanged, but the salary base to which the tax is applied has increased. The MTA payroll tax is also budgeted in this category at \$245,456, an increase of 1/4%.

Pension costs are projected at \$14.8 million in the new adopted budget, a decrease of approximately \$1.5 million or 9.4% over the current adopted budget. Pension rates, which are set by the Office of the New York State Comptroller, are finally beginning to decline based on such factors as the improved investment climate. The following chart provides a comparison of pension rates supplied by the State for 2013-2014 through 2015-2016.

<u>Pension Rates</u>	<u>04/01/13- 03/31/14 Actual</u>	<u>04/01/14- 03/31/15 Actual</u>	<u>04/01/15- 06/30/16 Budget</u>
<u>Police & Fire Retirement:</u>			
Tier 1	34.7%	32.5%	29.9%
Tier 2	29.3%	27.3%	24.7%
Tier 5	23.4%	22.0%	20.1%
Tier 6	16.5%	15.4%	14.3%
<u>Employees Retirement System:</u>			
Tier 1	29.7%	27.7%	25.2%
Tier 2	27.0%	25.3%	23.1%
Tiers 3, 4	21.6%	20.3%	18.8%
Tier 5	17.4%	16.6%	15.5%
Tier 6	11.9%	11.0%	10.6%

GENERAL FUND

The final major expenditure within the employee benefits category is insurances for active and retired employees. Total health insurance costs are proposed at approximately \$21.7 million in fiscal year 2015-2016, an increase of 2.2% from the adopted budget for 2014-2015. The New York State Health Insurance Program (NYSHIP) has raised premium rates approximately 5% over 2014. Retiree health insurance costs are included in this amount and are budgeted at \$8.4 million, an increase of 1.9% over the current fiscal year.

The City funds the entire premium cost for most active employees. However, new employees and some existing employees are responsible for a portion of their health insurance premiums. A large number of retirees hired before 1995 are also responsible for a portion of their premiums. The City offers a voluntary health insurance "buy-out" program to all employees and retirees. This program generates savings for the City, a percentage of which is returned to the employees or retirees. Health insurance buyout payments for active employees increased slightly, while buyouts for retirees increased by 5%.

Dental insurance premium payments are budgeted at \$441,192, based on the City's current number of eligible employees, which includes the CSEA, managerial/confidential and appointed officials. Based on the current CSEA agreement, the City will again pay \$1,240 per eligible employee towards the cost of dental coverage in the new fiscal year. Employee payments make up the balance that is needed to run the program. Premiums for optical insurance are budgeted at \$122,402, based on the current number of eligible employees and the contracted rate for next year of \$346 per employee. The City also pays supplemental benefits and uniform maintenance in the amount of \$698,036. Also included in employee benefits are expenses related to education and training (\$48,315), tuition reimbursement (\$33,500) and work clothing and uniforms (\$343,785). Appropriations for work clothing and uniforms will increase by 10% in FY 2015-2016.

Materials & Supplies: Appropriations in this category of expense total \$10.4 million in the adopted budget, up 2% from the fiscal year 2014-2015 year adopted budget. The largest increases occur in the cost of utilities which will increase 6% to \$4.3 million or 41% of the materials and supplies budget. Land and road maintenance appropriations remain at \$1.7 million in the adopted budget. The FY 2015-2016 adopted budget for rolling stock operations (\$1.6 million) is approximately the same as the adopted budget for FY 2014-2015. The adopted budget for building and facility operations is increasing by approximately 5% to \$959,900. In the new fiscal year, the City will be maintaining one additional facility: the Community Education and Training Center. Other major expenditures within the category of materials and supplies include office operations, traffic lighting operations and rentals.

Direct Costs: Direct costs, which are comprised primarily of insurance costs and contractual services (such as waste haulaway, ambulance and other service contracts, procedural review of tax assessments and labor counsel) total \$14.2 million in the new adopted budget, an increase of 4% from the current year's adopted budget. Included in this category is \$665,000 for BID services (offset by BID assessments on the revenue side of the budget), the same amount as in the current year. The two largest components of direct costs are legal judgments and settlements for tax certiorari which will remain at \$1.8 million and the contribution to the Self Insurance Fund, up almost \$0.3 million or 6% to \$5.3 million. The Self Insurance Fund is operating at a loss and increased reserves are needed for both workers compensation and general liability costs. A detailed analysis of the Self Insurance Fund budget is contained later in this document. Other major components of Direct Costs include waste haulaway services (\$844,212), service contracts (\$939,332), ticket collections (\$518,500) and credit card fees (\$388,500).

GENERAL FUND

Equipment: Included in this category is the acquisition of rolling stock and miscellaneous equipment. In the fiscal year 2015-2016 adopted budget, equipment purchases other than rolling stock are budgeted at \$270,210, an increase of approximately 4% from the current adopted budget. The expenditure category includes office, computer peripheral equipment, protective services equipment, parking meters, recreational, and any other equipment necessary to run City operations.

Rolling Stock: The City's Capital Improvement Program recommends the replacement of sixteen vehicles with cash in FY 2015-2016, of which seven are police vehicles. Pursuant to the Program, \$424,000 has been included in the budget in this category. Other vehicles to be replaced include one in the Assessor's Office, one in the Building Department, three in the Parking Department, three in Public Works and one in the Youth Bureau. One of the vehicles in Public Works is a hybrid vehicle which is partially funded by the NY Power Authority.

Reserve for Financing: Pursuant to the City's Fiscal Performance Goals, the Reserve for Financing includes an amount not to exceed one percent of the budget as a contingency for unknown expenses which might occur during the fiscal year. The Reserve for Financing in the 2015-2016 budget also includes an allowance for merit pay increases owed pursuant to the CSEA contract. An allowance is also made in the adopted budget to settle expired contracts. The adopted budget for the Reserve for Financing is \$4,652,514.

Transfer to Library Fund: The adopted budget includes a General Fund contribution to the Library Fund in the amount of \$6.2 million, compared to \$6.1 million in the FY 2014-2015 adopted budget, an increase of 1%. The increase is needed to pay new debt service incurred for the first phase of improvements on the first floor of the Library. All Library contractual and merit increases are currently budgeted in the General Fund pending their approval. Once approved, these monies will be moved to the Library Fund and the budget will be increased accordingly. The transfer to the Library Fund, as adopted, is 3.8% of the City's total budget, approximately the same as this year. A more detailed analysis of the Library Fund Budget is contained later in this document.

Transfer to Capital Projects Fund: On February 2, 2015, the Chairman of the Capital Projects Board submitted the approved Capital Improvement Program (CIP) for 2015-2016 and the succeeding five years to the Common Council. Pursuant to City policy, the program is not adopted by the Common Council as a capital budget. Rather, the Common Council acts on each specific project, including the review of plans and specifications, and adopts budgets for each project at the completion of the competitive bidding process. The funding provided in this expenditure category represents the General Fund's cash contribution to those projects. The 2015-2016 Capital Improvement Program recommends no contribution from the General Fund for capital projects and none is included in the adopted budget for FY 2015-2016. In addition to the \$424,000 cash funding for rolling stock replacement, the CIP recommends that the balance of rolling stock replacements in the General Fund (\$1,965,000) and all other capital projects related to the General Fund (\$8.1 million) be funded through debt issuance. However, because of the City's growing debt obligations and sales tax receipts that have been inconsistent, it is recommended that the replacement/refurbishing of two vehicles in Public Works (a tow truck and a roll off/plow) be deferred for a savings of \$435,000. It is also recommended that the Common Council review all projects planned for FY 2015-2016 and those in FY 2014-2015 which have not yet been authorized for savings of at least \$600,000.

GENERAL FUND

Transfer to Debt Service: An appropriation for debt service in the amount \$10.6 million is included in the General Fund budget as a contribution to make principal and interest payments that are due in fiscal year 2015-2016, an increase of 9% or \$867,967 from the current fiscal year. In addition, there is a significant increase (\$597,500 or 61%) in the appropriation of debt service fund balance to meet current obligations. The increase is attributable chiefly to borrowing needed in previous years. As debt service fund balance is utilized and the state tax cap on the property tax levy continues, it will be increasingly difficult to fund all future debt contemplated in the CIP within the tax cap. As a result, the foregoing recommendations included in the subtitle "Transfer to Capital Projects Fund" with respect to limiting borrowing are being made.

A complete discussion and analysis of the Debt Service Fund and City indebtedness, including multi-year projections of authorized and outstanding indebtedness, is provided later in this document.

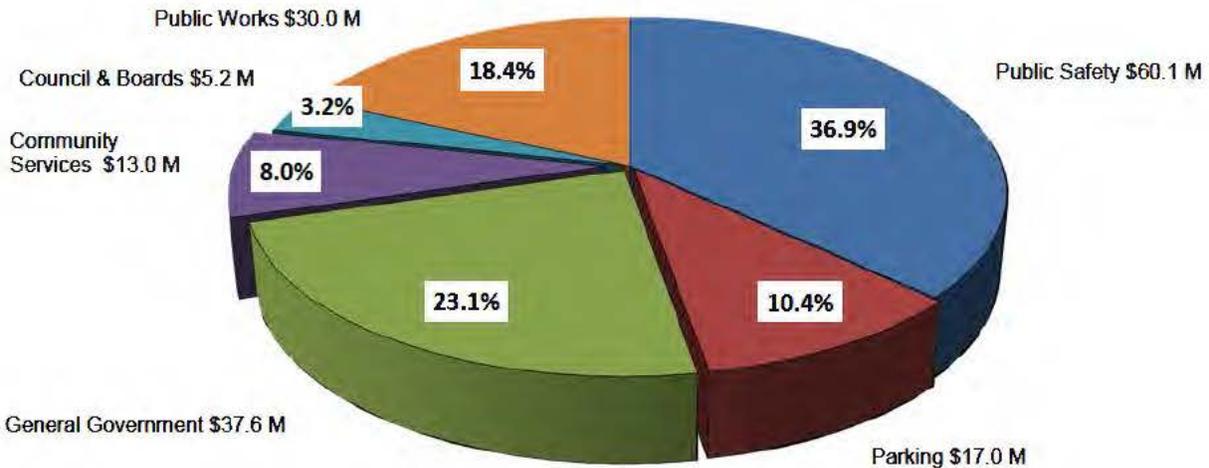
Expenditure Outlook: In the 2015-2016 budget, the City has continued its efforts to control costs. All full time positions are reviewed before approval to hire is granted. Opportunities to abolish positions will continue to be explored. The moderation in pension costs that began last year is expected to continue for at least another year. As noted above, funding future debt service costs will be a challenge.

The City continues to pay over a quarter of a million dollars annually city-wide in payroll tax to the MTA (Metropolitan Transportation Authority). This onerous tax has been repealed by the State on many small businesses, schools and not-for-profits. This year the tax has been repealed on public libraries. It makes no sense for the rest of City government to continue to be saddled with this obligation. Relief from the State is needed for this tax and for numerous unfunded mandates that originate at the state level. A two percent cap on municipal tax levies has been imposed by the State with the promise of mandate relief to result in expenditure savings. Until the state delivers on its promise, funding the expenditures required to provide the services needed by our residents will continue to be an enormous challenge.

There will undoubtedly continue to be upward pressure in the future on costs due to salary progression as well as increased demand for services driven by expansion of the White Plains population - both resident and non-resident. In response, the City will need to continue to look at new technologies and approaches to improve efficiency.

In the current economic environment, controlling expenditures is of critical importance. The 2015-2016 financial plan includes a baseline budget with limited growth and the continuation of hiring restrictions.

GENERAL FUND EXPENDITURES BY DEPARTMENT

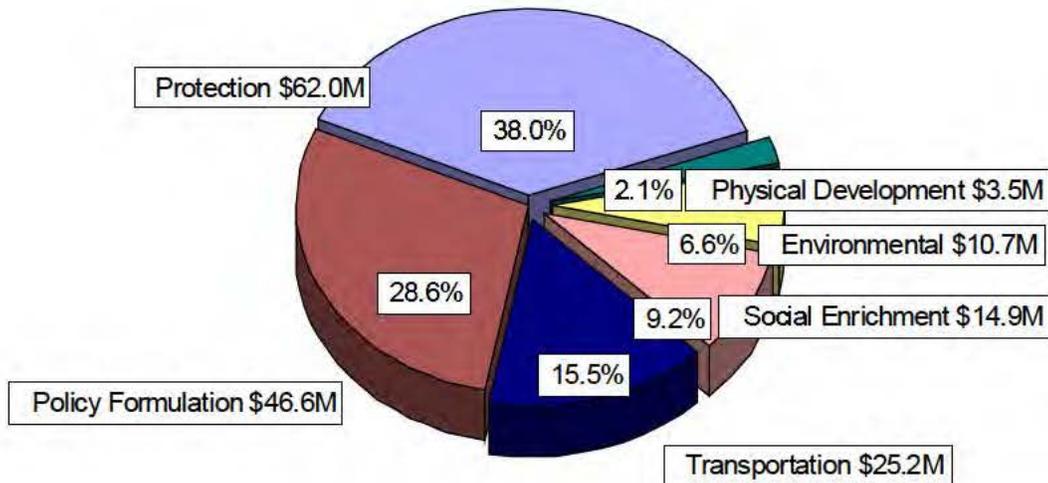


Department	2015-2016 Budget	Percent of Total	Department	2015-2016 Budget	Percent of Total
Council & Boards:			Public Works:		
Council*	\$5,062,514	3.11%	Bureau of Admin.	1,538,672	0.94%
City Court	25,625	0.02%	Bureau of Engineering	2,547,506	1.56%
Board of Assessment Review	19,142	0.01%	Bureau of Bldg. Mntce.	3,656,085	2.24%
Zoning Board of Appeals	105,251	0.06%	Bureau of Garage & Shop	2,360,181	1.45%
Real Estate Committee	5,000	0.00%	Bureau of Storm Water	148,973	0.09%
Board of Ethics	300	0.00%	Bureau of Highways & Grounds	12,046,353	7.39%
White Plains Housing Authority	12,162	0.01%	Bureau of Sanitation	7,700,447	4.73%
	<u>5,229,994</u>	<u>3.21%</u>		<u>29,998,217</u>	<u>18.41%</u>
General Government:			Public Safety:		
Office of the Mayor	782,524	0.48%	Public Safety Admin.	1,286,738	0.79%
City Clerk Office	690,127	0.42%	Fire Department	24,946,134	15.31%
Law Department	2,604,517	1.60%	Police Department	33,880,203	20.79%
Assessor Office	674,470	0.41%		<u>60,113,075</u>	<u>36.89%</u>
Finance Department	25,852,971	15.87%	Community Services:		
Budget Department	383,841	0.24%	G/F Contribution to Library	6,185,000	3.80%
Information Technology	1,386,464	0.85%	Recreation & Parks	3,870,077	2.38%
Purchase Department	628,038	0.39%	Youth Bureau	2,891,901	1.77%
Planning Department	963,345	0.59%		<u>12,946,978</u>	<u>7.95%</u>
Building Department	2,834,316	1.74%			
Personnel Department	833,030	0.51%			
	<u>37,633,643</u>	<u>23.10%</u>	Total Expenditures	<u>\$162,942,320</u>	<u>100.00%</u>
Parking:					
General Operations	8,452,260	5.19%			
Garages	2,806,600	1.72%			
Lots	236,710	0.15%			
Violations	1,139,150	0.70%			
Enforcement	2,643,041	1.62%			
Enforcement - City Center	327,435	0.20%			
Traffic Operations	1,415,217	0.87%			
	<u>17,020,413</u>	<u>10.45%</u>			

*Includes the City's Reserve for Financing

GENERAL FUND

EXPENDITURES BY ACTIVITIES



GENERAL FUND BUDGET BY ACTIVITIES:

Listed below are the City's six goals which emphasize the very high level of service desired by the citizens of White Plains.

1. POLICY FORMULATION AND ADMINISTRATION

White Plains will be a well-managed and financially sound City in which policies are formulated to meet community needs and protect the community's interests and in which efficient management support activities are provided that assist in the attainment of all City goals.

2. PROTECTION OF PERSONS AND PROPERTY

White Plains will be a City which protects its people and property from external harm and promotes an atmosphere of personal security.

3. ENVIRONMENTAL PROTECTION

White Plains will be a City which protects the environmental health and welfare of its people.

4. TRANSPORTATION

White Plains will promote a network of integrated transportation facilities which allows for the movement of people and goods quickly, safely and economically.

GENERAL FUND

5. SOCIAL ENRICHMENT OPPORTUNITIES

White Plains will be a beautiful City in which a variety of recreational and cultural activities are available. The City will promote the enlargement of the personal and social characteristics of a diverse population.

6. PHYSICAL RESOURCE DEVELOPMENT

White Plains will be a City which supports the balanced development, improvement, and protection of its physical resources. The City will promote the creation of economic opportunities.

The goals specify the ultimate end which the City is attempting to achieve. The goals set for the City may never be fully accomplished; indeed the progress made toward each one may only be partially affected by our local government. However, the value of all governmental programs must eventually be measured by the extent to which they reflect the needs and concerns of the community. Without specific goals which reflect many of the basic themes which run through our lives, those comparisons would be difficult to make and impossible to evaluate.

Each activity provided by the City is "linked" to a City-wide goal so that financial and performance information may be captured to evaluate the City's success in achieving its goals. The "linkage" transcends departmental lines so that the efforts of various service providers may be evaluated jointly.

The combined expenditure budgets for all activities according to the City-wide goals are as follows:

<u>City-wide Goal</u>	<u>Revised 2014-2015</u>	<u>Adopted 2015-2016</u>	<u>Percent Change</u>
Policy Formulation and Administration:			
City Wide Expenses*	\$ 24,133,391	\$ 24,771,065	2.6%
Other	22,185,707	21,849,849	(1.5)%
Protection of Persons & Property	62,402,187	61,975,015	(0.7)%
Environmental Protection	10,721,319	10,683,736	(0.4)%
Transportation	24,199,778	25,204,587	4.2%
Social Enrichment Opportunities	14,728,234	14,950,901	1.5%
Physical Resource Development	<u>3,593,892</u>	<u>3,507,167</u>	(2.4)%
Total Expenditures:	\$ <u>161,964,308</u>	\$ <u>162,942,320</u>	<u>1.0%</u>

* This category includes the costs which are attributable to all General Fund departments, such as the reserve for financing, insurance, retirees' health insurance, cash to capital contribution and debt service payments.

(This page intentionally left blank)

GENERAL FUND

FORECAST OF FINANCIAL CONDITION

The schedule below shows total revenues and expenditures, the amount of revenues over (under) expenditures and the ending fund balance of the General Fund during the past five years.

<u>Fiscal Year</u>	<u>Total Revenues & Other Sources</u>	<u>Total Expenditures & Other Uses</u>	<u>Revenues Over (Under) Expenditure</u>	<u>Tax Stabilization Account</u>	<u>Fund Balance</u>
2009-10	\$ 137,458,688	\$ 140,376,829	\$ (2,918,141)	\$ 407,377	\$ 16,946,070
2010-11	140,877,860	141,709,950	(832,090)	5,008,606	21,122,586
2011-12	143,962,363	142,876,570	1,085,793	5,097,268	27,305,647
2012-13	150,370,315	150,284,016	86,299	4,991,398	32,383,344
2013-14	153,503,679	157,751,384	(4,247,705)	5,185,617	33,321,256

Expenditures: Effective January 1, 2010, the City implemented a comprehensive plan to re-build its fund balance and restore fiscal stability. The following are key components of the plan: utilize more conservative revenue assumptions as specified by the City's Charter and fiscal performance goals, forego the use of non-recurring revenue to balance the budget and reduce expenditures. Lay-offs and other cost reduction measures by the City during that fiscal year resulted in an expenditure decrease of \$1.4 million or 1%. At year-end, the deficit decreased by \$6 million to \$2.9 million (68%). The plan continued into FY 2010-2011: expenditures increased by less than 1% to \$141.7 million and the deficit dropped to \$0.8 million, a decrease of 72%. No contractual increases were given in fiscal years 2011 and 2012. At the end of FY 2011-2012, over \$1 million was added to fund balance in addition to \$5.1 million in sales tax receipts dedicated to tax stabilization. In FY 2012-2013, expenditures increased by 5% driven by 2% contractual increases and double digit increases in pension costs and debt service. Expenditures increased 5% at the end of FY 2013-2014, principally because of the double digit percentage increase in pension rates, a 2% salary settlement and growing debt service costs. The City also exercised its option to pay off the three years remaining on amortized state pension payments from 2005 and 2006 (\$1.8 million). One union remains without a contract for the last three fiscal years. Should a settlement in excess of increases for other unions be imposed by a state arbitrator, the City would need to resume layoffs and service reductions to pay for it. Expenditure growth for FY 2014-2015 is also projected to increase because the funds committed (in fund balance) to the WP Housing Authority were appropriated and expended prior to June 30, 2015. Expenditure growth for FY 2015-2016 is budgeted at 1.4%. Components of the growth include potential contractual salary increases, lower pension rates, and increased debt service. Looking forward, the single largest increase is anticipated for debt service payments.

Revenues: The General Fund's two major sources of revenue, the property tax and related items and sales tax, are included in the FY 2015-2016 budget at \$62.1 million and \$46.2 million, respectively. Property tax rates increase to fund losses in assessed value and expenditure growth not funded through an increase in sales tax receipts and other revenue sources.

The property tax levy reflects the amount of revenue that is required to be generated from the City's assessment roll to balance the City's budget after all other revenues have been included. Assessed value increased slightly (\$75,915) in FY 2015-2016, but only because of the transfer of one property from tax exempt (PILOT) to taxable status. For the past ten years, the assessment roll has decreased by \$25.2 million. Until new projects currently under consideration by the City are actually constructed, it is anticipated that there will be no substantial growth in the assessment roll.

GENERAL FUND

This year, the City (and all other local taxing jurisdictions) is again required to comply with, or override by a super majority, a state-imposed cap on its property tax levy. This year the cap is based on 1.62% inflation growth. The property tax levy is within the cap by \$12,838 and reflects the amount of revenue that is required to be generated from the City's assessment roll to balance the City's budget after all other revenues have been included.

The City's sales tax is another significant source of income representing approximately 28% of current operating revenues in the General Fund based on an unrestricted City sales tax rate of 2.25%. The City also receives another 1/4% sales tax which is dedicated by statute to a Tax Stabilization and Reserve Account. This fund is an important tool for the City to re-build its fund balance and provide property tax rate stability in future years. Only a 1.5% sales tax rate is permanent. The City must seek approval for the additional percent every two years. Approval was last received in May of 2015, effective September 1, 2015. Sales tax receipts decreased in fiscal years 2012 and 2013, but increased by 3.9% in fiscal year 2014. The projection for the current year is a decrease of approximately half a million dollars to \$46.2 million. For the 2015-2016 fiscal year, sales tax is budgeted in accordance with the City Charter at the current year forecasted level of \$46.2 million for unrestricted sales tax. Future sales tax revenue is projected to increase by 2% per year as additional retail opportunities are added in the City. Without a higher growth rate, it will become increasingly difficult to maintain service levels within the property tax cap and avoid the growing use of fund balance.

The next largest source of operating revenue to the City in the General Fund is raised by the Parking Department to finance the construction, maintenance and operation of the city's extensive parking system which serves residents and non-residents. In FY 2015-16, the budget includes revenue of \$23.1 million provided by the Parking Department. No increase in fees is included in the FY 2015-2016 budget. The City will continue to periodically evaluate its parking fees in order to ensure that the ongoing and future needs of its parking system will be met.

State aid is projected to remain the same at \$5.5 million. Several other major categories of revenue, such as mortgage tax and building permits, are projected to fluctuate with changes in economic activity. Mortgage tax receipts are budgeted to remain the same as in the current year, while building permits and related fees are projected to increase by over 20% next year. Charges for services in several departments are raised periodically to reflect the increased cost of providing services and can be expected to continue to be adjusted. Interest income is no longer a significant source of funds to the City and is not expected to be in the near future.

The long-term outlook for revenue growth is dependent on economic development which will bring in new property and sales taxes and potentially increased parking revenue.

Fund Balance: The total appropriation of fund balance in the fiscal year 2015-2016 General Fund budget has increased from \$10.5 million to \$11 million, primarily because of the slow rate of growth in sales tax receipts. The appropriation of uncommitted fund balance will increase to \$5.0 million. Without this increase, it would not be possible to adopt a budget within the mandated levy cap without a severe reduction in City services. An appropriation of \$5.0 million from the Tax Stabilization Account is also part of the adopted budget.

Other adopted fund balance appropriations in FY 2015-2016 include \$75,000 from the recreation and open space reserve, and \$900,000 from the tax certiorari reserve.

In the last fiscal year, expenditures exceeded revenues by \$4.2 million before the addition of restricted sales tax to fund balance. It is probable that expenditures could also exceed revenues in the current fiscal year which would result in a decrease in fund balance of at least \$1.5 million.

GENERAL FUND

The following forecasts are not absolutes, but are provided to stimulate a constructive discussion of the City's overall economic position.

	Actual 2013-14	Forecast 2014-15	Forecast 2015-16
Revenues & Other Sources:			
Property Tax Levy (net)	\$ 55.8	\$ 57.2	\$ 58.4
Sales Tax - Unrestricted	46.7	46.2	46.9
Other Tax Related Items	3.7	3.7	3.9
Intergovernmental	7.9	7.4	7.5
Charges for Services	19.2	19.4	19.6
Licenses Permits	5.7	5.5	5.7
Fines & Forfeitures	8.2	8.5	8.5
All Other	6.3	3.3	3.0
	<u>153.5</u>	<u>151.2</u>	<u>153.5</u>
Expenditures & Other Uses:			
Salaries & Wages	70.8	71.5	73.4
Employee Benefits	43.8	44.3	43.8
Materials & Supplies	10.3	10.3	10.4
Direct Costs	13.5	15.0	14.2
Equipment/Rolling Stock	0.5	0.7	0.7
Other Debt (Pension Amortization)	1.9	0.0	0.0
Reserve for Financing	0.0	0.5	0.5
Interfund Transfers:			
Library Fund	6.0	6.0	6.2
Debt Service Fund	10.7	9.8	10.6
Capital Projects Fund	0.3	0.1	0.0
	<u>157.8</u>	<u>158.2</u>	<u>159.8</u>
Total Revenues Over (Under) Expenditures	(4.3)	(7.0)	(6.3)
Restricted Sales Tax	5.2	5.1	5.2
Beginning Fund Balance	32.4	33.3	31.4
Ending Fund Balance	<u>\$ 33.3</u>	<u>\$ 31.4</u>	<u>\$ 30.3</u>
Components of Ending Fund Balance:			
Non-spendable(inventory/ prepaid expenditures/receivables)	\$ 1.7	\$ 1.8	\$ 1.8
Assigned to purchases on order	1.1	1.5	1.5
Assigned to tax certiorari	5.3	5.3	5.3
Assigned to subsequent year's expenditure	10.4	11.0	11.5
Assigned to WP Housing Authority	1.5	0.0	0.0
Committed for open space	0.7	0.6	0.5
Restricted for tax stabilization	5.2	5.1	5.2
Unassigned	7.4	6.1	4.5
Total Components of Ending Fund Balance	<u>\$ 33.3</u>	<u>\$ 31.4</u>	<u>\$ 30.3</u>

GENERAL FUND

SUMMARY BUDGET COMPARISONS

	2013-14 Actual*	2014-15		Adopted 2015-16 Budget
		Revised Budget 12/31/2014	Year to Date Actual 12/31/2014	
REVENUES:				
Property Taxes	\$ 55,972,474	\$ 57,563,281	\$ 56,565,086	\$ 58,689,463
Allowance for Uncollected Taxes	54,592	(22,000)	-	(22,000)
Net Tax Contribution	<u>56,027,066</u>	<u>57,541,281</u>	<u>56,565,086</u>	<u>58,667,463</u>
Sales Tax - Unrestricted	46,670,570	46,000,000	23,100,830	46,200,000
Sales Tax - Restricted	5,185,617	-	2,566,759	-
Hotel Occupancy Tax	969,632	1,000,000	531,979	1,100,000
Tax Related Items (Other than Levy)	2,452,102	2,412,000	1,420,147	2,351,000
Intergovernmental:				
Federal	267,538	74,043	37,392	70,200
State	5,696,461	5,675,620	1,039,447	5,661,428
County	1,943,403	1,600,295	1,008,089	1,600,295
Charges for Services	19,217,946	20,379,184	11,266,782	19,439,133
Licenses & Permits	5,721,073	4,824,103	3,560,935	5,535,200
Fines & Forfeitures	8,229,179	8,236,500	4,218,983	8,446,700
Miscellaneous	6,133,570	2,563,994	1,499,022	2,803,676
Interest	97,154	78,600	69,532	92,225
Operating Transfers-				
Capital Projects Fund	77,985	-	-	-
Total Revenues	<u>\$ 158,689,296</u>	<u>\$ 150,385,620</u>	<u>\$ 106,884,983</u>	<u>\$ 151,967,320</u>
Fund Balance:				
Restricted for Tax Stabilization	-	5,000,000	-	5,000,000
Committed to Open Space/Recreation	-	75,000	-	75,000
Committed to Tax Certs	-	900,000	-	900,000
Assigned for Pr. Yr. Enc.	-	1,103,688	-	-
Unassigned	-	4,500,000	-	5,000,000
Total Funds Available	<u>\$ 158,689,296</u>	<u>\$ 161,964,308</u>	<u>\$ 106,884,983</u>	<u>\$ 162,942,320</u>
EXPENDITURES:				
Salaries & Wages	\$ 70,793,941	\$ 71,528,652	\$ 33,934,825	\$ 72,203,283
Employee Benefits	43,783,293	44,576,319	21,222,775	43,980,059
Materials & Supplies	10,257,307	10,527,764	3,907,642	10,357,502
Direct Costs	13,523,930	14,333,249	9,529,802	14,245,157
Equipment/Rolling Stock	504,542	882,643	674,733	694,210
Other Debt	1,852,858	-	-	-
Reserve for Financing	-	4,230,537	-	4,652,514
Operating Transfers:				
Capital Projects Fund	310,000	-	-	-
Debt Service Fund	10,723,954	9,755,013	3,288,027	10,622,980
Library Fund	5,999,944	6,128,516	2,724,741	6,185,000
Other Funds	1,615	1,615	810	1,615
Total Expenditures	<u>\$ 157,751,384</u>	<u>\$ 161,964,308</u>	<u>\$ 75,283,355</u>	<u>\$ 162,942,320</u>
ASSESSED VALUATION	<u>\$ 277,740,573</u>	<u>\$ 276,979,095</u>		<u>\$ 277,055,010</u>
PROPERTY TAX RATE	<u>\$191.74</u>	<u>\$196.14</u>		<u>\$200.74</u>

* Source: Comprehensive Annual Financial Report for the Fiscal Year July 1, 2013 - June 30, 2014

**GENERAL FUND
BUDGET SCHEDULES**

CITY OF WHITE PLAINS - GENERAL FUND
BUDGET BY SOURCES OF REVENUE & OBJECTS OF EXPENDITURE

REVENUES:	2013-2014 Actual	2014-2015 Revised Budget 12/31/2014	2014-2015 Recognized 12/31/2014	2015-2016 Budget	% Increase (Decrease)
Taxes & Related Items:					
Property Tax Levy	\$ 52,828,412	\$ 54,326,680	\$ 54,233,710	\$ 55,616,023	2%
Prior Year Property Tax Collections	177,096	207,000	(2,175)	200,000	-3%
Payments in Lieu of Taxes	2,966,966	3,029,601	2,333,551	2,873,440	-5%
Allowance for Uncollected Taxes	54,592	(22,000)	-	(22,000)	0%
Property Tax Interest-Penalty	410,679	436,000	139,033	385,000	-12%
BID Assessments	664,871	665,000	665,000	665,000	0%
Sales & Use Tax - Unrestricted	46,670,570	46,000,000	23,100,830	46,200,000	0%
Sales & Use Tax - Restricted	5,185,617	-	2,566,759	-	0%
Hotel Occupancy Tax	969,632	1,000,000	531,979	1,100,000	10%
Utility Gross Receipts	1,376,552	1,311,000	616,114	1,301,000	-1%
Total Taxes & Related Items	<u>111,304,987</u>	<u>106,953,281</u>	<u>84,184,801</u>	<u>108,318,463</u>	<u>1%</u>
Intergovernmental:					
Federal:					
Emergency Management Assistance	203,488	-	2,650	-	0%
Senior Citizens T-III B	9,838	20,433	12,586	14,000	-31%
Dept. of Justice Vest Partnership	20,736	15,000	-	15,000	0%
Nutrition Title-III C	23,233	38,610	16,805	41,200	7%
Other	10,243	-	5,351	-	0%
Total Federal	<u>267,538</u>	<u>74,043</u>	<u>37,392</u>	<u>70,200</u>	<u>-5%</u>
State:					
AIM	5,463,256	5,463,256	952,802	5,463,256	0%
Mental Health	54,535	53,000	17,185	53,000	0%
Youth Program	30,971	29,736	-	29,736	0%
Arterial Highway Maintenance	28,050	28,050	14,025	28,050	0%
NYS Unified Court System	81,942	45,000	45,000	45,000	0%
NYS Criminal Justice Service	4,992	24,192	-	-	-100%
NYS Power Authority Grant	-	-	-	10,000	100%
Other	32,715	32,386	10,435	32,386	0%
Total State	<u>5,696,461</u>	<u>5,675,620</u>	<u>1,039,447</u>	<u>5,661,428</u>	<u>0%</u>
County and Local Support:					
Mortgage Tax	1,875,047	1,550,000	959,867	1,550,000	0%
Stop DWI/SEAS Program	10,875	-	1,918	-	0%
Community Development	39,355	50,295	41,970	50,295	0%
Other	18,126	-	4,334	-	0%
Total County	<u>1,943,403</u>	<u>1,600,295</u>	<u>1,008,089</u>	<u>1,600,295</u>	<u>0%</u>
Total Intergovernmental	<u>7,907,402</u>	<u>7,349,958</u>	<u>2,084,928</u>	<u>7,331,923</u>	<u>0%</u>
Charges for Services:					
General:					
Community Development	34,490	20,691	23,241	24,915	20%
White Plains URA	11,768	8,295	10,580	10,250	24%
WP School District	60,000	60,000	60,000	60,000	0%
Water Fund	642,000	654,840	654,840	654,840	0%
Sewer Fund	110,000	112,200	112,200	112,200	0%
Building Code Enforcement Fees	68,588	60,250	50,920	59,200	-2%
Civil Service Exam Fees	26,469	23,625	5,775	88,625	275%
Other	5,477	5,477	4,093	5,385	-2%
Total General	<u>958,792</u>	<u>945,378</u>	<u>921,649</u>	<u>1,015,415</u>	<u>7%</u>

**CITY OF WHITE PLAINS - GENERAL FUND
BUDGET BY SOURCES OF REVENUE & OBJECTS OF EXPENDITURE**

REVENUES:	2013-2014 Actual	2014-2015 Revised Budget 12/31/2014	2014-2015 Recognized 12/31/2014	2015-2016 Budget	% Increase (Decrease)
Charges for Services (cont'd):					
Departmental:					
City Clerk	107,533	104,520	49,958	105,500	1%
Parking Department	14,819,172	15,674,122	8,447,461	14,690,998	-6%
Public Safety	1,276,494	1,525,628	676,865	1,440,775	-6%
Public Works	179,149	177,701	19,120	180,681	2%
Recreation & Parks	1,179,455	1,294,220	780,651	1,338,149	3%
Youth Services	697,351	657,615	371,078	667,615	2%
Total Departmental	<u>18,259,154</u>	<u>19,433,806</u>	<u>10,345,133</u>	<u>18,423,718</u>	<u>-5%</u>
Total Charges for Services	<u>19,217,946</u>	<u>20,379,184</u>	<u>11,266,782</u>	<u>19,439,133</u>	<u>-5%</u>
Licenses and Permits:					
City Clerk	18,738	18,250	8,426	18,200	0%
Planning	6,000	5,000	-	3,500	-30%
Building Department	3,218,628	2,540,175	1,822,671	3,074,652	21%
Public Works	815,591	599,750	458,657	693,500	16%
Public Safety	897,019	916,760	859,681	916,680	0%
Recreation & Parks	2,000	2,200	2,200	2,200	0%
City Franchise Fees	763,097	741,968	409,300	826,468	11%
Total Licenses and Permits	<u>5,721,073</u>	<u>4,824,103</u>	<u>3,560,935</u>	<u>5,535,200</u>	<u>15%</u>
Fines & Forfeitures:					
Alarm Ordinance	137,120	150,000	53,451	150,000	0%
Fines & Bail Court	1,096,488	990,000	497,400	1,000,000	1%
Forfeited Deposits	2,060	1,000	13,140	2,200	120%
Overtime Parking Notices	188,380	170,500	101,526	194,500	14%
Parking Fines	6,805,131	6,925,000	3,553,466	7,100,000	3%
Total Fines & Forfeitures	<u>8,229,179</u>	<u>8,236,500</u>	<u>4,218,983</u>	<u>8,446,700</u>	<u>3%</u>
Miscellaneous:					
Sale of Property	293,044	121,400	9,853	146,300	21%
Insurance Recovery	140,505	108,500	41,874	104,000	-4%
Contributions	72,030	56,500	27,437	30,100	-47%
Tenant Emergency Protection	41,430	42,120	42,120	43,000	2%
Rents - Commissions	1,734,333	1,799,085	716,865	1,880,192	5%
Senior Citizens	29,152	72,000	36,936	74,000	3%
Other	3,823,076	364,389	623,937	526,084	44%
Total Miscellaneous	<u>6,133,570</u>	<u>2,563,994</u>	<u>1,499,022</u>	<u>2,803,676</u>	<u>9%</u>
Interest	<u>97,154</u>	<u>78,600</u>	<u>69,532</u>	<u>92,225</u>	<u>17%</u>
Transfer From-					
Capital Projects Fund	<u>77,985</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>
Appropriation of Fund Balance:					
Prior Year Encumbrances	-	1,103,688	-	-	-100%
Apprtd. Tax Stabilization Reserve	-	5,000,000	-	5,000,000	0%
Apprtd. Open Space Reserve	-	75,000	-	75,000	0%
Apprtd. Tax Certiorari Reserve	-	900,000	-	900,000	0%
Apprtd. Fund Balance	<u>-</u>	<u>4,500,000</u>	<u>-</u>	<u>5,000,000</u>	<u>11%</u>
Total Appropriation of Fund Balance	<u>-</u>	<u>11,578,688</u>	<u>-</u>	<u>10,975,000</u>	<u>-5%</u>
Total Revenues	<u><u>\$ 158,689,296</u></u>	<u><u>\$ 161,964,308</u></u>	<u><u>\$ 106,884,983</u></u>	<u><u>\$ 162,942,320</u></u>	<u><u>1%</u></u>

CITY OF WHITE PLAINS - GENERAL FUND
BUDGET BY SOURCES OF REVENUE & OBJECTS OF EXPENDITURE

EXPENDITURES:	2013-2014 Actual	2014-2015 Revised Budget 12/31/2014	2014-2015 Recognized 12/31/2014	2015-2016 Budget	% Increase (Decrease)
Salaries and Wages:					
Elected	\$ 363,965	\$ 370,126	\$ 175,845	\$ 370,126	0%
Appointed	3,637,624	3,708,265	1,759,903	3,718,078	0%
Managerial/Confidential	2,571,862	2,737,429	1,241,634	2,865,500	5%
CSEA	20,442,819	20,971,482	9,829,158	21,028,157	0%
Police	19,372,845	18,673,462	8,870,624	19,078,826	2%
Fire	14,830,594	15,037,424	7,183,360	15,185,167	1%
Sanitation	3,755,479	3,825,561	1,825,958	3,869,345	1%
Overtime:					
Managerial/Confidential	24,579	18,350	9,663	21,890	19%
CSEA	1,146,198	1,021,871	469,340	1,007,200	-1%
Police	1,617,902	1,700,000	813,803	1,700,000	0%
Fire	563,728	615,000	394,748	631,000	3%
Sanitation	127,845	150,312	45,465	156,296	4%
Other:					
P/T & Seasonal	2,101,496	2,315,201	1,076,906	2,339,112	1%
207-A & Pensioner Payments	237,005	384,169	238,418	232,586	-39%
Total Salaries & Wages	<u>70,793,941</u>	<u>71,528,652</u>	<u>33,934,825</u>	<u>72,203,283</u>	<u>1%</u>
Employee Benefits:					
Social Security	5,265,603	5,386,915	2,470,338	5,449,741	1%
MTA Payroll Tax	240,560	242,733	115,867	245,449	1%
Pension System:					
NYS Employee System	6,359,435	6,433,089	3,013,660	5,981,157	-7%
NYS Police & Fire System *	10,136,677	9,666,031	4,598,044	8,808,119	-9%
Insurances:					
Health Insurances:					
Active Employees	11,826,021	12,220,174	5,903,517	12,789,590	5%
Active Employees Buyout	428,766	474,870	456,018	485,000	2%
Retired Employees	7,660,038	8,027,000	3,607,802	8,175,000	2%
Retired Employees Buyout	216,601	221,678	220,012	232,000	5%
Dental Insurance	425,187	461,840	216,672	441,192	-4%
Optical Insurance	118,935	121,560	60,036	122,402	1%
Group Life Insurance	55,428	56,815	28,347	57,919	2%
Professional Development	117,626	150,429	46,990	150,569	0%
Clothing & Uniforms	432,264	612,973	235,452	534,980	-13%
Supplemental Benefits:					
Employee Assistance Program	13,873	14,760	7,380	15,590	6%
Police	236,810	232,800	115,838	231,600	-1%
Fire	170,420	170,695	87,362	179,247	5%
Sanitation	79,049	81,957	39,440	80,504	-2%
Total Employee Benefits	<u>43,783,293</u>	<u>44,576,319</u>	<u>21,222,775</u>	<u>43,980,059</u>	<u>-1%</u>
Total Personnel Costs	<u>114,577,234</u>	<u>116,104,971</u>	<u>55,157,600</u>	<u>116,183,342</u>	<u>0%</u>

CITY OF WHITE PLAINS - GENERAL FUND
BUDGET BY SOURCES OF REVENUE & OBJECTS OF EXPENDITURE

EXPENDITURES:	2013-2014 Actual	2014-2015 Revised Budget 12/31/2014	2014-2015 Recognized 12/31/2014	2015-2016 Budget	% Increase (Decrease)
Materials and Supplies:					
Office Operations:					
Office Supplies	160,297	166,973	53,511	155,569	-7%
Advertising	13,176	28,862	6,325	17,668	-39%
Printing	125,686	171,501	57,551	121,645	-29%
Postage	137,036	153,315	62,203	160,114	4%
Books-Subscriptions	60,883	75,029	24,039	71,504	-5%
Program Supplies	206,976	203,111	106,829	206,290	2%
Office Equipment Maintenance	184,646	207,836	188,279	219,959	6%
Software	7,176	16,145	6,158	11,395	-29%
Total Office Operations	895,876	1,022,772	504,895	964,144	-6%
Land & Road Maintenance:					
Street Resurfacing	291,375	180,000	-	180,000	0%
Asphalt Materials	269,953	478,261	114,445	450,000	-6%
Salt/Sand	677,069	600,000	813	635,225	6%
Street & Sidewalk Maint.	-	3,000	2,982	3,000	0%
Land Maintenance	311,664	356,319	73,919	313,300	-12%
Tree Removal/Replacement	74,120	154,160	105,475	75,000	-51%
Other	82,456	69,542	37,214	70,860	2%
Total Land & Road Maintenance	1,706,637	1,841,282	334,848	1,727,385	-6%
Traffic Lighting Operations:					
Street Lighting	-	50,345	26,775	27,600	-45%
Lamps & Poles	23,452	69,280	47,161	47,400	-32%
Signs & Signals	6,081	6,994	1,932	6,000	-14%
Traffic Supplies	95,306	89,600	69,351	92,000	3%
Other	-	-	50	-	0%
Total Traffic Lighting Operations	124,839	216,219	145,269	173,000	-20%
Building & Facility Operations:					
Fuel Oil	11,425	9,450	108	8,100	-14%
Building Facility Maintenance	822,120	396,510	120,101	383,400	-3%
Maintenance Supplies	262,582	258,314	130,013	264,600	2%
Radio Communications	16,359	20,648	2,327	20,000	-3%
HVAC - Plumbing - Electrical	111,675	87,550	40,629	87,000	-1%
Parking Meter Maintenance/Parts	106,806	72,000	17,489	72,000	0%
Emergency Repairs	32,207	44,636	10,518	42,000	-6%
Other	41,945	63,926	74,920	82,800	30%
Total Building & Facility Operations	1,405,119	953,034	396,105	959,900	1%
Rolling Stock Operations:					
Fuel	757,437	912,321	319,333	769,836	-16%
Fire & Police Supplies	24,261	41,674	9,480	38,000	-9%
Tire & Chains	25,924	32,052	13,589	31,750	-1%
Repairs & Maintenance	782,722	680,759	356,816	775,250	14%
Other	6,313	13,200	2,437	13,200	0%
Total Rolling Stock Operations	1,596,657	1,680,006	701,655	1,628,036	-3%
Utilities:					
Electricity	3,302,812	3,379,917	1,235,297	3,616,153	7%
Telephone/Data Lines	225,217	221,845	85,221	200,184	-10%
Gas	348,178	352,477	28,669	366,758	4%
Water	109,566	115,110	48,396	114,010	-1%
Other	-	2,000	-	2,000	0%
Total Utilities	3,985,773	4,071,349	1,397,583	4,299,105	6%

CITY OF WHITE PLAINS - GENERAL FUND
BUDGET BY SOURCES OF REVENUE & OBJECTS OF EXPENDITURE

EXPENDITURES:	2013-2014 Actual	2014-2015 Revised Budget 12/31/2014	2014-2015 Recognized 12/31/2014	2015-2016 Budget	% Increase (Decrease)
Materials & Supplies (cont'd)					
Rentals:					
Property - Space	221,127	224,800	112,893	186,800	-17%
Software	245,240	416,836	284,737	321,990	-23%
Equipment	76,039	101,466	29,657	97,142	-4%
Total Rentals	542,406	743,102	427,287	605,932	-18%
Total Materials & Supplies	10,257,307	10,527,764	3,907,642	10,357,502	-2%
Direct Costs:					
Contractual Services:					
Ambulance Service Contract	360,408	380,000	180,204	360,408	-5%
Consultants	141,644	431,873	273,699	256,532	-41%
Financial & Auditing	90,000	92,500	87,852	92,500	0%
Public Stenographer	12,826	30,000	2,200	30,000	0%
Athletic Officials	84,653	95,000	44,212	90,500	-5%
Civil Service Exam Admin.	19,729	46,680	6,045	45,880	-2%
Service Contracts	742,132	848,834	488,539	939,332	11%
Bus Transportation	84,779	92,879	62,608	77,079	-17%
Waste Disposal Haulaway	802,965	868,121	341,506	844,212	-3%
Labor Counsel	89,151	200,000	214,334	250,000	25%
Program Services	589,095	869,523	317,147	804,517	-7%
Network Support - Internet Access	142,222	153,575	119,445	150,575	-2%
Humane Society	44,892	44,892	22,446	44,892	0%
Ticket Collections	600,360	538,600	230,366	518,500	-4%
Arbitration & Hearing Officers	31,604	75,700	8,656	75,700	0%
Meals	54,171	65,000	23,626	61,000	-6%
Towing	61,160	65,000	24,725	65,000	0%
Armory Contract Charges	264,000	264,000	154,000	264,000	0%
Credit Card Fees	377,709	386,500	157,453	388,500	1%
Miscellaneous	76,617	61,150	26,597	67,325	10%
Insurances:					
Contribution to Self Ins. Fund	5,405,948	5,000,000	5,000,000	5,280,777	6%
Other Insurance Premiums	56,596	117,000	56,527	107,278	-8%
Legal Judgments - Settlements	1,873,896	1,847,862	595,286	1,800,000	-3%
Taxes	358,398	450,000	-	435,000	-3%
BID Services	665,000	665,000	644,816	665,000	0%
Rent Abatements (ETPA)	43,014	50,000	17,222	45,000	-10%
NYS Admin. Charges (ETPA)	27,510	27,980	27,980	28,000	0%
Procedural Review Tax Assess.	81,975	209,000	139,500	95,000	-55%
Community Activities	81,501	90,580	84,292	100,650	11%
Slater Center Support	220,000	220,000	165,000	220,000	0%
Crime Control Planning	18,150	15,000	7,563	15,000	0%
Other	21,825	31,000	5,956	27,000	-13%
Total Direct Costs	13,523,930	14,333,249	9,529,802	14,245,157	-1%

**CITY OF WHITE PLAINS - GENERAL FUND
BUDGET BY SOURCES OF REVENUE & OBJECTS OF EXPENDITURE**

EXPENDITURES:	2013-2014 Actual	2014-2015 Revised Budget 12/31/2014	2014-2015 Recognized 12/31/2014	2015-2016 Budget	% Increase (Decrease)
Equipment:					
Rolling Stock	273,242	504,000	475,869	424,000	-16%
Office Equipment	107,345	128,948	50,390	93,254	-28%
Machinery & Tools	28,195	29,657	15,449	22,856	-23%
Building Facility Enhancements	23,242	10,706	206	18,000	68%
Protective Services Equipment	17,334	105,880	76,876	43,500	-59%
Fire Station Furnishings	189	6,000	3,137	6,000	0%
Mobile Radios	744	6,000	612	6,000	0%
Security Equipment	1,689	19,157	13,502	5,000	-74%
Traffic Control Equipment	42,737	33,470	33,458	34,000	2%
Other Equipment	9,825	38,825	5,234	41,600	7%
Total Equipment	<u>504,542</u>	<u>882,643</u>	<u>674,733</u>	<u>694,210</u>	<u>-21%</u>
Other Debt:					
Repayment of Pension	* 1,852,858	-	-	-	-
Other Financial Uses:					
Transfer To:					
Library Fund	* 5,999,944	6,128,516	2,724,741	6,185,000	1%
Debt Service Fund	10,723,954	9,755,013	3,288,027	10,622,980	9%
Capital Projects Fund	310,000	-	-	-	0%
Housing Auth. Enhancement Fund	1,615	1,615	810	1,615	0%
Total Other Financial Uses	<u>17,035,513</u>	<u>15,885,144</u>	<u>6,013,578</u>	<u>16,809,595</u>	<u>6%</u>
Reserve for Financing	-	4,230,537	-	4,652,514	10%
Total Other than Personnel Costs	<u>43,174,150</u>	<u>45,859,337</u>	<u>20,125,755</u>	<u>46,758,978</u>	<u>2%</u>
Total Expenditures	<u><u>\$ 157,751,384</u></u>	<u><u>\$ 161,964,308</u></u>	<u><u>\$ 75,283,355</u></u>	<u><u>\$ 162,942,320</u></u>	<u><u>1%</u></u>

* Classification for Budgetary purposes.

**CITY OF WHITE PLAINS - GENERAL FUND
REVENUE BUDGET BY DEPARTMENTS**

REVENUES:	2013-2014 Actual	2014-2015 Revised Budget 12/31/2014	2014-2015 Recognized 12/31/2014	2015-2016 Budget	% Increase (Decrease)
Council & Boards:					
Common Council	\$ -	\$ 5,603,688	\$ -	\$ 5,000,000	-11%
City Court	1,096,488	990,000	497,400	1,000,000	1%
Real Estate Committee	163,967	-	-	-	0%
Total Council & Boards	<u>1,260,455</u>	<u>6,593,688</u>	<u>497,400</u>	<u>6,000,000</u>	<u>-9%</u>
General Government:					
City Clerk Office	126,956	123,335	58,806	124,380	1%
Law Department	35,926	7,500	5,050	1,500	-80%
Assessor's Office	2,080	1,970	737	2,050	4%
Finance Department	124,057,524	121,845,193	87,961,485	123,448,213	1%
Purchase Department	110,043	95,000	615	119,500	26%
Planning Department	73,279	56,856	61,885	69,500	22%
Building Department	3,301,038	2,605,825	1,880,955	3,143,352	21%
Personnel Department	38,572	35,865	17,779	100,825	181%
Total General Government	<u>127,745,418</u>	<u>124,771,544</u>	<u>89,987,312</u>	<u>127,009,320</u>	<u>2%</u>
Public Works:					
Bureau of Administration	1,029,248	692,750	468,627	780,550	13%
Bureau of Engineering	89,534	57,250	47,975	69,000	21%
Bureau of Building Maintenance	765,418	744,822	400,650	735,850	-1%
Bureau of Garage and Shop	2	100	37	100	0%
Bureau of Highways	128,110	112,501	21,661	114,931	2%
Parks Maintenance	126,464	122,000	67,019	122,500	0%
Bureau of Sanitation	90,539	81,600	6,026	83,200	2%
Total Public Works	<u>2,229,315</u>	<u>1,811,023</u>	<u>1,011,995</u>	<u>1,906,131</u>	<u>5%</u>
Parking:					
General Operations	425,975	436,950	223,742	361,200	-17%
Garages	10,133,831	10,952,323	5,791,965	10,397,167	-5%
Surface Lots	2,521,216	2,573,360	1,446,909	2,426,700	-6%
Streets	2,225,563	2,295,000	1,150,829	2,230,000	-3%
Violations	7,036,170	7,094,000	3,636,723	7,267,000	2%
Enforcement - City Center	441,650	449,952	180,505	366,773	-18%
Traffic Operations	32,838	15,593	5,971	15,593	0%
Total Parking	<u>22,817,243</u>	<u>23,817,178</u>	<u>12,436,644</u>	<u>23,064,433</u>	<u>-3%</u>
Public Safety:					
Public Safety Administration	51,113	-	12,613	5,100	0%
Fire Department	700,096	702,355	727,795	706,355	1%
Police Department	1,754,222	1,993,611	905,210	1,880,486	-6%
Total Public Safety	<u>2,505,431</u>	<u>2,695,966</u>	<u>1,645,618</u>	<u>2,591,941</u>	<u>-4%</u>
Community Services:					
Recreation and Parks	1,352,154	1,536,763	912,147	1,578,849	3%
Youth Bureau	779,280	738,146	393,867	791,646	7%
Total Community Services	<u>2,131,434</u>	<u>2,274,909</u>	<u>1,306,014</u>	<u>2,370,495</u>	<u>4%</u>
Total Revenues	<u>\$ 158,689,296</u>	<u>\$ 161,964,308</u>	<u>\$ 106,884,983</u>	<u>\$ 162,942,320</u>	<u>1%</u>

**CITY OF WHITE PLAINS - GENERAL FUND
EXPENDITURE BUDGET BY DEPARTMENTS**

EXPENDITURES:	2013-2014 Actual	2014-2015 Revised Budget 12/31/2014	2014-2015 Recognized 12/31/2014	2015-2016 Budget	% Increase (Decrease)
Council & Boards:					
Common Council	\$ 369,572	\$ 4,669,374	\$ 211,277	\$ 5,062,514	8%
City Court	21,345	25,625	10,391	25,625	0%
Board of Assessment Review	17,081	19,204	869	19,142	0%
Zoning Appeals Board	102,158	105,293	49,894	105,251	0%
Real Estate Committee	-	5,000	-	5,000	0%
Board of Ethics	-	300	-	300	0%
Housing Authority	11,368	12,185	6,091	12,162	0%
Total Council & Boards	521,524	4,836,981	278,522	5,229,994	8%
General Government:					
Office of the Mayor	733,882	779,895	363,254	782,524	0%
City Clerk Office	669,383	689,793	295,007	690,127	0%
Law Department	1,827,637	2,604,978	1,319,486	2,604,517	0%
Assessor's Office	652,680	660,567	301,345	674,470	2%
Finance Department	28,837,915	25,726,112	14,083,697	25,852,971	0%
Budget Department	671,007	376,865	157,200	383,841	2%
Information Technology	1,365,602	1,555,022	835,850	1,386,464	-11%
Purchase Department	607,530	633,354	296,508	628,038	-1%
Planning Department	915,650	973,410	454,716	963,345	-1%
Building Department	2,777,962	2,870,001	1,377,169	2,834,316	-1%
Personnel Department	743,835	830,855	341,808	833,030	0%
Total General Government	39,803,083	37,700,852	19,826,040	37,633,643	0%
Public Works:					
Bureau of Administration	1,661,104	1,607,495	762,186	1,538,672	-4%
Bureau of Engineering	2,280,422	2,624,173	1,240,950	2,547,506	-3%
Bureau of Building Maintenance	4,103,025	3,657,022	1,633,310	3,656,085	0%
Bureau of Garage and Shop	2,326,395	2,359,959	1,138,419	2,360,181	0%
Bureau of Storm Water	138,751	171,647	78,921	148,973	-13%
Bureau of Highways	9,716,279	9,895,694	3,892,901	10,046,114	2%
Parks Maintenance	1,980,562	2,059,656	849,673	2,000,239	-3%
Bureau of Sanitation	7,515,480	7,679,671	3,579,917	7,700,447	0%
Total Public Works	29,722,018	30,055,317	13,176,277	29,998,217	0%
Parking:					
General Operations	6,887,564	7,512,755	2,804,969	8,452,260	13%
Garages	2,641,418	2,834,847	1,397,609	2,806,600	-1%
Surface Lots	256,305	256,488	100,403	236,710	-8%
Violations	1,209,455	1,186,457	526,738	1,139,150	-4%
Enforcement	2,400,008	2,612,990	1,211,510	2,643,041	1%
Enforcement - City Center	434,479	338,151	177,184	327,435	-3%
Traffic Operations	1,389,704	1,435,780	715,224	1,415,217	-1%
Total Parking	15,218,933	16,177,468	6,933,637	17,020,413	5%
Public Safety:					
Public Safety Administration	1,266,789	1,307,736	703,904	1,286,738	-2%
Fire Department	24,630,505	25,182,992	12,100,888	24,946,134	-1%
Police Department	34,351,178	34,038,075	16,251,813	33,880,203	0%
Total Public Safety	60,248,472	60,528,803	29,056,605	60,113,075	-1%
Community Services:					
Public Library-G.F. Contribution	5,999,944	6,128,516	2,724,741	6,185,000	1%
Recreation and Parks	3,688,586	3,846,116	2,009,361	3,870,077	1%
Youth Bureau	2,548,824	2,690,255	1,278,172	2,891,901	7%
Total Community Services	12,237,354	12,664,887	6,012,274	12,946,978	2%
Total Expenditures	\$ 157,751,384	\$ 161,964,308	\$ 75,283,355	\$ 162,942,320	1%

**CITY OF WHITE PLAINS - GENERAL FUND
BUDGET BY ACTIVITIES**

REVENUES:	2013-2014 Actual	2014-2015 Revised Budget 12/31/2014	2014-2015 Recognized 12/31/2014	2015-2016 Budget	% Increase (Decrease)
Policy Formulation & Administration:					
CC Policy Formulation	\$ -	\$ 5,603,688	\$ -	\$ 5,000,000	-11%
City Court Proceedings	1,096,488	990,000	497,400	1,000,000	1%
City Clerk Services	126,956	123,335	58,806	124,380	1%
Counsel to City	35,926	7,500	5,050	1,500	-80%
Establish/Maintain Assessment Roll	2,080	1,970	737	2,050	4%
Financial Policy and Administration	277	527	93	435	-17%
Bookkeeping & Financial Reporting	12,447	11,500	9,881	10,415	-9%
Disbursements & Payroll	4,022	4,020	4,008	4,020	0%
Revenue Collections	94,264	75,000	68,780	90,000	20%
City-wide Financial Activities	123,946,514	121,754,146	87,878,723	123,343,343	1%
Purchasing, Stockroom & Warehouse	110,043	95,000	615	119,500	26%
Personnel Administration, Services & Labor Relations	103	40	4	40	0%
Civil Service Administration	38,469	35,825	17,775	100,785	181%
DPW Program Mgmt. & Admin.	1,029,248	692,750	468,627	780,550	13%
DPW City-owned Bldg. Maintenance	765,418	744,822	400,650	735,850	-1%
DPW Rolling Stock Maintenance	2	100	37	100	0%
Tax Property Management	163,967	-	-	-	0%
Total Policy Formulation & Admin.	<u>127,426,224</u>	<u>130,140,223</u>	<u>89,411,186</u>	<u>131,312,968</u>	<u>1%</u>
Protection of Persons & Property:					
Street Lighting	21,442	7,000	704	7,000	0%
Public Safety Administration	51,113	-	12,613	5,100	0%
Fire Admin., Prevention & Suppression	700,096	702,355	727,795	706,355	1%
License Division	364,939	376,705	211,336	376,625	0%
Support Services	30,917	31,000	15,161	35,700	15%
Community Policing	125,000	250,000	115,000	250,000	0%
Patrol Operations	1,197,192	1,287,714	558,785	1,194,161	-7%
Police - all other	30,729	44,192	2,633	20,000	-55%
Traffic Enforcement Operations	5,445	4,000	2,295	4,000	0%
Total Protection of Persons & Property	<u>2,526,873</u>	<u>2,702,966</u>	<u>1,646,322</u>	<u>2,598,941</u>	<u>-4%</u>
Environmental Protection:					
Waste Collection, Disposal & Recycling	90,539	81,600	6,026	83,200	2%
Housing Code Enforcement	10,968	3,800	200	3,400	-11%
Equip/Environmental Code Enforcement	645,703	619,625	445,054	716,375	16%
Eng. Review/Construction Code Enf.	2,644,367	1,982,400	1,435,701	2,423,577	22%
Total Environmental Protection	<u>3,391,577</u>	<u>2,687,425</u>	<u>1,886,981</u>	<u>3,226,552</u>	<u>20%</u>
Transportation:					
Forestry Services	1,246	1,500	4,347	2,000	33%
Snow Removal	74,730	75,851	-	77,181	2%
Street Repairs	30,532	28,050	16,440	28,550	2%
Leaf Removal	160	100	170	200	100%
Parking	22,784,405	23,801,585	12,430,673	23,048,840	-3%
Traffic Engineering & Administration	5,593	5,593	-	5,593	0%
Operation/Maint. of Traffic Control Devices	27,245	10,000	5,971	10,000	0%
Total Transportation	<u>22,923,911</u>	<u>23,922,679</u>	<u>12,457,601</u>	<u>23,172,364</u>	<u>-3%</u>

CITY OF WHITE PLAINS - GENERAL FUND

BUDGET BY ACTIVITIES

REVENUES:	2013-2014 Actual	2014-2015 Revised Budget 12/31/2014	2014-2015 Recognized 12/31/2014	2015-2016 Budget	% Increase (Decrease)
Social Enrichment Opportunities:					
Admin. Services Recreation & Parks	55,098	48,300	26,378	48,300	0%
Camps	363,289	424,000	364,603	403,000	-5%
Pools	-	-	-	1,500	100%
Youth Sports & Activities	180,480	190,720	130,997	193,000	1%
Adult Sports & Activities	178,571	205,300	48,422	257,099	25%
Special Recreation	63,480	68,000	30,990	69,500	2%
Cultural & Special Events	22,605	24,600	22,110	24,600	0%
Ebersole Rink	366,617	377,800	189,906	381,650	1%
Saxon Woods Park	54,205	61,000	29,918	65,000	7%
Parks Maintenance	126,464	122,000	67,019	122,500	0%
Senior & Citizens Services	67,809	137,043	68,823	135,200	-1%
Youth Program Mgmt/Administration	10,266	19,001	20	-	-100%
After School Centers	623,937	602,990	291,940	601,490	0%
Youth Employment	22,113	25,000	5,240	-	-100%
Neighborhood Services	4,191	-	-	-	0%
Alternatives Program	20,684	10,735	-	29,736	177%
Bits 'N Pieces Summer Day Camp	98,089	80,420	96,667	90,420	12%
Community Education/Training Center	-	-	-	70,000	100%
City Support to Federal Programs	15,883	3,691	11,776	16,000	333%
Total Social Enrichment Opportunities	<u>2,273,781</u>	<u>2,400,600</u>	<u>1,384,809</u>	<u>2,508,995</u>	<u>5%</u>
Physical Resource Development:					
Planning Services	47,368	47,120	42,995	46,500	-1%
City Support to URA	10,028	6,045	7,114	7,000	16%
Engineering Services	89,534	57,250	47,975	69,000	21%
Total Physical Development	<u>146,930</u>	<u>110,415</u>	<u>98,084</u>	<u>122,500</u>	<u>11%</u>
Total Revenues	<u>\$ 158,689,296</u>	<u>\$ 161,964,308</u>	<u>\$ 106,884,983</u>	<u>\$ 162,942,320</u>	<u>1%</u>

**CITY OF WHITE PLAINS - GENERAL FUND
BUDGET BY ACTIVITIES**

EXPENDITURES:	2013-2014 Actual	2014-2015 Revised Budget 12/31/2014	2014-2015 Recognized 12/31/2014	2015-2016 Budget	% Increase (Decrease)
Policy Formulation & Administration:					
CC Policy Formulation	\$ 369,572	\$ 4,673,119	\$ 211,277	\$ 5,062,514	8%
City Court Proceedings	21,345	25,625	10,391	25,625	0%
Assessment Review	17,081	19,204	869	19,142	0%
Review of Zoning Appeals	102,158	105,293	49,894	105,251	0%
Tax Property Management	-	5,000	-	5,000	0%
Board of Ethics	-	300	-	300	0%
WP Housing Authority	11,368	12,185	6,091	12,162	0%
Municipal Management	733,882	776,150	363,254	782,524	1%
City Clerk Services	605,152	621,495	292,571	618,200	-1%
Elections	64,231	68,298	2,436	71,927	5%
Counsel to City	1,235,373	1,510,080	646,622	1,676,939	11%
Litigation	285,702	451,796	252,665	357,451	-21%
Labor Relations	224,587	434,102	280,699	475,127	9%
Tax Assessment Review	81,975	209,000	139,500	95,000	-55%
Establish/Maintain Assessment Roll	652,680	660,567	301,345	674,470	2%
Financial Policy and Administration	407,089	429,479	186,299	431,410	0%
Bookkeeping & Financial Reporting	299,837	330,394	146,687	336,510	2%
Disbursements & Payroll	454,064	531,771	236,676	533,197	0%
Revenue Collections	624,701	639,778	290,106	644,573	1%
City-wide Financial Activities	27,052,224	23,794,690	13,223,929	23,907,281	0%
Resource Planning & Management	671,007	376,865	157,200	383,841	2%
Information Technology	1,365,602	1,555,022	835,850	1,386,464	-11%
Purchasing, Stockroom & Warehouse	607,530	633,354	296,508	628,038	-1%
Personnel Administration, Services & Labor Relations	271,078	300,360	132,474	302,644	1%
Civil Service Administration	472,757	530,495	209,334	530,386	0%
DPW Program Mgmt. & Admin.	1,661,104	1,607,495	762,186	1,538,672	-4%
DPW City-Owned Bldg. Maintenance	4,103,025	3,657,022	1,641,310	3,656,085	0%
DPW Rolling Stock Maintenance	2,326,395	2,359,959	1,138,419	2,360,181	0%
Total Policy Formulation & Admin.	44,721,519	46,318,898	21,814,592	46,620,914	1%
Protection of Persons & Property:					
Street Lighting	1,598,583	1,873,384	693,723	1,861,940	-1%
Public Safety Administration	906,381	927,736	523,700	926,330	0%
Fire Administration	540,448	566,604	253,002	568,967	0%
Fire Prevention	1,084,995	1,063,924	476,067	1,052,381	-1%
Fire Training	301,384	279,819	144,153	276,543	-1%
Fire Special Operations	203,929	238,598	117,258	37,424	-84%
Emergency Medical Services	360,408	380,000	180,204	360,408	-5%
Fire Suppression	22,499,749	23,034,047	11,110,408	23,010,819	0%
Police Personnel/Administration	2,479,504	2,595,219	1,158,599	2,508,987	-3%
Police Comm/Equip. Maint.	164,213	172,948	66,062	169,812	-2%
License Division	142,930	138,248	65,802	136,912	-1%
Support Services	1,425,260	1,416,916	638,003	1,385,262	-2%
Training/Special Programs	15,851	36,258	3,504	35,738	-1%
Community Policing	1,785,495	2,097,109	940,083	2,162,697	3%
Criminal Investigations	3,931,130	3,941,179	1,858,756	3,901,101	-1%
Narcotics Unit	1,020,223	898,552	441,802	889,416	-1%
Patrol Operations	20,669,162	19,813,805	9,764,662	19,834,884	0%
Traffic Enforcement	2,659,543	2,873,725	1,292,522	2,802,318	-2%
ESU/Special Response Team	57,867	54,116	22,018	53,076	-2%
Total Protection of Persons & Property	61,847,055	62,402,187	29,750,328	61,975,015	-1%

**CITY OF WHITE PLAINS - GENERAL FUND
BUGET BY ACTIVITIES**

EXPENDITURES:	2013-2014 Actual	2014-2015 Revised Budget 12/31/2014	2014-2015 Recognized 12/31/2014	2015-2016 Budget	% Increase (Decrease)
Environmental Protection:					
Storm Water System Maintenance	138,751	171,647	78,921	148,973	-13%
Waste Collection, Disposal & Recycling	7,515,480	7,679,671	3,579,917	7,700,447	0%
Housing Code Enforcement	769,647	819,434	403,007	800,596	-2%
Equip/Environmental Code Enforcement	1,039,590	1,069,251	508,859	1,068,096	0%
Eng. Review/Construction Code Enf.	968,725	981,316	465,303	965,624	-2%
Total Environmental Protection	<u>10,432,193</u>	<u>10,721,319</u>	<u>5,036,007</u>	<u>10,683,736</u>	<u>0%</u>
Transportation:					
Forestry Services	567,931	701,570	362,865	621,348	-11%
Snow Removal	1,436,331	1,058,763	38,120	1,139,431	8%
Street Cleaning	390,210	415,921	185,908	414,118	0%
Street Repairs	5,464,748	5,542,405	2,458,334	5,697,425	3%
Leaf Removal	258,476	303,651	153,951	311,852	3%
Parking	13,829,229	14,741,688	6,218,413	15,605,196	6%
Traffic Engineering & Administration	365,214	392,058	184,022	380,513	-3%
Operations/Maint. of Traffic Control Devices	1,024,490	1,043,722	531,202	1,034,704	-1%
Total Transportation	<u>23,336,629</u>	<u>24,199,778</u>	<u>10,132,815</u>	<u>25,204,587</u>	<u>4%</u>
Social Enrichment Opportunities:					
Admin. Services Recreation & Parks	872,081	898,528	417,623	925,231	3%
Camps	464,399	487,825	319,041	460,478	-6%
Pools	108,353	104,177	76,540	125,101	20%
Youth Sports & Activities	555,163	518,928	294,804	536,666	3%
Adult Sports & Activities	315,524	346,369	180,511	333,480	-4%
Special Recreation	72,465	125,172	57,902	117,286	-6%
Cultural & Special Events	179,131	177,662	135,980	177,405	0%
Renaissance Plaza	51,291	73,979	30,330	60,979	-18%
Ebersole Rink	344,774	351,196	135,687	365,728	4%
Saxon Woods Park	47,208	57,563	25,010	57,358	0%
Parks Maintenance	1,980,562	2,059,656	849,673	2,000,239	-3%
Senior & Citizens Services	678,197	704,717	327,933	710,365	1%
Youth Program Mgmt/Administration	542,763	558,170	259,294	596,371	7%
After School Centers	810,899	872,079	317,181	865,662	-1%
Youth Employment	486,346	499,419	342,135	497,218	0%
Neighborhood Services	330,776	337,965	136,937	340,013	1%
Alternatives Program	292,251	333,720	151,104	331,448	-1%
Bits 'N Pieces Summer Day Camp	85,789	88,902	71,521	90,265	2%
Community Education/Training Center	-	-	-	170,924	100%
General Fund Contribution to Library	5,999,944	6,128,516	2,724,741	6,185,000	1%
City Support to Federal Programs	3,599	3,691	1,759	3,684	0%
Total Social Enrichment Opportunities	<u>14,221,515</u>	<u>14,728,234</u>	<u>6,855,706</u>	<u>14,950,901</u>	<u>2%</u>
Physical Resource Development:					
Planning Services	906,052	963,567	450,027	953,523	-1%
City Support to URA	5,999	6,152	2,930	6,138	0%
Engineering Services	2,280,422	2,624,173	1,240,950	2,547,506	-3%
Total Physical Development	<u>3,192,473</u>	<u>3,593,892</u>	<u>1,693,907</u>	<u>3,507,167</u>	<u>-2%</u>
Total Expenditures	<u><u>\$ 157,751,384</u></u>	<u><u>\$ 161,964,308</u></u>	<u><u>\$ 75,283,355</u></u>	<u><u>\$ 162,942,320</u></u>	<u><u>1%</u></u>

(This page intentionally left blank)

BUDGET SUMMARY
OTHER OPERATING FUNDS

LIBRARY

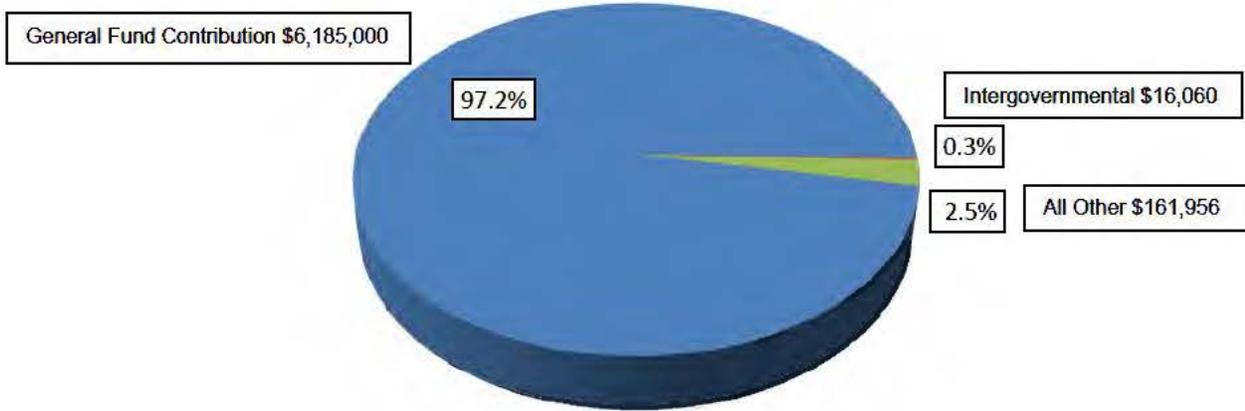
SELF INSURANCE

SEWER RENT

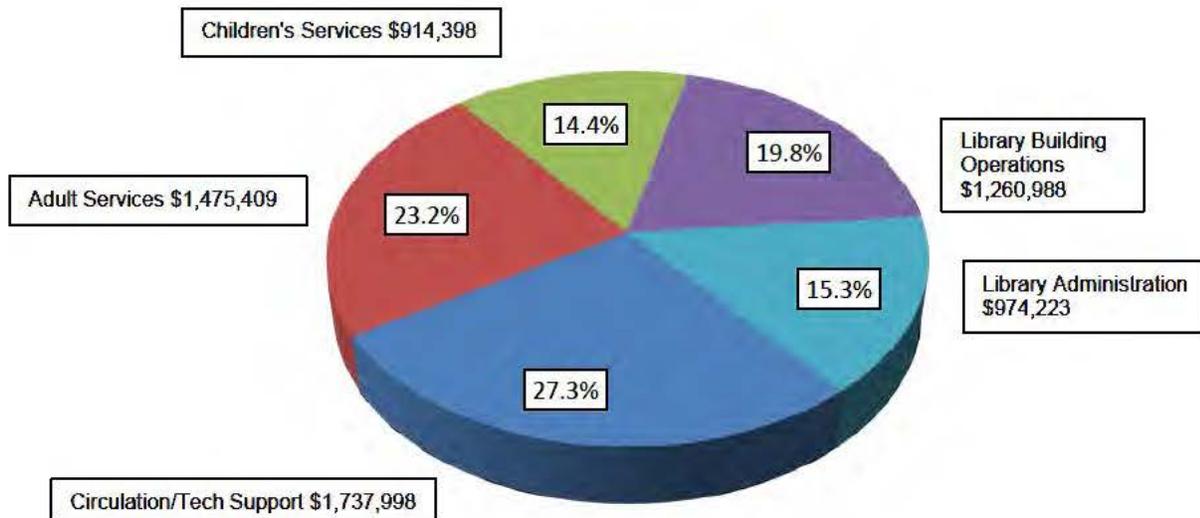
WATER

LIBRARY FUND

REVENUES: \$6,363,016



EXPENDITURES: \$6,363,016



LIBRARY FUND

The Library Fund was established by the Common Council effective July 1, 1979 as a special revenue fund to account for the operations of the White Plains Public Library. The Library's services are provided to residents and non-residents alike at no cost to the user. A significant number of the Library's users are non-residents who indirectly support the Library through the City's sales tax. The City provides, in its adopted budget, approximately 97% of the resources needed to operate the Library, approximately the same as in the current fiscal year.

The Library Fund budget for FY 2015-2016 totals approximately \$6.4 million and includes salaries and benefits of almost \$4.5 million, which represents 70.2% of the total budget, a decrease of 0.1% from the current year. Within this allocation, the Library plans to maintain its current operating hours. The total for salaries and benefits is exclusive of monies needed for merit increases and union contract settlements which have not been determined at this time. Funds for these purposes have been included in the City's reserve for financing and will be moved to the Library Fund once they have been determined (after budget adoption). Two vacant positions of Library Clerk have been abolished.

Materials and supplies are budgeted at \$963,172, an increase of 4.8% from the current year. Included in this amount are utility costs and the costs of books, periodicals and other materials distributed by the Library to its patrons. Direct costs in the Library Fund are budgeted at \$397,047, an increase of 8.8%. Included in this total is the Library's required FY 2015-2016 contribution to the Self Insurance Fund (\$41,273), service contracts (\$143,771), security guards (\$111,531) and on-line subscription services (\$29,772). The contribution to the Debt Service Fund totals \$530,616, an increase of almost 16.7%. Approximately 8.4% of the Library's FY 2015-2016 adopted budget is dedicated to debt service.

The components of the Library Fund revenue budget include intergovernmental, fees and miscellaneous revenues, the contribution from the General Fund, and an appropriation of the Library's fund balance. The adopted budget includes an appropriation of almost \$6.2 million from the General Fund. This appropriation will be increased to include merit increases and union contract settlements once they are approved. All other revenues of \$149,835 include intergovernmental, Library fees and fines, as well as the rental of space and equipment. There is also a \$28,161 appropriation of fund balance.

The following chart illustrates the trends of Library Fund revenue for the most recent five year period:

	Actual FY 2012	Actual FY 2013	Actual FY 2014	Projected FY 2015	Adopted FY 2016
Intergovernmental	\$ 14,825	\$ 30,501	\$ 24,508	\$ 25,291	\$ 16,060
All Other	223,842	144,577	106,398	113,339	133,775
General Fund Contribution	5,502,179	5,625,535	5,999,944	6,050,000	6,185,000
Appropriated Fund Balance	-	-	-	-	28,181
Total	\$5,740,846	\$5,800,613	\$6,130,850	\$6,188,630	\$6,363,016

LIBRARY FUND

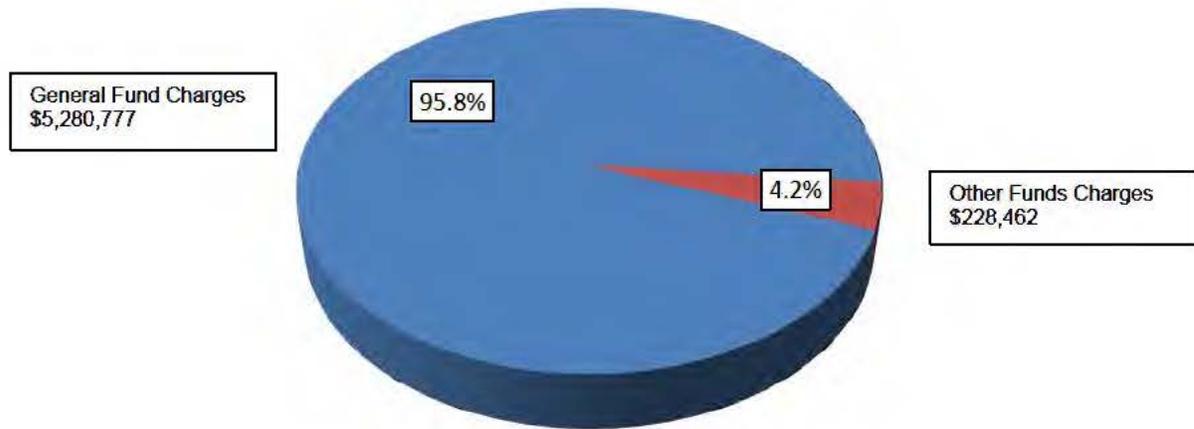
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

	FY 13-14 Actual ⁽¹⁾	FY 2014-2015		FY 15-16 Adopted Budget
		Revised Budget 12/31/14	Projected Actuals 06/30/15	
Revenues & Other Sources:				
Intergovernmental Revenues	\$ 24,508	\$ 15,892	\$ 25,291	\$ 16,060
Charges for Services	82,996	104,795	85,000	105,275
Miscellaneous Revenues	23,402	25,500	28,339	28,500
Transfer In -				
General Fund Contribution	5,999,944	6,128,516	6,050,000	6,185,000
Appropriation of Fund Balance	-	55,000	-	28,181
Total Revenues & Other Sources	<u>6,130,850</u>	<u>\$ 6,329,703</u>	<u>6,188,630</u>	<u>\$ 6,363,016</u>
Expenditures & Other Uses:				
Salaries and Wages	2,845,051	\$ 2,888,679	2,869,749	\$ 2,908,475
Employee Benefits	1,582,822	1,548,586	1,548,332	1,557,406
Materials & Supplies	905,167	918,906	915,709	963,172
Direct Costs	352,956	364,889	355,000	397,047
Equipment	7,833	-	-	6,300
Transfer to Debt Service Fund	-	454,812	-	530,616
Reserve for Financing	-	153,831	33,000	-
Total Expenditures & Other Uses	<u>5,693,829</u>	<u>\$ 6,329,703</u>	<u>5,721,790</u>	<u>\$ 6,363,016</u>
Excess of Revenues & Other Sources Over/(Under) Expenditures & Other Uses	<u>437,021</u>		<u>466,840</u>	
Other Financing Sources (Uses)-				
Transfer to Debt Service Fund	<u>(424,943)</u>		<u>(454,812)</u>	
Net Change in Fund Balance	12,078		12,028	
Fund Balance at Beginning of Year	<u>111,508</u>		<u>123,586</u>	
Fund Balance at End of Year	<u>\$ 123,586</u>		<u>\$ 135,614</u>	

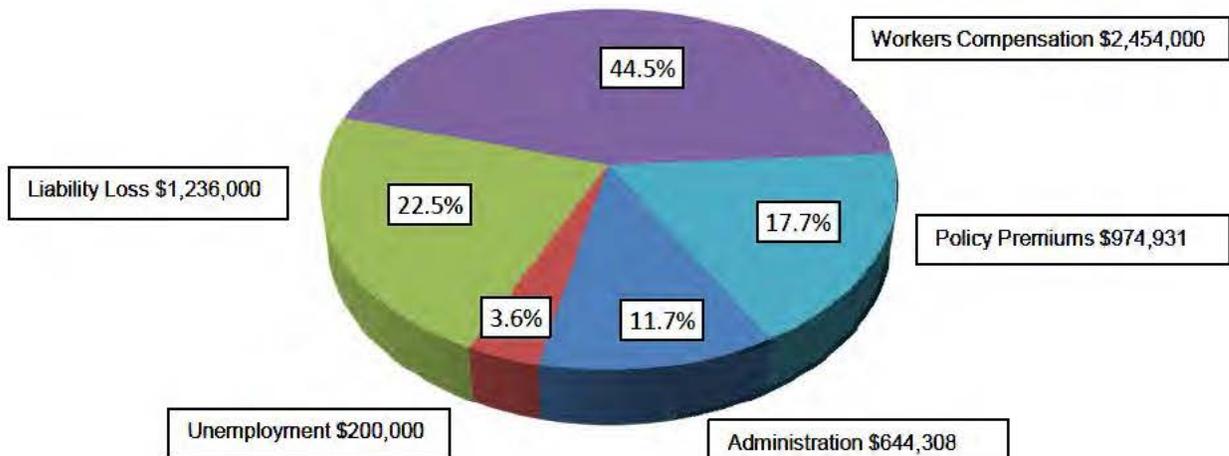
⁽¹⁾ City of White Plains Comprehensive Annual Financial Report, July 1, 2013 - June 30, 2014, modified for budgetary presentation

SELF INSURANCE FUND

REVENUES: \$5,509,239



EXPENDITURES: \$5,509,239



SELF INSURANCE FUND

The Self Insurance Fund (SIF) was established by the Common Council effective July 1, 1985 as an internal service fund to account for the resources employed in administering the City's insurance program which is primarily self-insured.

The self-insurance program is managed by the Commissioner of Finance. The City also contracts with a third-party administrator to process liability and workers' compensation claims and assist the City in establishing reserves. In addition, the City hires an actuary to review the adequacy of its reserves. The City's Law Department is also actively involved in resolving general liability claims. Risk management is a key component of the City's self-insurance program. Each year, a number of training sessions and inspections are held to minimize risk and other circumstances that lead to accidents.

White Plains is self-insured for liability, workers' compensation and unemployment benefits. When it is prudent and cost-effective, the City purchases policies in the marketplace for such coverage as public officials' liability, boiler and property insurance and a stop-loss policy for workers' compensation. The bulk of the City's exposure, however, is self-insured and the City does purchase an excess liability policy for any liability claim settlements in excess of \$1 million to a maximum of \$10 million.

The Self Insurance Fund ended fiscal year 2013-2014 with a deficit of \$4,854,074, up \$1,989,887 from the June 30, 2013 deficit of \$2,864,187. Although projections for June 30, 2015 indicate that the deficit will decrease by approximately 9%, the current adopted budget includes, and upcoming fiscal years' budgets will require, larger contributions from the various user funds to eventually eliminate the deficit and restore fund balance.

Based upon the actuarial determinations of risk provided by the City's insurance consultant and the other costs of running the program, a total budget of \$5.5 million has been adopted for FY 2015-2016. Of this amount, \$4.9 million is provided for insurance premiums, claims and reserves with the remaining \$0.6 million available to administer the program. Insurance costs will increase 8.2%, while administrative costs will decrease 15.4%. Included in the budget is a 4.75% increase in user fees to address deficit reduction.

User charges will provide all of the revenue in the adopted budget. Of the user charges that will be assessed, approximately 96% will be provided from the General Fund.

The following chart illustrates the trend of revenues in the Self Insurance Fund for the most recent five year period:

	Actual FY 2012	Actual FY 2013	Actual FY 2014	Projected FY 2015	Adopted FY 2016
User Fees	\$5,797,942	\$5,314,464	\$5,667,929	\$5,434,681	\$5,509,239
Miscellaneous	68,206	72,813	257,065	20,800	-
Interest Income	40,067	45,532	39,748	39,000	-
Total	\$5,906,215	\$5,432,809	\$5,964,742	\$5,494,431	\$5,509,239

SELF INSURANCE FUND

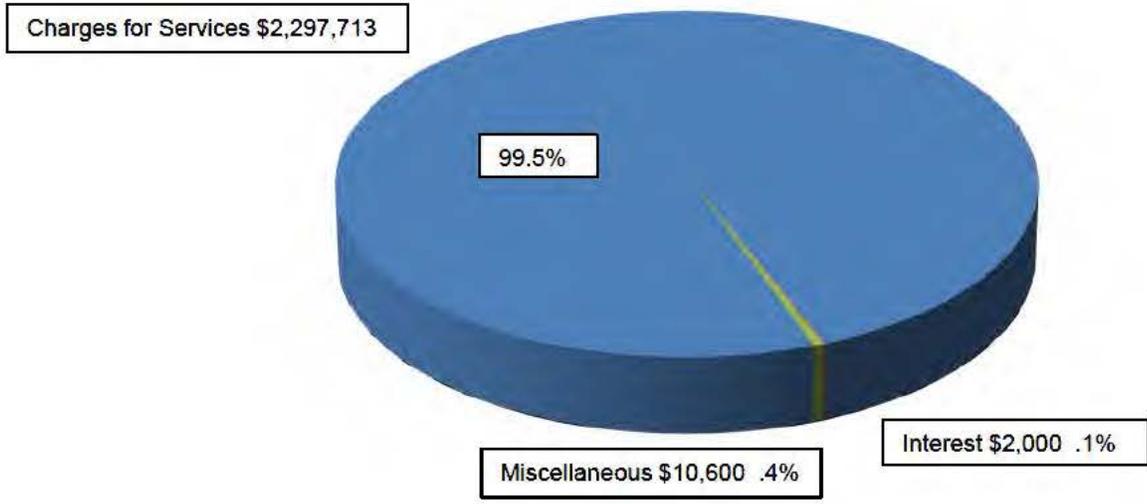
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

	FY 13-14 Actual ⁽¹⁾	FY 2014-2015		FY 15-16 Adopted Budget
		Revised Budget 12/31/14	Projected Actuals 06/30/15	
Operating Revenues:				
Charges for Services	\$ 5,667,929	\$ 5,259,631	\$ 5,434,631	\$ 5,509,239
Miscellaneous	257,065	-	20,800	-
Total Operating Revenues	5,924,994	5,259,631	5,455,431	5,509,239
Operating Expenses:				
Personnel Services	194,728	132,505	129,582	131,795
Employee Benefits	89,881	77,447	64,306	49,413
Other Post Employment Benefit Obligations	17,000	68,000	68,000	73,700
Materials & Supplies	171	1,233	200	1,300
Direct Costs	7,652,849	4,887,223	4,743,598	5,253,031
Reserve for Financing	-	93,223	-	-
Total Operating Expenses	7,954,629	5,259,631	5,005,686	5,509,239
Non-Operating Revenues				
Interest Income	39,748		39,000	
Change in Net Position	(1,989,887)		488,745	
Net Position-Beginning of Year	(2,864,187)		(4,854,074)	
Net Position-End of Year	\$ (4,854,074)		\$ (4,365,329)	

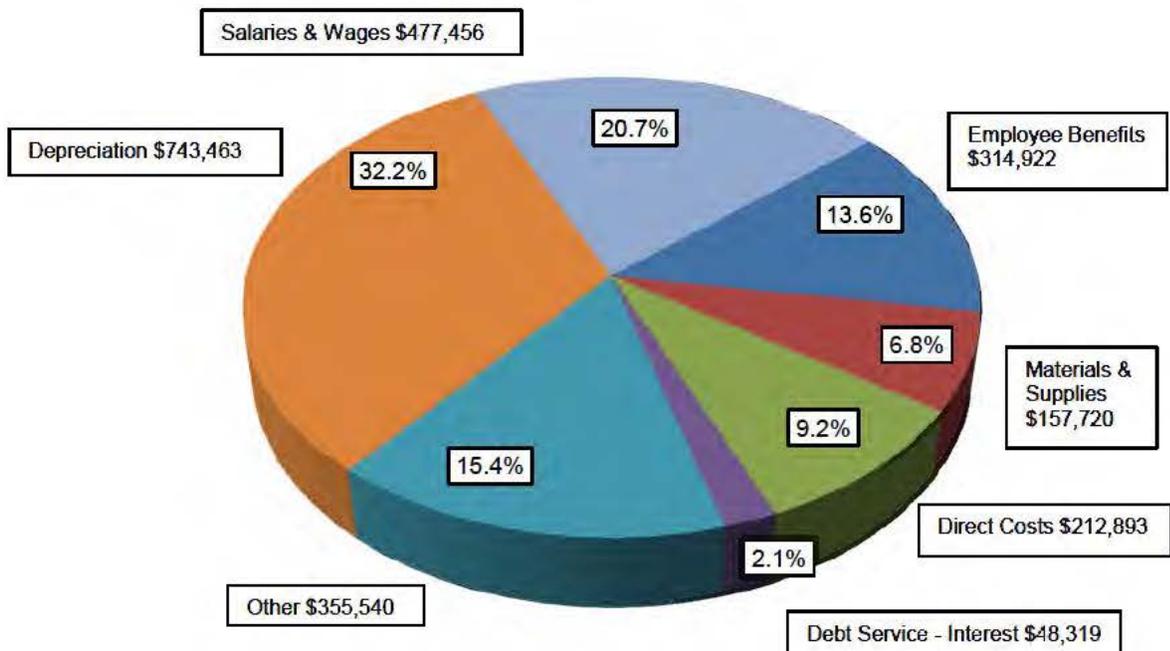
⁽¹⁾ City of White Plains Comprehensive Annual Financial Report, July 1, 2013 - June 30, 2014

SEWER RENT FUND

REVENUES: \$2,310,313



EXPENSES: \$2,310,313



SEWER RENT FUND

The Sewer Rent Fund was established by the Common Council as an enterprise fund effective July 1, 2010 to account for the receipt, deposit and disbursement of funds exclusively for the operation, maintenance and repair of the city's sanitary sewer system, including the payment of principal and interest on sewer related debt and capital improvements to the sewer system. This Fund is a bureau of the Department of Public Works and is operated in a manner which is similar to a private enterprise where the costs of providing goods and services are recovered primarily through user charges. The major funding source is sewer rents that are based on a percentage of water consumption. The costs of the system are distributed over all sewer system users, both taxable and tax-exempt, as authorized by New York State General Municipal Law.

The Sewer Fund had a net gain of \$481,090 in FY 2013-2014 which increased its net position at the end of the year to \$8.3 million.

Revenue in the adopted FY 2015-2016 Sewer Rent Fund totals \$2,310,313 of which 99.5% is from sewer rents. These rents are billed and collected as a percentage of water usage on all properties that are connected to the City's sanitary sewer system. At the time the budget for this fund is adopted, the Commissioner of Public Works will submit to the Common Council for approval, the percentage of water consumption to be used in calculating sewer rent fees in the adopted budget. Because water consumption is billed semi-annually for most water users, the timing of the approval directly impacts the percentage of water consumption to be set as sewer rents. It has been determined that the sewer charges for FY 2015-2016 will remain at the current 21% of the billing for water consumption. The City's water rates, which were last increased in December of 2014, are included in the calculation of sewer rents.

Sewer Rent Fund expenses in the adopted budget total \$2,310,313, an increase of almost 9.1%. Personnel costs account for \$982,378 of this amount or 42.5%. Materials and supplies total \$157,720 and include a new account for miscellaneous sewer work. Direct costs total \$212,893 and include payment to the General Fund for services such as engineering, financial accounting and billing (\$112,200). Interest payments on debt (\$48,319) account for 2.1% of the budget. A rolling stock budget of \$50,000 has been adopted. An allowance for depreciation is budgeted at \$743,463. Finally, a Reserve for Financing is budgeted at \$114,040 to fund employee merit increases and the potential settlement of union contracts.

The adopted FY 2015-2016 Capital Improvement Program recommends the expenditure of \$505,000 for the reconstruction of miscellaneous sanitary sewers. The sale of debt is recommended as the funding source.

The following chart illustrates the trend of revenues in the Sewer Rent Fund for the most recent five year period:

	Actual FY 2012	Actual FY 2013	Actual FY 2014	Projected FY 2015	Adopted FY 2016
Charges for Services	\$1,721,321	\$2,179,960	\$2,430,920	\$2,560,000	\$2,297,713
Miscellaneous	7,834	22,977	25,651	10,600	10,600
All Other	-	4,707	2,397	2,500	2,000
Total	\$1,729,155	\$2,207,644	\$2,458,968	\$2,570,600	\$2,310,313

SEWER RENT FUND

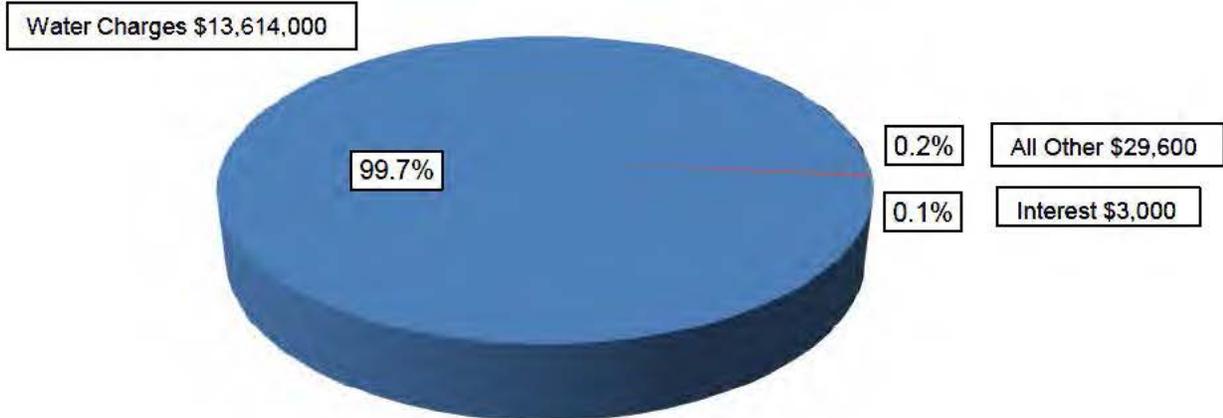
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

	FY 13-14 Actual	FY 2014-2015		FY 15-16 Adopted Budget
		Revised Budget 12/31/14	Projected Actual 06/30/15	
Operating Revenues:				
Charges for Services	\$ 2,430,920	\$ 2,107,980	\$ 2,560,000	\$ 2,297,713
Miscellaneous	25,651	7,500	10,600	10,600
Appropriation of Net Position	-	36,184	-	-
Total Operating Revenues	<u>2,456,571</u>	<u>2,151,664</u>	<u>2,570,600</u>	<u>2,308,313</u>
Operating Expenses:				
Personnel Services	492,833	481,476	482,076	477,456
Employee Benefits	309,130	296,439	298,150	314,922
Other Post Employment Benefit Obligations	197,000	181,000	181,000	190,000
Material & Supplies	45,414	80,506	77,973	157,720
Direct Costs	181,376	197,035	197,035	212,893
Equipment/Rolling Stock	3,333	40,000	40,000	51,500
Depreciation	706,171	752,728	752,720	743,463
Reserve for Financing	-	73,311	-	114,040
Total Operating Expenses	<u>1,935,257</u>	<u>2,102,495</u>	<u>2,028,954</u>	<u>2,261,994</u>
Non-Operating Revenues (Expenses):				
Interest Income	2,397	2,000	2,500	2,000
Interest Expense	(42,621)	(51,169)	(51,169)	(48,319)
Change in Net Position	481,090	\$ -	492,977	\$ -
Net Position-Beginning of Year	<u>7,823,013</u>		<u>8,304,103</u>	
Net Position-End of Year	<u>\$ 8,304,103</u>		<u>\$ 8,797,080</u>	

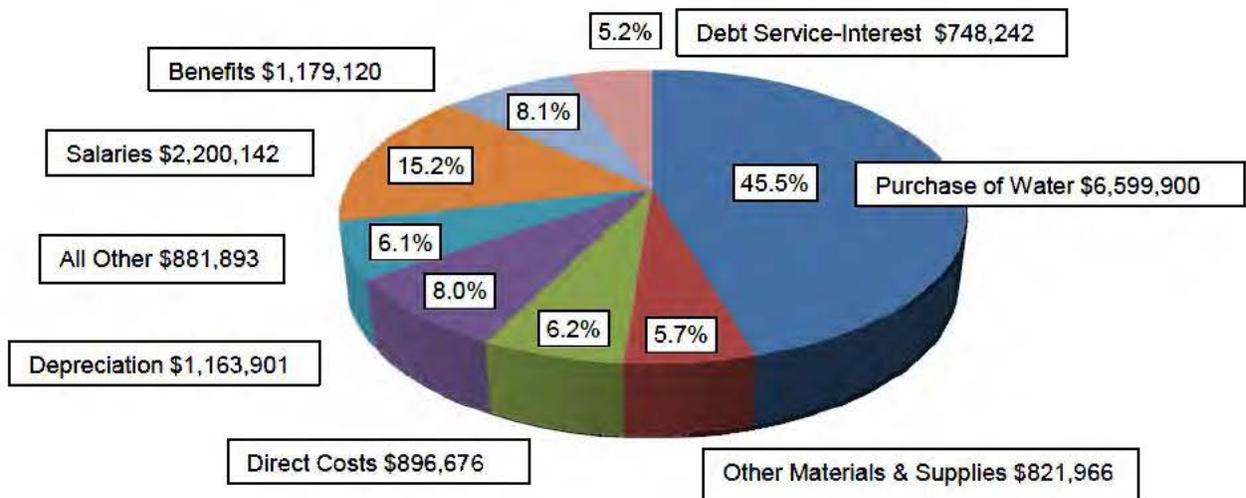
(1) City of White Plains Comprehensive Annual Financial Report, July 1, 2013 - June 30, 2014

WATER FUND

REVENUES: \$13,646,600



EXPENSES: \$14,491,840



WATER FUND

The Water Fund was established by the Common Council on July 1, 1979 as an enterprise fund to account for the operation of the City's water works. The White Plains Water Fund, which is a bureau of the Department of Public Works, is operated in a manner which is similar to a private business enterprise, where the costs (expenses, including depreciation) of providing goods and services are recovered primarily through user charges. The City continues to utilize a progressive rate structure whereby the cost per cubic foot increases with escalating usage.

The City of White Plains operates and maintains an extensive system for the delivery of water to its residents and commercial establishments. Water is supplied from filtered City wells and reservoirs which supplement the bulk of our water which is purchased from the New York City (NYC) system. The use of local supplies of water allows the City to mitigate, slightly, its reliance on water from NYC sources which are billed based on a per capita allotment. However, as the City's population grew in recent years and water needs escalated, the City began to exceed its per capita allowance on a regular basis, resulting in significant increases in the cost of purchasing water. Drilling for a new well is underway, but the need for conservation efforts is still pressing.

Water Fund expenses in the adopted budget total almost \$14.5 million, an increase of \$535,934 or 3.8% from the current year's revised budget. Salary and fringe benefit costs of \$3.9 million account for approximately 26.8% of the Water Fund budget. The cost of purchasing untreated water from NYC is budgeted at \$6.6 million which is 45.5% of the total Water Fund budget. This cost continues to escalate (\$5.7 million in FY 2013-2014) as water charges are increased by NYC to finance their costs of complying with state and federal mandates. NYC charges an excess per capita rate that is more than double the regular rate. The per capita billing formula imposed by NYC allows no flexibility for the City of White Plains which has a significant day-time population not included in our per capita allowance. All other materials and supplies total \$821,966 or 5.7% of the adopted budget. Direct costs total \$896,676 or 6.2% of the budget and include a contribution to the Self Insurance Fund (\$126,684) and also to the General Fund (\$654,840) for various services.

The adopted Capital Improvement Program recommends \$4.2 million in major capital improvements attributable to the Water Fund: \$1.5 million for the replacement/reconstruction of miscellaneous water lines, \$2.5 million for water transmission line from the Central Ave. Pump Station to the Orchard St. Pump Station and \$200,000 for rolling stock replacements. All of this work is planned to be financed by indebtedness because of useful life and favorable interest rates. Over the years, compliance with federal and state mandates dictates the need for many capital improvements and the resulting increase in outstanding debt. Interest on Water Fund debt will increase 90.4% and total \$748,242 or 5.2% of the budget, while depreciation is budgeted at \$1.2 million or 8% of the expense budget. The remaining expenses budgeted for fiscal year 2015-2016 include equipment/rolling stock of \$54,245 and a Reserve for Financing of \$327,648 for employee merit increases, the planned new hires to fill vacant positions and the potential settlement of union contracts.

Revenue budgeted in the Water Fund in FY 2015-2016 totals approximately \$13.6 million. No water rate increase is proposed at this time. Water rates were last increased in December of 2014, and are anticipated to change again once the installation of an automated meter reading system is completed during the current fiscal year. As of June 30, 2014, the Water Fund had a net operating gain of \$512,857 and an increase in net position to \$24.5 million.

WATER FUND

The following chart illustrates the trend of revenues in the Water Fund for the most recent five year period:

	Actual FY 2012	Actual FY 2013	Actual FY 2014	Projected FY 2015	Adopted FY 2016
Intergovernmental	\$ 918	\$ 80,519	\$ 302,798	\$ 182,202	\$ -
Charges for Services	10,178,968	11,981,058	12,882,204	13,535,000	13,614,000
Interest	8,088	5,156	3,847	5,000	3,000
All Other	76,550	105,890	42,158	29,500	29,600
Total	\$10,264,524	\$12,172,623	\$13,231,007	\$13,751,702	\$13,646,600

WATER FUND

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

	FY 13-14 Actual	FY 2014-2015		FY 15-16 Adopted Budget
		Revised Budget 12/31/14	Projected Actuals 06/30/15	
Revenues:				
Intergovernmental	\$ 302,798	\$ -	\$ 182,202	\$ -
Charges for Services	12,882,204	12,927,000	13,535,000	13,614,000
Licenses & Permits	2,329	5,000	4,000	4,000
Miscellaneous	39,829	26,000	25,500	25,600
Total Operating Revenues	13,227,160	12,958,000	13,746,702	13,643,600
Expenses:				
Salaries & Wages	2,219,793	2,339,006	2,250,000	2,200,142
Employee Benefits	1,243,709	1,294,156	1,274,934	1,179,120
Other Post Employment Benefit Obligations	519,000	476,000	476,000	500,000
Material & Supplies	6,421,098	7,058,333	7,040,589	7,421,866
Direct Costs	883,416	982,850	980,850	896,676
Equipment/Rolling Stock	18,775	113,270	75,775	54,245
Depreciation	1,022,538	1,299,256	1,299,200	1,163,901
Reserve for Financing	-	-	-	327,648
Total Operating Expenses	12,328,329	13,562,871	13,397,348	13,743,598
Non-Operating Revenues (Expenses):				
Interest Income	3,847	6,000	5,000	3,000
Interest Expense	(389,821)	(393,035)	(393,035)	(748,242)
Change in Net Position	512,857	\$ (991,906)	(38,681)	\$ (845,240)
Net Position-Beginning of Year	23,947,269		24,460,126	
Net Position-End of Year	\$ 24,460,126		\$ 24,421,445	

(1) City of White Plains Comprehensive Annual Financial Report, July 1, 2013 - June 30, 2014

CAPITAL IMPROVEMENTS

The City of White Plains' Capital Improvement Program (CIP) is a planning document which sets forth the City's capital and fiscal plan to ensure that municipal facilities are appropriate, are adequate to serve the needs of the people of White Plains, and are properly maintained. As required by the Charter of the City, this planning document is used by the Budget Director and the Mayor and Common Council in developing the City's budget which is adopted each year in May. The Capital Improvement Program is not an adopted capital budget. Each capital project to be undertaken by the City must be formally approved and have a budget established by the Common Council before work begins. The development of the annual Capital Improvement Program is the responsibility of the City's Capital Projects Board. The Capital Projects Board, created by the City's Charter, is responsible for reviewing the recommendations for all new capital project undertakings within the next six fiscal years as submitted by the City's various department heads.

By covering a six year period, the Capital Improvement Program allows the City to plan for its capital improvements and rolling stock purchases on a multi-year basis. As a result, there may be fluctuations between years depending on City priorities and the type and cost of the projects that are being considered. The projects in the Capital Improvement Program include facilities which provide basic necessities, such as the municipal water works and sanitary sewers, as well as the amenities which make White Plains a desirable community in which to live and work. The Capital Projects Board, which is comprised of elected and appointed officials, including a representative of the Planning Board, began meeting in November 2014 to analyze the proposals of various departments for maintaining and improving the City's capital facilities (such as buildings, infrastructure and parks). The Board analyzed these proposals according to need, priority and the City's ability to implement the proposals using available resources. In addition, they also reviewed the City's rolling stock needs over the same six year period.

The Capital Projects Board recognizes the City's on-going responsibility to maintain and improve its capital facilities to meet the demands of a dynamic City. The Board also understands that the Program must be within the financial parameters necessary to preserve the City's fiscal integrity. The Capital Projects Board appreciates the very difficult financial situation which the City continues to face, including a sluggish economy and the state-mandated cap on the City's property tax levy which permits less than 2% growth without a special override by the Common Council. Difficult financial decisions will need to be made by the Common Council in selecting which capital projects should move forward and when. The Board, cognizant of these challenges, has already re-allocated a number of worthy projects to Program Years 2017 through 2021. Projects related to the maintenance of the City's infrastructure, the replacement of certain rolling stock, and initiatives to help the City operate more cost effectively are included in the Board's project recommendations for the next fiscal year, subject to the status of the City's financial position.

The Capital Improvement Program recommends a total expenditure of \$18.5 million in fiscal year 2015-2016 to fund various capital projects and rolling stock purchases. Of the \$18.5 million, \$15.7 million is being recommended for capital improvements; \$2.7 million for the purchase of rolling stock, and \$0.1 million for debt issuance costs. Approximately 65% or \$12 million of this program would be funded by current revenues and tax-supported debt. The remaining \$6.5 million is for improvements to the City's parking facilities, water and sanitary sewer systems, including Sewer Rent Fund and Water Fund vehicle replacements, some of which is funded by cash, and the balance is funded by self-liquidating debt generated by these enterprises. Overall, the fiscal 2015-2016 program will increase 9.1% (approximately \$1.6 million) from the fiscal 2014-2015 capital program as adopted. Most of the increase is attributable to the Public Safety Department's upgrade of its records management system (\$1.2 million) and the Planning Department's Multi-Modal Transportation Study (\$1.25 million). Eighty percent of the latter project will be grant-funded.

CAPITAL IMPROVEMENTS

Within the General Fund portion of the 2015-2016 program are improvements to the City's infrastructure, including various street improvements (\$3.6 million), parking improvements (\$1.9 million), and improvements to the City's storm water drains (\$0.4 million). Also included is \$1.8 million of work to City buildings: renovations to various fire stations; masonry and sidewalk work at the Public Safety Building; air conditioning replacement in the communications room of the Public Safety Building and renovations to City facilities (other than fire stations or parking garages). The plan provides funding for improvements at Kittrell Park (\$525,000) and the first phase of a park fence replacement program (\$50,000). There are also projects totaling \$0.2 million for Public Safety in addition to the records management upgrade. Also included is a \$300,000 project, funded from the Cable Television Fund, to replace the audio visual telecast system in the Common Council Chambers.

One project is recommended for the Sewer Rent Fund, the relining and/or replacement of various sanitary sewer lines to eliminate ground water infiltration into the lines (\$.5 million).

There are two projects recommended for the Water Fund (\$4 million): replacement and relining of portions of the water distribution system to improve water flow and continuation of a water transmission line from the Central Avenue Pump Station. The capital needs of the water system continue to increase due to expanding federal and state mandates.

The Capital Improvement Program includes the Rolling Stock Plan which contains recommendations for replacing and refurbishing various vehicles throughout the City's fleet. The 2015-2016 recommended rolling stock replacement program totals \$2.7 million of which \$2.4 million is attributable to the General Fund (\$414,000 is funded by current resources, \$10,000 by a grant and \$2.0 million is funded by debt). Included within the General Fund Plan is the replacement of a ladder truck (\$800,000), seven police cars (\$238,000), a vacuum sweeper (\$250,000), six pick-up trucks (\$245,000), an aerial lift (\$160,000), the refurbishing of a tow truck (\$325,000) and twelve other vehicles (\$371,000). The Sewer Rent Fund includes \$50,000 for rolling stock replacement (funded by cash) and the Water Fund includes \$235,000 to be funded by a combination of debt (\$200,000) and cash (\$35,000).

The Rolling Stock Plan includes the replacement of 16 existing heavy duty vehicles at a cost of \$2,260,000 and 16 light duty vehicles at a cost of \$414,000. The \$2,674,000 of replacement vehicles supports the following activities: Public Works (\$1,443,000); Public Safety (\$1,038,000); Parking (\$96,000); Office of the Assessor (\$17,000); the Building Department (\$15,000); the Department of Purchase (\$35,000) and the Youth Bureau (\$30,000).

All projects were reviewed for recommended financing sources. More costly items, with longer useful lives and less frequent replacement schedules were identified for bond financing. Projects with shorter useful lives or less cost, and/or recurring in nature are recommended for cash financing where appropriate. It is the Board's goal to purchase less costly rolling stock items with cash, to the extent possible.

The cost of the Capital Improvement Program will be finalized as the actual projects are approved by the Common Council, and will depend on funding (e.g. grants, other cash contributions) and financial market conditions at the time. It is estimated that the operating budgets will provide \$0.8 million in financing. Cash support from sources other than the operating budgets is estimated at \$3.2 million. Anticipated General Fund supported debt totals \$8.1 million, Parking debt \$1.7 million, Sewer Rent Fund debt \$0.5 million, and Water Fund debt \$4.2 million. It is important to recognize that the actual sale of debt for many of the projects in the 2015-2021 plan will not occur until later years, as the projects proceed. However, the adopted budget recommends that the Common Council identify and defer at least \$600,000 in capital projects from the Board's adopted program for FY 2015-2016.

CAPITAL IMPROVEMENTS

The projects listed below are for the maintenance of infrastructure and fixed asset items funded and undertaken on an annual basis. The total cost for these projects is about one-third of all projects. Any impact on annual operating expenses for these projects will be the result of inflation.

- City buildings minor rehabilitation; roof, electrical, plumbing repairs, asbestos removal, heating, air conditioning and ventilating systems
- Fire Stations; roof, electrical, plumbing repairs, asbestos removal, kitchen upgrade, exhaust system, overhead doors
- Street and related reconstruction; small sections of streets, curbs, drainage and sidewalks
- Storm water drainage minor rehabilitation and limited expansion; drainage, catch basins and piping
- Parking lots; minor repairs and paving
- Parking Structures; repairs to membranes, expansion joints, lighting, fans and signage
- Public Safety enforcement and communications equipment; cameras, radios, etc.
- Sanitary sewers; reline and replace sections of sewer lines
- Water system; replace six inch lines and unlined cast iron pipes with twelve inch lined ductile pipes

The projects listed below are for infrastructure and fixed asset improvements which are addressed on an as needed and financial capability basis. The total cost for these projects is a little more than one-half of all projects. The impact on annual operating expenses for these projects will be the result of inflation.

- Air conditioning replacement for the Public Safety communications room; the current system is inadequate for the addition of the backup computer system that is housed at this location. The new system will be more efficient, but will have more usage demand. Operating impact is minimal.
- Public Safety exterior building rehabilitation/repairs; work will be done on the building exterior, stairs, walkways and front steps. Operating impact will improve safety and aesthetics.
- South Lexington Avenue paving and appurtenances; payment and curb replacement, sidewalk lights installation on less than a mile of this street. Operating impact, if any, is negligible.
- Digital copies of plans and drawings; copy of paper and linen documents to digital media. Operating impact makes access to documents more convenient and extends the life of current documents.
- Multi-modal Transportation Center Study; a re-development plan for the train station and use of public transit. Operating impact will occur if the re-development is implemented.
- Garage membrane replacement; periodic infrastructure work. Any impact on annual operating expenses for these projects will be the result of inflation.

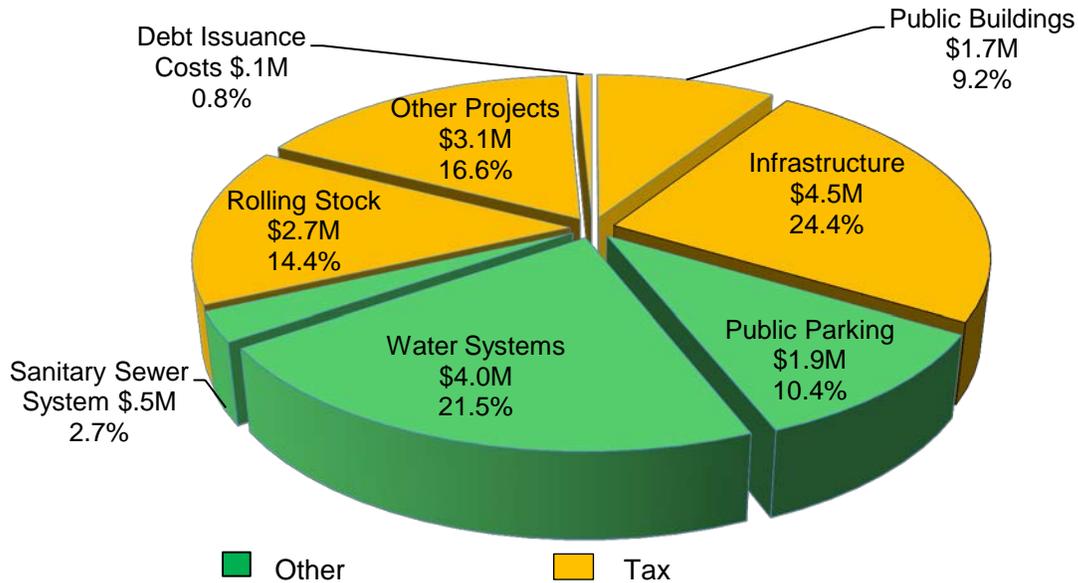
CAPITAL IMPROVEMENTS

- Replacement of on street meters; meters will now be capable of accepting smart-card payments. Operating impact is convenience for user.
- Fire hose; three year program to replace 25 year old 2.5 inch hose. Operating impact improved equipment reliability.
- Managed Service Provider (MSP) platform for records management system; an upgrade to the Public Safety computer system. Operating impact is an increase in the standard software maintenance agreement of three percent for existing software modules, about \$4,000 and an additional amount for new modules of about \$16,000.
- Kittrell Park Improvements-playground replacement and general improvements; playground will have rubberized asphalt safety surface, benches and outdoor game tables will be replaced and an outdoor fitness center will be installed. Operating impact minimal decrease in insurance cost.
- Park fence replacement; repair and replace aged fencing. Operating impact minimal reduction in insurance cost.
- Water transmission line from Central Avenue Pump Station to the Orchard Street Pump Station; this new line connects the two stations. The operating impact is primarily for the replacement of valves.
- Common Council chambers audiovisual telecast system replacement; installation of new cameras, switcher, monitors and lighting. Operating impact improves image quality to that of other channels; allows presentations to be seen on a telecast and in the Common Council chambers simultaneously; and a minimal reduction in overtime and energy costs.

Rolling stock and debt issuance costs account for the remaining costs of about fifteen percent of all projects.

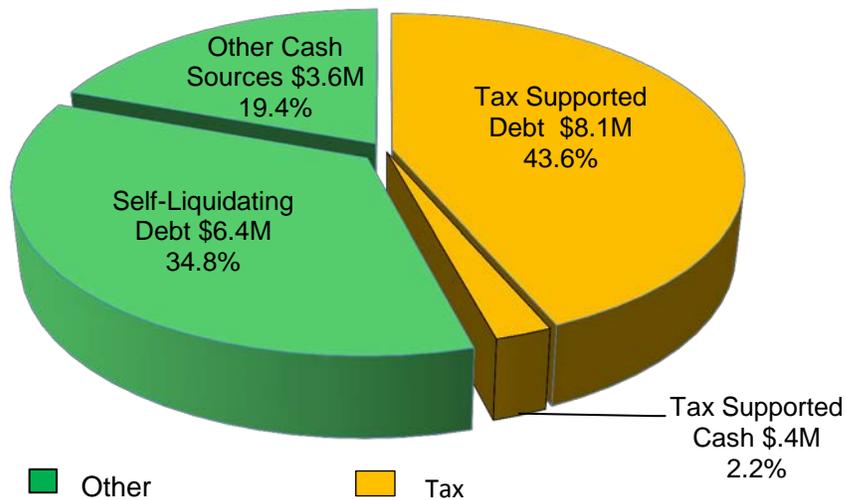
CAPITAL IMPROVEMENTS

SUMMARY OF APPROVED CAPITAL IMPROVEMENTS \$18.5M



The pie chart above is a summary of the capital improvements for fiscal year 2015-2016 approved by the Capital Projects Board. Of the \$18.5 million in recommended projects, approximately 72% are attributable to the General Fund. The remaining projects are related to the Cable TV Fund (2%), the Water Fund (23%) and the Sewer Rent Fund (3%).

CAPITAL IMPROVEMENTS PLANNED FINANCING SOURCES \$18.5M



The pie chart above is a summary of the financing sources to fund capital projects planned for fiscal year 2015-2016

CAPITAL PROJECTS BOARD

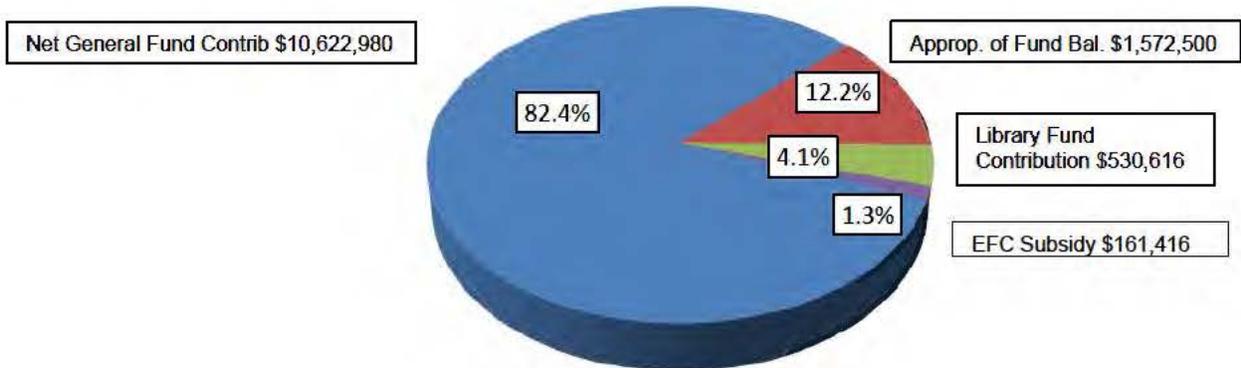
SUMMARY APPROVED 2015-2021 CAPITAL IMPROVEMENT PROGRAM

	Pending Authorization 2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
GENERAL FUND:							
Public Works:							
Buildings	\$ 1,300,000	\$ 1,700,000	\$ 1,150,000	\$ 1,950,000	\$ 1,450,000	\$ 1,550,000	\$ 650,000
Streets	-	3,600,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Storm Water Drains	400,000	400,000	500,000	1,750,000	500,000	500,000	500,000
Other	250,000	100,000	500,000	150,000	-	-	-
Total Public Works	1,950,000	5,800,000	4,650,000	6,350,000	4,450,000	4,550,000	3,650,000
Information Technology	-	-	125,000	500,000	125,000	100,000	125,000
Parking	170,000	1,920,000	2,300,000	2,950,000	2,923,000	1,670,000	600,000
Planning	-	1,250,000	-	-	-	-	-
Public Safety	100,000	1,384,800	228,500	1,013,625	100,000	200,000	100,000
Recreation & Parks	200,000	575,000	675,000	2,800,000	2,100,000	2,000,000	100,000
Total General Fund	2,420,000	10,929,800	7,978,500	13,613,625	9,698,000	8,520,000	4,575,000
Library Fund	100,000	-	965,000	1,230,000	250,000	500,000	-
Cable TV	-	300,000	-	-	-	-	-
Sewer Rent Fund	450,000	500,000	1,250,000	1,000,000	1,000,000	500,000	500,000
Water Fund	2,000,000	4,000,000	19,500,000	2,700,000	4,000,000	1,500,000	1,500,000
Total Projects	4,970,000	15,729,800	29,693,500	18,543,625	14,948,000	11,020,000	6,575,000
Rolling Stock	-	2,674,000	4,124,000	3,963,000	4,456,000	3,374,500	3,302,000
Debt Issuance Cost	47,700	145,600	323,800	200,800	170,100	128,000	83,000
GRAND TOTAL	\$5,017,700	\$18,549,400	\$34,141,300	\$22,707,425	\$19,574,100	\$14,522,500	\$9,960,000
POTENTIAL FINANCING							
SOURCES:							
Cash:							
General Fund	\$ -	\$ 414,000	\$ 803,700	\$ 1,046,000	\$ 1,286,000	\$ 712,000	\$ 936,000
Cable Fund	-	300,000	-	-	35,000	-	-
Sewer Rent Fund	-	35,000	30,000	30,000	90,000	45,000	-
Water Fund	-	50,000	-	50,000	35,000	45,000	-
	-	799,000	833,700	1,126,000	1,446,000	802,000	936,000
CHIPS	-	700,000	700,000	700,000	700,000	700,000	700,000
NYS Grants (Various)	-	1,135,000	65,280	-	-	-	-
Dept. of Transportation	-	-	-	-	390,000	-	-
Contributions	-	-	150,000	125,000	-	200,000	-
Other	200,000	1,376,500	-	625,000	-	-	-
	200,000	3,211,500	915,280	1,450,000	1,090,000	900,000	700,000
TOTAL CASH	200,000	4,010,500	1,748,980	2,576,000	2,536,000	1,702,000	1,636,000
Indebtedness:							
Tax-Supported Debt	2,343,200	8,074,600	9,665,220	13,793,425	9,690,000	9,386,500	5,698,000
Self-Liquidating Debt-Pkg.	-	1,717,000	1,767,500	2,424,000	2,121,000	1,414,000	606,000
Self-Liquidating Debt	2,474,500	4,747,300	20,959,600	3,914,000	5,227,100	2,020,000	2,020,000
TOTAL DEBT	4,817,700	14,538,900	32,392,320	20,131,425	17,038,100	12,820,500	8,324,000
GRAND TOTAL	\$5,017,700	\$18,549,400	\$34,141,300	\$22,707,425	\$19,574,100	\$14,522,500	\$9,960,000

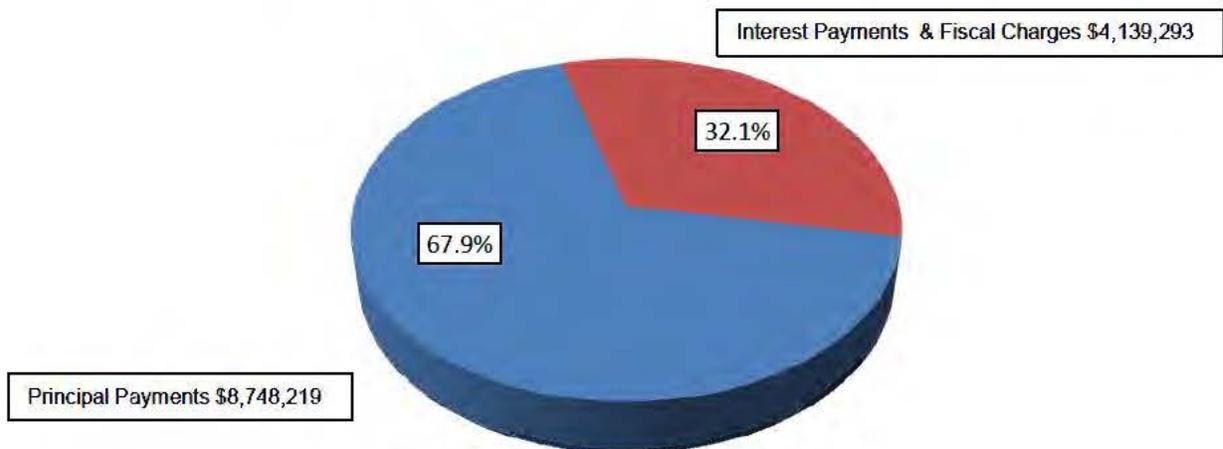
CITY INDEBTEDNESS

DEBT SERVICE FUND

REVENUES: \$12,887,512



EXPENDITURES: \$12,887,512



CITY INDEBTEDNESS

Debt Overview:

The Debt Service Fund includes debt service of the General and Library Funds, including parking improvements. Water and Sewer Funds' debt service is accounted for in their respective funds. The City issues general obligation (GO) bonds to provide funds for major capital projects. General obligation bonds are issued for general government (General and Library Funds) and proprietary activities (Water and Sewer Rent Funds). The City may also issue bond anticipation notes (BANs) to finance all or part of the cost of any project authorized by New York State Local Finance Law. Bond anticipation notes are issued in anticipation of permanent financing but are often paid off before permanent financing is required. BANs may be renewed from time to time, but each renewal may not exceed a one year period, and in most circumstances may not be extended more than five years beyond the original issue date.

All general obligation bonds are issued by the City which pledges its full faith and credit and is liable for all debt service requirements. The City has incurred general obligation debt in connection with the acquisition, rehabilitation and construction of streets, storm water drains and public buildings; traffic improvements; parks and recreation facilities; water supply and distribution facilities; sanitary sewer improvements and off-street parking facilities. The Water Fund and the Sewer Rent Fund pay the principal and interest costs of each of their related obligations, and the General and Library Funds incur the expense of their obligations. In the General Fund, parking fees and fines provide the funding for parking improvements and operations. Thus, the Water Fund, Sewer Rent Fund and parking improvements debt are generally considered self-liquidating, while all other General Fund and Library Fund debt is considered tax-supported.

In 2002, the City issued \$21 million in serial bonds as part of a public/private partnership to construct a new parking facility to replace the former Main-Martine Garage. Unlike the other City parking facilities, debt service costs related to this issue, which was refunded in 2007 and 2010, are not retired from parking fees, but from the tax-supported portion of the budget. In 2001, 2004 and 2006, the City purchased, with the proceeds from indebtedness, three parcels of land as part of an Environmental Open Space Initiative. Debt service costs related to these issues, as well as costs related to Recreation and Library issues in the FY 2015-16 budget will be partially paid from funds in the Recreation and Open Space Reserve. In 2008, the City issued \$19 million in serial bonds as part of a public/private partnership to construct the Longview Garage parking facility. Debt service costs related to this issue will be retired from parking fees and lease payments from users of this facility. In 2014, the City issued \$17.5 million in serial bonds to construct the Lyon Place Garage as a catalyst for economic development in the East Post Road corridor. The City's last major issue of debt (\$26 million) was sold in February of 2015 at interest rates of 2.00% to 3.00%. Of this amount, \$15.6 million was for debt related to the Water Fund, including \$10 million for rehabilitation of the City's dam and \$3 million for the purchase of an automated meter reading system. From 2007 through 2012, the City issued five refunding bonds to capitalize on lower interest rates.

The City's Debt Performance Goals, together with generally recognized credit industry bench marks, are the basis upon which the City must determine what it believes to be acceptable debt levels. The City must consider (1) its total indebtedness, (2) the relationship of its debt burden vis-a-vis the Constitutional Debt Limit (its ability to borrow against its "credit limit") and (3) its ability to repay its debt obligations. The City maintains a Aa1 rating from Moody's Investor's Service and has done so from 1988 to 2015.

CITY INDEBTEDNESS

A comprehensive plan which includes conservative revenue assumptions, adherence to the City's fiscal performance goals, a tax stabilization and reserve fund, and the reduction of expenditures, particularly personnel costs, remains in place to stabilize tax increases and to meet the criteria of the rating agency.

On June 30, 2014, outstanding indebtedness totaled \$136,675,800 an increase of 24% over the previous fiscal year. Of that amount, \$10,886,481 was for water improvements, \$1,652,070 was for sewer improvements and \$47,142,413 was for parking facilities, all of which are considered self-supporting. The remaining \$76,994,836 is considered net direct indebtedness which will be retired from future General Fund tax levies and from any other revenue which the Common Council may dedicate for this purpose.

At June 30, 2014, the City also had \$12,702,350 of authorized, but unissued debt, of which \$7,120,350 was for general projects, \$4,875,000 was for water improvements, \$303,000 was for sewer improvements and \$404,000 was for parking projects. Outstanding and authorized debt totaled \$149,378,150 at June 30, 2014, an increase of \$1.4 million or approximately 1% from the previous year.

Debt Projections for FY 2014-15

A twenty year City serial bond of \$26 million was sold in February 2015 at interest rates of 2.00-3.00%, with the first interest payment due in FY 2015-16. Based upon new indebtedness incurred and/or issued in the current fiscal year and scheduled principal payments to be made during the same time period, total authorized and outstanding indebtedness is projected to be \$172,117,989 at June 30, 2015, an increase of approximately \$22.7 million or 15%. Projected authorized and outstanding indebtedness is summarized below.

	<u>Self-Liquidating Debt</u>			<u>Tax Supported Debt</u>		<u>Total</u>
	<u>Parking</u>	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Open Space</u>	<u>All Other</u>	
Serial Bonds	\$47,311,780	\$25,603,829	\$1,552,445	\$2,092,681	\$77,892,004	\$154,452,739
Authorized/Unissued	<u>707,000</u>	<u>8,536,250</u>	<u>808,000</u>	-	<u>7,614,000</u>	<u>17,665,250</u>
	<u>\$48,018,780</u>	<u>\$34,140,079</u>	<u>\$2,360,445</u>	<u>\$2,092,681</u>	<u>\$85,506,004</u>	<u>\$172,117,989</u>

CITY INDEBTEDNESS

Authorized and unissued debt based on the actions of the Common Council as of June 1, 2015 totaled \$17,665,250. Additional indebtedness of \$4,171,900 recommended by the Capital Improvement Program has not yet been authorized by the Common Council. It is anticipated that both these amounts will remain unissued as of June 30, 2015. The City will retire approximately \$7.3 million in debt during the 2014-15 fiscal year and expend approximately \$4.1 million for interest expense.

FY 2015-16 Debt Service Fund

The Debt Service Fund budget for FY 2015-16 includes principal and interest payments related to debt attributable to the General and Library Funds. Debt service related to the Water and Sewer Rent Funds is budgeted and reported in each of those funds.

The Debt Service Fund revenue budget for FY 2015-16 totals \$12,887,512, an increase of approximately \$1.5 million or 14% from the current year's adopted budget. A comparison between the 2015-16 budget, the current revised budget as of December 31st and last year's actuals is shown below:

	2013-14 Actual	2014-15 Revised Budget	2015-16 Adopted Budget
<u>Revenues</u>			
General Fund Contribution	\$10,723,954	\$9,755,013	\$10,622,980
Library Fund Contribution	424,943	454,812	530,616
All Other	479,484	163,016	161,416
	<u>11,628,381</u>	<u>10,372,841</u>	<u>11,315,012</u>
Appropriation of Fund Balance	-	975,000	1,572,500
Total	<u>\$11,628,381</u>	<u>\$11,347,841</u>	<u>\$12,887,512</u>

FY 2015-16 revenues include an appropriation of fund balance from the Debt Service Fund of \$1,572,500, an increase of \$597,500 over the amount appropriated in the current fiscal year. This increase was possible because of a grant of \$1.98 million from New York State for the Lyon Place Garage. The General Fund contribution, which will increase by 9%, includes an appropriation from the open space reserve in the amount of \$75,000 and White Plains Hospital's portion of debt service (\$594,653) on the Longview Garage. Also included as revenue in the Debt Service Fund is a \$161,416 subsidy from the Environmental Facilities Corporation (EFC).

CITY INDEBTEDNESS

The Debt Service Fund expenditure budget for FY 2015-16 totals \$12,887,512, an increase of \$1.5 million or 14 % from the current year's adopted budget. A comparison between the new budget, the current revised budget as of December 31st and last year's actuals is shown below.

	2013-14 Actual	2014-15 Revised Budget	2015-16 Adopted Budget
<u>Expenditures:</u>			
Principal Payments	\$6,528,502	\$7,260,984	\$8,748,219
Interest & Fiscal Charges	3,613,368	4,062,347	4,114,869
EFC Fees	-	24,510	24,424
Total	<u>\$10,141,870</u>	<u>\$11,347,841</u>	<u>\$12,887,512</u>

A complete analysis of the Debt Service Fund, including schedules of indebtedness, as well as a summary of outstanding debt issues and fund balance can be found at the end of this section.

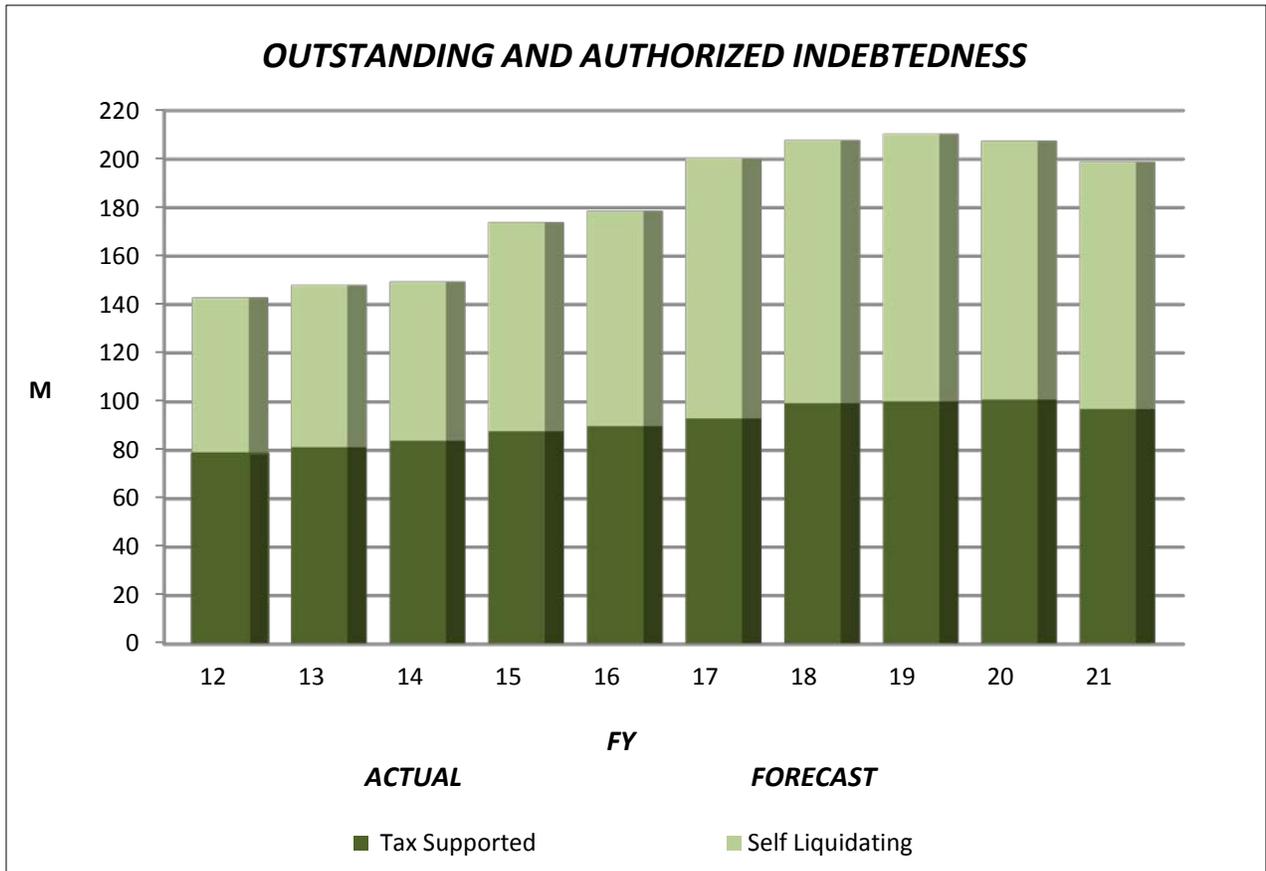
Debt Service Projections

Based upon anticipated new indebtedness incurred and issued during FY 2015-16 and scheduled principal and interest payments during the same time period, total authorized, outstanding and unissued indebtedness at June 30, 2016 is projected to total \$181,095,247, an increase of 5% over 2015. Debt-related activity for the new fiscal year is projected as follows (in millions):

	Self Liquidating Debt	Tax Supported Debt	Open Space	Total
<u>Projected Debt:</u>				
June 30, 2015	\$84.5	\$85.5	\$2.1	\$172.1
New Debt - FY 2014 – 2015 Capital Improvement Program	2.5	1.7	-	4.2
New Debt - FY 2015-2016 Capital Improvement Program	6.4	8.1	-	14.5
Retired Debt	(3.6)	(6.0)	(0.1)	(9.7)
June 30, 2016	<u>\$89.8</u>	<u>\$89.3</u>	<u>\$2.0</u>	<u>\$181.1</u>

CITY INDEBTEDNESS

The following exhibit demonstrates the trend of City indebtedness beginning in fiscal year 2011-12 through the period covered by the 2015-21 Capital Improvement Program including the relationship between tax-supported indebtedness and indebtedness which is self-liquidating. The funding for self-liquidating debt is provided from water billings, sewer rent billings and parking revenues. The funding for tax-supported debt which includes the White Plains City Center Garage comes from general City revenue, including real property taxes. While tax-supported debt increases throughout the years, as the chart below indicates, this trend is beginning to moderate slightly before increasing again.



At the beginning of the period, authorized and outstanding indebtedness totaled \$142.8 million, with tax-supported debt accounting for approximately 55% of the total. At June 30, 2013, tax-supported debt remained at 55% of total debt which had increased to \$148.0 million. As of June 30, 2014, the percentage of tax-supported and self-liquidating debt shifted slightly, to 56% and 54%, respectively, with a decrease occurring in fiscal year 2014-2015 due to the issuance of a significant amount of Water Fund debt. Indebtedness projected from 2015-16 through 2020-21 is based on the adopted Capital Improvement Program. During that time period, new authorizations for self-liquidating debt are projected to total \$48.9 million compared to tax-supported new debt of \$56.3 million. The City's actual indebtedness and subsequent debt service during this time period will depend on the approval and timing of the related bond issues.

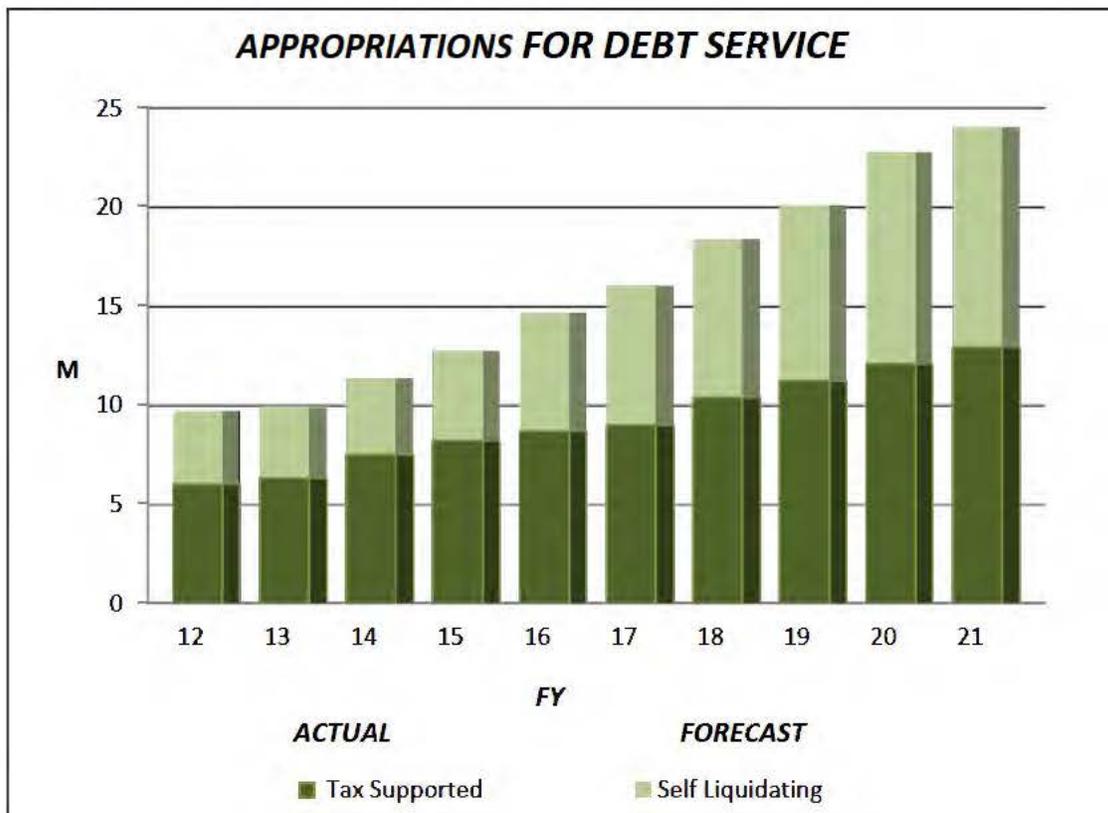
CITY INDEBTEDNESS

It is important to note in any discussion of indebtedness that White Plains' credit rating from Moody's Investors Services is Aa1, thereby indicating the Mayor and Common Council have traditionally established and followed debt management policies which have protected the financial well-being of the City. Continued vigilance will be needed as the state-mandated tax cap has resulted in increased borrowing to maintain the City's infrastructure in adequate condition.

The Local Finance Law of the State of New York establishes a cap on the level of debt cities may incur. The constitutional debit limit is calculated at 7% of the average last five years full valuation. It is currently projected that the City will have exhausted 21.4% of its available debt limit and will have approximately \$436 million of debt contracting margin (borrowing authority) available when the constitutional debt limitation is computed at June 30, 2015.

The final consideration in determining acceptable debt levels is the City's ability to repay its debt obligations. Based upon the 2015-21 Capital Improvement Program adopted by the Capital Projects Board, it is projected that net debt service payments for the operating funds combined will equal less than the credit industry bench mark of 10% of general expenditures as of June 30, 2016. Total authorized and outstanding indebtedness will be less than 5% of the full valuation of property within the City as of the same date. Total outstanding debt per capita as of June 30, 2016 is projected to be \$3,130. Net debt per capita is projected to equal \$1,577.

The exhibit below demonstrates the City's appropriations for debt service since fiscal year 2011-12 through fiscal year 2014-15 and the projected payments for fiscal years 2015-16 through 2020-21 based on the 2015-21 Capital Improvement Program.



CITY INDEBTEDNESS

In fiscal year 2015-16, debt service payments will total \$14.7 million, an increase of \$1.9 million or 15% over the current fiscal year. Included in this increase are debt service payments which will be funded by the Water Fund for the rehabilitation of the City's dam and for an automated meter reading project. Principal payments on the new Lyon Place Garage which opened in September will also begin in in FY 2015-16.

Finally, as indicated by the exhibit on the previous page, debt service payments towards self-liquidating debt are expected to increase again in FY 2016-17, primarily because of water system improvements. The increase in debt service payments for self-liquidating debt is based on the City's plan to incur an additional \$2 million in Water Fund debt in the current fiscal year, \$4.2 million in FY 2015-16 and almost \$20 million in debt in FY 2016-17, of which \$18 million will be used to replace the City's present water storage reservoir.

**CITY OF WHITE PLAINS
CONSTITUTIONAL DEBT STATEMENT
PRO FORMA PROJECTED AS OF JUNE 30, 2015**

<u>Fiscal Year Ended June 30,</u>	<u>Assessed Valuation</u>	<u>State Equalization Rate</u>	<u>Full Valuation</u>
2015	\$ 276,979,095	3.48%	\$ 7,959,169,397
2014	277,740,593	3.77%	7,367,124,483
2013	275,572,096	3.70%	7,447,894,486
2012	278,155,129	3.48%	7,992,963,477
2011	281,318,866	3.17%	<u>8,874,412,177</u>
Total Five Year Full Valuation			<u><u>\$ 39,641,564,020</u></u>
Average Five Year Full Valuation			<u><u>\$ 7,928,312,804</u></u>
Constitutional Debt Limit (7% of Average Full Valuation)			<u><u>\$ 554,981,896</u></u>
Outstanding Indebtedness June 30, 2015:			
Serial Bonds		\$ 154,452,739	
Bond Anticipation Notes		<u>-</u>	\$ 154,452,739
Less Exclusions:			
2015-16 Debt Service Appropriation (Principal Only)		9,733,542	
Water and Sewer System Debt - June 30, 2016		<u>26,004,812</u>	<u>35,738,354</u>
TOTAL PROJECTED NET INDEBTEDNESS			<u><u>\$ 118,714,385</u></u>
Net Debt Contracting Margin			<u><u>\$ 436,267,511</u></u>
Prom Forma Projected Percentage of Debt Contracting Power Exhausted			<u><u>21.4%</u></u>

**CITY OF WHITE PLAINS
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE**

	FY 11-12*	FY 12-13*	FY 13-14*	Projected FY 14-15 06/30/15	Adopted FY 15-16 06/30/16
Revenues:					
Intergovernmental	\$ -	\$ -	\$ 128,682	\$ 163,016	\$ 161,416
Interest	895	684	546	314	-
Miscellaneous	5,638	17,228	12,465	45,043	-
Total Revenues	6,533	17,912	141,693	208,373	161,416
Expenditures:					
Debt Service:					
Principal Retirement	5,265,870	5,164,308	6,528,502	7,260,984	8,748,219
Interest & Fiscal Charges	2,900,728	3,408,724	3,613,368	4,086,857	4,139,293
Refunded Bonds & Related	160,423	-	-	-	-
Total Expenditures	8,327,021	8,573,032	10,141,870	11,347,841	12,887,512
Other Financing Sources:					
Transfer In:					
General Fund	7,357,688	9,030,357	10,723,954	9,755,013	10,622,980
Library Fund	321,117	355,535	424,087	454,812	530,616
Capital Fund	65,057	142,394	338,647	1,980,000	-
Refunding bonds issued	12,170,598	-	-	-	-
Payment to refunded bond escrow agent	(13,894,048)	-	-	-	-
Issuance premium	2,086,238	-	-	-	-
Transfer out	-	-	-	-	-
Total Other Financing Sources	8,106,650	9,528,286	11,486,688	12,189,825	11,153,596
Net Changes in Fund Balance	(213,838)	973,166	1,486,511	1,050,357	(1,572,500)
Fund Balance at Beginning of Year	921,663	707,825	1,680,991	3,167,502	4,217,859
Fund Balance at End of Year	\$ 707,825	\$ 1,680,991	\$ 3,167,502	\$ 4,217,859	\$ 2,645,359

* Source: City of White Plains Comprehensive Annual Financial Reports for the fiscal years ended June 30th.

CITY OF WHITE PLAINS
SUMMARY OF AUTHORIZED AND OUTSTANDING DEBT

FISCAL YEAR	SERIAL BONDS	BOND ANTICIPATION NOTES	TOTAL OUTSTANDING	PERCENTAGE OF CONSTITUTIONAL DEBT LIMIT EXHAUSTED	AUTHORIZED AND UNISSUED	
					BUT UNISSUED	AUTHORIZED AND UNISSUED
2004-2005	\$ 67,783,700	\$ 4,735,500	\$ 72,519,200	14.30%	\$ 4,290,000	\$ 76,809,200
2005-2006	67,059,700	4,428,000	71,487,700	14.41%	2,915,000	74,402,700
2006-2007	71,551,500	2,049,375	73,600,875 (1)	10.57%	24,950,000	98,550,875
2007-2008	88,561,000	2,273,750	90,834,750	12.37%	8,517,800	99,352,550
2008-2009	82,815,000	9,530,200	92,345,200	15.61%	9,849,225	102,194,425
2009-2010	87,656,825	8,400,000	96,056,825 (2)	15.52%	10,024,675	106,081,500
2010-2011	82,188,000	18,099,650	100,287,650	16.81%	15,420,125	115,707,775
2011-2012	106,606,555	-	106,606,555 (3)	21.25%	36,195,125	142,801,680
2012-2013	110,542,555	-	110,542,555	22.20%	37,468,075	148,010,630
2013-2014	136,675,800	-	136,675,800	25.57%	12,702,350	149,378,150
2014-2015						
July	136,280,800	-	136,280,800	25.93%	15,204,200	151,485,000
August	136,280,800	-	136,280,800	26.57%	18,941,200	155,222,000
September	135,180,800	-	135,180,800	29.15%	35,111,400	170,292,200
October	135,180,800	-	135,180,800	29.15%	35,111,400	170,292,200
November	135,180,800	-	135,180,800	29.32%	36,096,150	171,276,950
December	135,180,800	-	135,180,800	29.41%	36,601,150	171,781,950
January	134,530,800	-	134,530,800	29.33%	36,853,650	171,384,450
February	159,670,000	-	159,670,000	29.31%	11,524,350	171,194,350
March	159,670,000	-	159,670,000	29.31%	11,524,350	171,194,350

(1) Included in this amount is an advance refunding of 2002 Serial bonds series A and B issued at interest rate 4.00%-5%.

The proceeds of \$12,470,000 from the new issue retired \$12,230,000 of the refunded issue.

(2) Included in this amount is an advance refunding of \$5,730,000 serial bonds.

(3) Included in this amount is an advance refunding of \$11,090,000 serial bonds.

**PRO FORMA SUMMARY OF TOTAL DEBT SERVICE PAYABLE
AND BUDGET PROJECTION FOR FISCAL YEAR 2015-2016**

	Actual 2013-14	Estimates 2014-15	Budget Projections 2015-2016		Less Funds Available	Amount Needed
			Principal	Interest		
PROPRIETARY FUNDS						
Water Fund:						
Serial Bonds	\$ 1,242,683	\$ 1,229,687	\$ 853,971	\$ 748,242	\$ 1,602,213	\$ -
Bond Anticipation Notes	-	-	-	-	-	-
Total Water Fund	<u>1,242,683</u>	<u>1,229,687</u>	<u>853,971</u>	<u>748,242</u>	<u>1,602,213</u>	<u>- (1)</u>
Sewer Fund:						
Serial Bonds	138,833	150,794	131,352	48,319	179,671	-
Bond Anticipation Notes	-	-	-	-	-	-
Total Sewer Fund	<u>138,833</u>	<u>150,794</u>	<u>131,352</u>	<u>48,319</u>	<u>179,671</u>	<u>- (2)</u>
GENERAL LONG TERM/SHORT TERM DEBT						
General Projects:						
EFC Fees	-	24,510	-	-	24,424	24,424
Serial Bonds	9,427,016	10,623,991	8,224,791	3,862,533	12,087,324 (3)	10,353,408 (5)
Open Space Fund:						
Serial Bonds	252,058	244,528	154,547	90,601	245,148	245,148
Serial Bonds (Taxable)	37,854	-	-	-	-	-
	<u>289,912</u>	<u>244,528</u>	<u>154,547</u>	<u>90,601</u>	<u>245,148</u>	<u>245,148 (4)</u>
Capital Fund:						
Bond Anticipation Notes	-	-	-	-	-	-
	<u>9,716,928</u>	<u>10,893,029</u>	<u>8,379,338</u>	<u>3,953,134</u>	<u>12,356,896</u>	<u>10,622,980</u>
Library Fund:						
Serial Bonds	424,943	454,812	368,881	161,735	530,616	-
Bond Anticipation Notes	-	-	-	-	-	-
Total Library Fund	<u>424,943</u>	<u>454,812</u>	<u>368,881</u>	<u>161,735</u>	<u>530,616</u>	<u>530,616</u>
Total Debt Service	<u>\$ 11,523,387</u>	<u>\$ 12,728,322</u>	<u>\$ 9,733,542</u>	<u>\$ 4,911,430</u>	<u>\$ 14,669,396</u>	<u>\$ 11,153,596</u>
Recapitulation:						
Serial Bonds	11,523,387	12,728,322	9,733,542	4,911,430	14,669,396	11,153,596
Bond Anticipation Notes	-	-	-	-	-	-
	<u>\$ 11,523,387</u>	<u>\$ 12,728,322</u>	<u>\$ 9,733,542</u>	<u>\$ 4,911,430</u>	<u>\$ 14,669,396</u>	<u>\$ 11,153,596</u>

(1) \$1,602,213 Water Fees
(2) \$179,671 Sewer Rent Fees
(3) Includes \$594,653 WP Hospital's portion of debt service for Lyon Place Garage
(4) Includes \$75,000 from Open Space Reserve
(5) \$1,572,500 from Appropriation of Debt Service Fund Balance, \$161,415 EFC Subsidy

**PRO FORMA SCHEDULE OF SERIAL BOND INDEBTEDNESS
JUNE 30, 2015 & 2016**

Description	Sale Date	Original Borrowing	Interest Rate (%)	Fiscal Year Final Maturity	Outstanding 6/30/2015	Fiscal Year 2015-2016		Balance Outstanding 6/30/2016
						Principal Payments	Interest Payments	
General Projects:								
Public Improvements - R 2002 A & B	2006	\$ 3,224,000	4.00-4.25	2021	\$ 1,519,988	\$ 230,028	\$ 62,735	\$ 1,289,960
Public Improvements	2007	12,470,000	4.00-5.00	2022	10,965,000	1,380,000	481,900	9,585,000
Public Improvements-Series A	2007	5,332,000	3.70-4.25	2027	3,676,179	243,638	151,353	3,432,541
Public Improvements	2008	3,210,000	3.375-4.00	2028	2,071,401	159,338	77,519	1,912,063
Public Improvements (Refunding 2000, 2001B, 2002 A&B)	2010	6,261,050	1.50-4.00	2030	4,439,883	227,055	159,554	4,212,828
Public Improvements - R 2003	2010	5,595,000	2.00-4.00	2015	345,000	345,000	3,450	-
Public Improvements (Certs & URA)	2011	2,254,242	2.00-5.00	2018	1,192,670	377,305	57,747	815,365
Public Improvements - R 2004 & 2005	2011	9,586,375	2.00-3.125	2027	8,070,085	566,719	196,815	7,503,366
Public Improvements (Cert & Capital)	2011	6,945,000	2.00-3.125	2027	5,846,499	410,568	142,586	5,435,931
Public Improvements - EFC	2012	1,501,002	2.00-5.00	2025	1,253,099	158,323	54,130	1,094,776
Public Improvements	2012	5,844,805	2.00-3.00	2027	5,124,701	371,074	126,244	4,753,627
Public Improvements	2013	10,775,259	0.26-4.61	2033	9,770,000	490,000	322,831	9,280,000
Public Improvements	2013	8,298,500	2.25-3.00	2028	6,761,098	447,345	172,164	6,313,753
Public Improvements	2014	3,269,991	2.00-3.25	2029	3,269,991	195,444	82,428	3,074,547
Public Improvements	2015	8,703,200	2.00-3.00	2035	8,703,200	-	212,147	8,703,200
		<u>93,270,424</u>			<u>73,008,794</u>	<u>5,601,837</u>	<u>2,303,603</u>	<u>67,406,957</u>
Open Space								
Public Improvements - R 2005	2007	1,575,000	3.70-4.25	2027	1,085,892	71,968	44,708	1,013,924
Public Improvements	2012	1,100,680	2.00-5.00	2025	1,006,789	82,579	45,893	924,210
		<u>2,675,680</u>			<u>2,092,681</u>	<u>154,547</u>	<u>90,601</u>	<u>1,938,134</u>
Library Fund:								
Public Improvements	2010	37,500	1.50-4.00	2030	30,211	1,545	1,086	28,666
Public Improvements	2011	806,625	2.00-3.125	2027	679,041	47,686	16,561	631,355
Public Improvements - R 2004 & 2005	2012	2,216,408	2.00-5.00	2025	1,964,358	176,570	88,806	1,787,788
Public Improvements	2012	906,000	2.00-3.00	2027	794,377	57,520	19,569	736,857
Public Improvements	2013	162,000	2.25-3.00	2028	152,223	10,072	3,876	142,151
Public Improvements	2014	1,263,000	2.00-3.25	2029	1,263,000	75,488	31,837	1,187,512
		<u>5,391,533</u>			<u>4,883,210</u>	<u>368,981</u>	<u>161,735</u>	<u>4,514,329</u>
		<u>101,337,637</u>			<u>79,984,685</u>	<u>6,125,265</u>	<u>2,555,939</u>	<u>73,859,420</u>

S/T

(continued)

PRO FORMA SCHEDULE OF SERIAL BOND INDEBTEDNESS
JUNE 30, 2015 & 2016 (cont.)

Description	Sale Date	Original Borrowing	Interest Rate (%)	Fiscal Year Final Maturity	Outstanding 6/30/2015	Fiscal Year 2015-2016		Balance Outstanding 6/30/2016
						Principal Payments	Interest Payments	
Parking Projects:								
Public Improvements	2006	350,000	4.00-4.25	2021	165,012	24,972	6,810	140,040
Public Improvements	2007	1,237,500	3.70-4.25	2027	853,201	56,547	35,127	796,654
Public Improvements	2008	625,000	3.375-4.00	2028	403,310	31,024	15,093	372,286
Public Improvements-Series B	2008	18,750,000	4.00-4.375	2033	15,175,000	580,000	637,645	14,595,000
Public Improvements-Series C (Taxable)	2008	250,000	6.25-6.75	2033	180,000	10,000	11,875	170,000
Public Improvements	2010	1,326,000	1.50-4.00	2030	1,068,270	54,631	38,390	1,013,639
Public Improvements - R 2003	2011	839,803	2.00-5.00	2017	444,321	140,563	21,513	303,758
Public Improvements - R 2004 & 2005	2011	1,417,000	2.00-3.125	2027	1,192,872	83,770	29,092	1,109,102
Public Improvements - R 2004 & 2005	2012	4,258,463	2.00-5.00	2029	3,734,847	256,878	158,352	3,477,969
Public Improvements	2012	2,954,250	2.00-3.00	2027	2,590,274	187,559	63,810	2,402,715
Public Improvements	2013	2,383,150	2.25-3.00	2028	2,239,323	148,164	57,022	2,091,159
Public Improvements	2014	17,548,350	2.00-3.25	2029	17,548,350	1,048,846	442,348	16,499,504
Public Improvements	2015	1,717,000	2.00-3.00	2035	1,717,000	-	41,853	1,717,000
		<u>53,656,516</u>			<u>47,311,780</u>	<u>2,622,954</u>	<u>1,558,930</u>	<u>44,688,826</u>
Water Fund:								
Public Improvements	2006	2,700,000	4.00-4.25	2021	810,000	160,000	33,277	650,000
Public Improvements	2007	2,865,000	3.70-4.25	2027	2,040,000	135,000	83,988	1,905,000
Public Improvements-Series A	2008	1,000,000	3.375-4.00	2008	645,289	49,638	24,149	595,651
Public Improvements	2010	3,062,500	1.50-4.00	2030	2,467,252	126,175	88,664	2,341,077
Public Improvements - R (2001B)	2010	215,000	2.00-4.00	2015	30,000	30,000	300	-
Public Improvements - R (2003)	2011	198,897	2.00-5.00	2018	105,232	33,292	5,095	71,940
Public Improvements - R 2004 & R2005	2012	2,013,447	2.00-5.00	2025	1,765,907	165,650	79,513	1,600,257
Public Improvements	2012	2,043,000	2.00-3.00	2027	1,791,294	129,705	44,127	1,661,589
Public Improvements	2013	151,500	2.25-3.00	2028	142,355	9,419	3,625	132,936
Public Improvements	2014	252,500	2.00-3.25	2029	252,500	15,092	6,365	237,408
Public Improvements	2015	15,554,000	2.00-3.00	2035	15,554,000	-	379,139	15,554,000
		<u>30,055,844</u>			<u>25,603,829</u>	<u>853,971</u>	<u>748,242</u>	<u>24,749,858</u>
Sewer Fund:								
Public Improvements	2007	500,000	3.70-4.25	2027	344,728	22,847	14,193	321,881
Public Improvements	2010	135,775	1.50-4.00	2030	109,384	5,594	3,931	103,790
Public Improvements - R 2003	2011	232,058	2.00-5.00	2018	122,777	38,841	5,945	83,936
Public Improvements	2011	275,000	2.00-3.125	2027	231,503	16,257	5,646	215,246
Public Improvements	2012	301,500	2.00-3.00	2027	264,353	19,142	6,512	245,211
Public Improvements	2014	479,700	2.00-3.25	2029	479,700	28,671	12,092	451,029
		<u>1,924,033</u>			<u>1,552,445</u>	<u>131,352</u>	<u>48,319</u>	<u>1,421,093</u>
Total Serial Bonds:		\$ 186,974,030			\$ 154,452,739	\$ 9,733,542	\$ 4,911,430	\$ 144,719,197

**PRO FORMA SCHEDULE OF BOND ANTICIPATION NOTES PAYABLE
JUNE 30, 2015 & 2016**

<u>Description</u>	<u>Authorization</u>	<u>Unissued</u>	<u>Original Issue</u>	<u>Projected Balance 6/30/15</u>	<u>Projected Interest Rate</u>	<u>Fiscal Year 2015-2016</u>		<u>Balance Outstanding 6/30/16</u>
						<u>Principal Payments</u>	<u>Interest Payments</u>	
General Projects:								
City Hall Electrical Study - Design	\$ 151,500	\$ 151,500	\$	\$ 151,500		\$	\$	\$ 151,500
Maple Avenue Storm Water Drain	454,500 (2)	454,500 (2)		-				-
Renovations to Fire Facilities FY 11-12	217,000 (1)	217,000 (1)		217,000				217,000
Gillie Park Imp-Design of Stairway	70,700	70,700		70,700				70,700
Misc. SWD Reconstruction FY 13-14	505,000	505,000		505,000				505,000
Renovations to Fire Facilities FY 13-14	252,500 (2)	252,500 (2)		-				-
City Fuel Site Upgrades	353,500 (2)	353,500 (2)		-				-
Tibbets Park Rehabilitation	101,000	101,000		101,000				101,000
Mamaroneck Ave. Signalization Ph. 1	252,500	252,500		252,500				252,500
PS Electronic Devices Replacement FY 13-14	156,500 (2)	156,500 (2)		-				-
Traffic Signal Replacement	227,250	227,250		227,250				227,250
PS Communications Room A/C-Design	35,500	35,500		35,500				35,500
Delfino Park-Ebersole Ice Rink	757,500	757,500		757,500				757,500
City-wide Security & Fire Alarm Upgrades	303,000	303,000		303,000				303,000
Kittrell Park Pool Construction	2,424,000 (2)	2,424,000 (2)		-				-
Rolling Stock Acquisition Heavy Duty FY 14-15	2,173,500 (2)	2,173,500 (2)		-				-
Rosedale Ave. SWD	252,500 (2)	252,500 (2)		-				-
PS Electronic Devices Replacement FY 14-15	101,000	101,000		101,000				101,000
Miscellaneous Street Reconstruction FY 14-15	1,313,000 (2)	1,313,000 (2)		-				-
Miscellaneous Street Reconstruction FY 14-15 (2)	1,323,200 (2)	1,323,200 (2)		-				-
City-wide IT Infrastructure Repl/Enhancements	126,250	126,250		126,250				126,250
Fiber Optic Traffic System As Builts	50,500	50,500		50,500				50,500
Renovations to Fire Facilities FY 14-15	757,500	757,500		757,500				757,500
Miscellaneous Storm Water Drains FY 14-15	505,000	505,000		505,000				505,000
20 Ferris Avenue Mold Remediation Phase I	505,000	505,000		505,000				505,000
City Hall Front Steps	252,500	252,500		252,500				252,500
Community Education Facility	139,900	139,900		139,900				139,900
Local Traffic Controller Upgrade	141,400	141,400		141,400				141,400
WP Multi-Modal Transportation Study	1,000,000	1,000,000		1,000,000				1,000,000
Prisoner Processing Area	101,000	101,000		101,000				101,000
Maple Avenue SWD Phase II	404,000	404,000		404,000				404,000
FY 14-15 Capital Improvement Program	1,595,800	1,595,800		1,595,800				1,595,800
FY 15-16 Capital Improvement Program	-	-		-				8,074,600
S/T General Improvements	17,004,000	17,004,000	-	8,300,800		-	-	16,375,400
Library:								
Library Air Handler System	505,000	505,000		505,000				505,000
Library Boilers	404,000	404,000		404,000				404,000
FY 14-15 Capital Improvement Program	101,000	101,000		101,000				101,000
FY 15-16 Capital Improvement Program	-	-		-				-
S/T Library Improvements	1,010,000	1,010,000	-	1,010,000		-	-	1,010,000

(1) Of this amount, \$125,000 is a grant from FEMA

(2) February 2015 bond sale (\$8,703,200 tax-supported debt)

**PRO FORMA SCHEDULE OF BOND ANTICIPATION NOTES PAYABLE
JUNE 30, 2015 & 2016 (cont.)**

<u>Description</u>	<u>Authorization</u>	<u>Unissued</u>	<u>Original Issue</u>	<u>Projected Balance 6/30/15</u>	<u>Projected Interest Rate</u>	<u>Fiscal Year 2015-2016</u>		<u>Balance Outstanding 6/30/16</u>
						<u>Principal Payments</u>	<u>Interest Payments</u>	
Parking:								
Misc. Parking Lot Rehabilitation FY 13-14	303,000	303,000		303,000				303,000
Garage Membrane Design & Replacement	101,000	101,000		101,000				101,000
Chester Maple Garge Fire System Upgrade	252,500	252,500		252,500				252,500
Lex-Grove E/W Structural Rehabilitation	1,010,000 (2)	1,010,000 (2)		-				-
Municipal Parking Structure Rehabilitation FY14-15	707,000 (2)	707,000 (2)		-				-
Lex-Grove E/W Generator Replacement Design	50,500	50,500		50,500				50,500
FY 15-16 Capital Improvement Program	-	-		-				1,717,000
S/T Parking Improvements	<u>2,424,000</u>	<u>2,424,000</u>	-	<u>707,000</u>			-	<u>2,424,000</u>
Water Fund:								
Dam Rehabilitation Phase II	600,000	600,000 (3)		600,000				600,000
Water Transmission from CAPS	3,000,000	1,500,000 (4)		1,500,000				1,500,000
Storage Reservoir Replacement-Design	502,500	502,500		502,500				502,500
New Well Field	101,000	101,000		101,000				101,000
Miscellaneous Water Lines FY 12-13	2,171,500 (2)	2,171,500 (2)		-				-
Rolling Stock Acquisition Heavy Duty FY 14-15	75,750	75,750		75,750				75,750
Filtration Plant Rehabilitation	2,020,000	2,020,000		2,020,000				2,020,000
Dam Rehabilitation Construction	10,100,000 (2)	10,100,000 (2)		-				-
Automated Meter Reading System	3,030,000 (2)	3,030,000 (2)		-				-
Orchard Street Pump Station Roof	252,500 (2)	252,500 (2)		-				-
Fluoride Tank Replacement OSPS	2,525,000	2,525,000		2,525,000				2,525,000
Fluoride Tank Replacement CAPS	1,212,000	1,212,000		1,212,000				1,212,000
FY 14-15 Capital Improvement Program	2,020,500	2,020,500		2,020,500				2,020,500
FY 15-16 Capital Improvement Program	-	-		-				4,242,300
S/T Water Fund	<u>27,610,750</u>	<u>26,110,750</u>	-	<u>10,556,750</u>			-	<u>14,799,050</u>
Sewer Fund:								
Misc. Sanitary Sewer Reconstruction FY 13-14	303,000	303,000		303,000				303,000
Misc. Sanitary Sewer Reconstruction FY 14-15	505,000	-		505,000				505,000
FY 14-15 Capital Improvement Program	454,600	454,600		454,600				454,600
FY 15-16 Capital Improvement Program	-	-		-				505,000
S/T Sewer Fund	<u>1,262,600</u>	<u>757,600</u>	-	<u>1,262,600</u>			-	<u>1,767,600</u>
Total Bond Anticipation Notes:	<u>\$ 49,311,350</u>	<u>\$ 47,306,350</u>	<u>\$ -</u>	<u>\$ 21,837,150</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 36,376,050</u>

(2) February 2015 bond sale (\$17,271,000 self-liquidating debt)

(4) Of this amount \$485,000 is a potential grant from NYS EPA

(3) Of this amount, \$600,000 is a potential grant from NYS Clean Water Act

(This page intentionally left blank)

SUPPLEMENTAL INFORMATION

**CITY OF WHITE PLAINS, NEW YORK
DEMOGRAPHIC AND STATISTICAL FACTS
JUNE 30, 2014**

Located in central Westchester, the City of White Plains, with a 2010 census population of 56,853, occupies an area of almost 10 square miles. It is the seat of Westchester County, located just north of New York City about 4 miles east of the Hudson River and 2.5 miles northwest of Long Island Sound.

The first non-native settlement of White Plains was in November 1683 by a party of Connecticut Puritans. In 1758, White Plains became the seat of Westchester County and in 1788 the Town of White Plains was created. In the first United States Census, conducted in 1790, the White Plains population was 505. In 1800, the population was 575 and in 1830 it was 830. White Plains was incorporated as a village in 1866. By 1870, 26 years after the arrival of the railroad, the population was 2,630 and it was 4,508 in 1890. In 1900 the population was 7,899 and it increased to 26,425 in 1910. White Plains became a city in 1916.

With the building boom after World War II and the construction of parkways and expressways, downtown White Plains became a major and destination retail shopping location. This was also a period that many major corporations based in New York City relocated operations to White Plains. However, by the early 1990s, economic development had stagnated, hampered by a deep recession. In 2003 White Plains started the beginning of a new downtown development renaissance, and with the improving economy and healthy office leasing activity, White Plains entered the new millennium as the leading retail and office center in Westchester County. Construction began on a large parcel in the downtown area in 2005, known as Renaissance Square, which includes residential and hotel towers, each 40 stories tall featuring a luxury Ritz-Carlton hotel and more than 400 condominium units.

Despite its modest size and population, White Plains is a regional center for business, retail, government and medical services. Its commercial base and business economy are comparable to cities much larger in area and population, yet White Plains is first and foremost a community of distinct and diverse residential neighborhoods with a substantial open space character.

The majority, 65.4%, of White Plains residents are born in the United States, 31.9% are foreign born, and 2.7% are born in Puerto Rico, a U.S. island or abroad to American parents.

English speaking residents comprise 56.9% of the population, 30.8% are Spanish or Hispanic speaking and other languages total 12.3%.

Education levels are: less than a high school graduate, 12.5%; a high school or high school equivalency diploma, 21.9%; some college or an associate's degree, 21.6%; a bachelor's degree, 22.2% and a graduate or professional degree, 21.8%.

DEMOGRAPHIC STATISTICS

Fiscal Year	Population ⁽¹⁾	Medium Age ⁽²⁾	Per Capita Income ⁽²⁾	Medium Family Income ⁽²⁾	Medium Household Income ⁽²⁾	Public School Enrollment ⁽³⁾	Unemployment Rate ⁽⁴⁾
2013-14	57,866	38.7	\$ 46,122	\$ 97,500	\$ 80,701	7,073	4.6%
2012-13	57,403	39.4	\$ 46,529	\$ 93,864	\$ 75,254	7,260	5.7%
2011-12	57,241	39.6	\$ 44,473	\$ 92,406	\$ 76,164	7,177	6.7%
2010-11	56,938	39.5	\$ 43,938	\$ 89,992	\$ 73,522	7,301	6.3%

Sources: (1) U.S. Census Bureau, Annual Estimates of the Resident Population: April 1, 2010 to July 1, 2013
(2) U.S. Census Bureau, American Community Survey 5-Year Estimates, 2009-2013
(3) Annual School Census of the White Plains Board of Education
(4) U.S. Bureau of Labor and Statistics for the City of White Plains, not seasonally adjusted, for June of each fiscal year

GENERAL INFORMATION

Date of Incorporation	1916	Municipal Water Operations:	
Form of Government	Mayor-Council	Number of Metered Accounts	9,547
Area	9.79 Square Miles	Average Daily Consumption	7,890,000 (gallons)
Police Protection:		Miles of Water Mains	158.2
Number of Stations	1	Supply	New York City
Fire Protection:			Aqueduct, three
Number of Stations	7 (2 of which are equipped but not staffed)		City wells and two
			City reservoirs
Number of Fire Hydrants	2,050	Recreation and Culture:	
		Total Acres of Parks	231
Public Works:		Number of Parks and Recreation Facilities	23
Number of Street Lights	5,960	Number of Youth Programs	474
Miles of Paved City Streets	150	Number of Adult Programs	160
Miles of Sanitary Sewers	127.1	Number of Senior Programs	559
Miles of Storm Water Drains	83	Number of Libraries	1
		Number of Volumes	290,829

PRINCIPAL TAXPAYERS JUNE 30, 2014

Rank	Taxpayer	Type of Business	Assessed Valuation	% of Total Assessed Valuation
1	Consolidated Edison	Public Utility	\$ 12,444,685	4.48%
2	Westchester Mall LLC	Retail Outlet	10,829,450	3.90
3	44 S. Broadway Property, LLC	Office Space Rental	4,270,000	1.54
4	White Plains Plaza	Office Space Rental	4,161,460	1.50
5	Cali WP Realty Assoc., LP	Real Estate Devel.	4,010,000	1.44
6	White Plains Galleria	Retail Outlet	3,846,000	1.38
7	Gateway I Group, Inc.	Office Space Rental	3,425,000	1.23
8	Avalon WPI, LLC	Apartments	2,812,500	1.01
9	Reckson Realty	Office Space Rental	2,700,000	0.97
10	Amrcn. Telephone & Telegraph	Public Utility	2,383,083	0.86
11	Westpark I, LLC	Office Space Rental	1,950,000	0.70
12	Verizon New York, LLC	Public Utility	1,790,754	0.65
13	1185 Bank Street, LLC	Office Space Rental	1,750,000	0.64
14	HPT ING 2 Properties	Hotel	1,650,000	0.59
15	CafWest, LLC	Office Space Rental	1,650,000	0.59
16	Urstadt Biddle Prop., Inc.	Retail Outlet	1,400,000	0.50
17	LC Main Street, LLC	Real Estate Devel.	1,355,550	0.49
18	Bryant Gardens Corp.	Cooperative Apts	1,340,000	0.48
19	707/709 Westchester	Office Space Rental	1,130,000	0.41
20	Reckson Operating	Office Space Rental	1,050,000	0.38
			<u>\$65,948,482</u>	<u>23.74%</u>

**CITY OF WHITE PLAINS
CONSTITUTIONAL TAX LIMIT
PROJECTED AS OF JULY 1, 2015**

	<u>Fiscal Year Ended June 30</u>	<u>Full Valuation Real Estate</u>	<u>Tax Rate Equivalent</u>	<u>Percentage of Tax Rate</u>
	2015	\$ 7,959,169,397		
	2014	7,367,124,483		
	2013	7,447,894,486		
	2012	7,992,963,477		
	2011	8,874,412,177		
Five-Year Total Full Valuation		<u>\$ 39,641,564,020</u>		
Five-Year Average Full Valuation		<u>\$ 7,928,312,804</u>		
Constitutional Tax Limit (2% of five-year average)		<u>\$ 158,566,256</u>	<u>\$ 572.33</u>	<u>100.00%</u>
FY 2015-16 Tax Levy - General City Purposes ⁽¹⁾		<u>\$ 55,616,023</u>	<u>\$ 200.74</u>	<u>35.07%</u>
Allowable Exclusions ⁽²⁾		<u>(10,451,537)</u>	<u>(37.72)</u>	<u>-6.59%</u>
Tax Levy Subject to Limit		<u>45,164,486</u>	<u>163.02</u>	<u>28.48%</u>
Constitutional Tax Margin		<u>\$ 113,401,770</u>	<u>\$ 409.31</u>	<u>71.52%</u>

⁽¹⁾ Based upon Assessed Valuation of \$277,055,010 as certified by the Assessor on March 1, 2015 and adopted Tax Rate of \$200.74 per \$1,000 of assessed value.

⁽²⁾ Based upon projected 2015-16 debt payments less projected debt service fund balance at June 30, 2015.

Constitutional Tax Limit - Last Ten Fiscal Years:

Year	Constitutional Tax Limit	Tax Levy	Total Exclusions	Tax Levy Subject To Tax Limit	Constitutional Tax Margin	Percent Exhausted
2014-15	\$ 166,900,331	\$ 54,326,680	\$ 13,521,876	\$ 40,804,804	\$ 126,095,527	24.45%
2013-14	179,641,197	53,253,982	12,013,972	41,240,010	138,401,187	22.96%
2012-13	192,017,243	50,834,785	10,562,977	40,271,808	151,745,435	20.97%
2011-12	196,607,681	48,985,900	10,418,598	38,567,302	158,040,379	19.62%
2010-11	195,263,275	47,210,932	8,251,695	38,959,237	156,304,038	19.95%
2009-10	186,996,219	44,795,451	8,595,552	36,199,899	150,796,320	19.36%
2008-09	173,290,634	42,794,228	9,259,647	33,534,581	139,756,053	19.35%
2007-08	158,251,178	41,145,849	9,952,296	31,193,553	127,057,625	19.71%
2006-07	141,693,629	39,281,812	10,394,597	28,887,215	112,806,414	20.39%
2005-06	125,427,250	37,192,306	8,984,065	28,208,241	97,219,009	22.49%
2004-05	110,493,971	35,833,139	7,053,109	28,780,030	81,713,941	26.05%

Source: City of White Plains Finance Department

**CITY OF WHITE PLAINS
SCHEDULE OF PROPERTY TAX RATES
PER \$1,000 ASSESSED VALUATION
ALL OVERLAPPING GOVERNMENTS**

Year	City of White Plains	White Plains School District	Westchester County				Total	Total Tax Rate
			County	Sewer Districts	Refuse Disposal District			
2015-16	\$ 200.74	\$ 613.74	\$ 103.73	\$ 14.80 (1) 15.92 (2)	\$ 9.53	\$ 128.06 129.18	\$ 942.54 943.66	
2014-15	196.14	600.22	100.99	14.80 (1) 15.53 (2)	9.14	124.93 125.66	921.29 922.02	
2013-14	191.74	583.21	99.24	15.79 (1) 16.33 (2)	9.43	124.46 125.00	899.41 899.95	
2012-13	184.47	565.50	106.28	16.43 (1) 18.28 (2)	10.02	132.73 134.58	882.70 884.55	
2011-12	176.11	548.89	110.59	17.17 (1) 18.82 (2)	10.51	138.27 139.92	863.27 864.92	
2010-11	167.82	534.63	112.97	17.13 (1) 18.94 (2)	10.50	140.60 142.41	843.05 844.86	
2009-10	157.06	515.15	110.88	15.95 (1) 18.44 (2)	10.17	137.00 139.49	809.21 811.70	
2008-09	147.47	503.01	102.80	14.51 (1) 17.53 (2)	9.82	127.13 130.15	777.61 780.63	
2007-08	141.93	474.62	93.22	12.96 (1) 15.75 (2)	10.15	116.33 119.12	732.88 735.67	
2006-07	132.64	443.77	88.89	10.32 (1) 13.29 (2)	10.24	109.45 112.42	685.86 688.83	
2005-06	123.05	410.45	86.10	9.82 (1) 12.43 (2)	10.28	106.20 12.43	639.70 545.93	
2004-05	117.61	375.30	82.26	8.73 (1) 10.75 (2)	9.75	100.74 102.76	593.65 595.67	
2003-04	104.31	349.03	62.88	7.80 (1) 9.39 (2)	8.60	79.28 80.87	532.62 534.21	
2002-03	97.00	326.53	54.36	7.04 (1) 9.38 (2)	7.86	69.26 71.60	492.79 495.13	
2001-02	91.48	300.71	54.99	7.36 (1) 9.82 (2)	8.16	70.51 72.97	462.70 465.16	

(1) Bronx Valley District
(2) Mamaroneck District

Office of State Comptroller Tax Levy Cap Reporting Form
Adopted Budget Fiscal Year Ended June 30, 2016
Prepared June 1, 2015

Tax Levy Cap - Calculations and Totals

Tax Levy Limit (Cap) Before Adjustments and Exclusions:

1. a. Real property tax levy current fiscal year	\$ 54,326,680
b. BID special assessment levies current fiscal year	665,000
Total taxes levied current fiscal year	54,991,680
2. Less total reserve amount (including interest earned) from current fiscal year	-
	54,991,680
3. Tax Base Growth Factor	1.0035
	55,184,151
4. Add PILOTS receivable current fiscal year	3,029,601
	58,213,752
Allowable levy growth factor (2% or rate of inflation, whichever is less)	1.0162
	59,156,815
5. Less PILOTS receivable forthcoming fiscal year	(2,873,440)
7. Plus available carryover from current fiscal year	10,486
Total Levy Limit (Cap) Before Adjustments and Exclusions	56,293,861

9. Adjustments for Transfer of Local Government Functions:

Costs incurred from transfer of local government functions	-
Savings realized from transfer of local government functions	-
Total Adjustments for Transfer of Local Government Functions	-

Tax Levy Limit, Adjusted for Transfer of Local Government Functions **56,293,861**

Exclusions:

6. Tax levy necessary for expenditures resulting from tort orders/judgments over 5% current fiscal year tax levy	-
8. Tax levy necessary for pension contribution expenditures caused by growth in the system average actuarial contribution rate in excess of 2 percentage points:	-
a. ERS	-
b. PFRS	-
c. TRS	-
Total Exclusions	-

Tax Levy Limit, Adjusted for Transfers and Exclusions **\$ 56,293,861**

Proposed real property tax levy	\$ 55,616,023
Proposed BID special assessments	665,000
Proposed Total Real Property Tax Levy	\$ 56,281,023
Difference Between Tax Levy Limit and Proposed Levy	\$ 12,838

Do you plan to override the cap in the forthcoming year? **No**

For informational purposes only:

Total taxes levied current fiscal year	54,991,680
Tax levy limit forthcoming fiscal year	56,293,861
Additional tax levy amount available within tax limit in forthcoming year	1,302,181
Tax levy forthcoming year as percentage increase over current year tax levy	2.37%

**CITY OF WHITE PLAINS
SCHEDULE OF PROPERTY TAX LEVIES AND
COLLECTIONS LAST TEN FISCAL YEARS ⁽¹⁾**

Fiscal Year	Property Tax Levy	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years ⁽²⁾	Total Collections to Date	
		Amount Collected	Percent of Levy		Amount Collected	Percent of Levy
2013-14	\$ 53,253,982	\$ 52,945,567	99.42%	\$ -	\$ 52,945,567	99.42%
2012-13	50,834,785	50,539,754	99.42%	184,083	50,723,837	99.78%
2011-12	48,985,900	48,560,717	99.13%	380,697	48,941,414	99.91%
2010-11	47,210,932	46,801,722	99.13%	376,257	47,177,979	99.93%
2009-10	44,795,451	44,262,211	98.81%	338,294	44,600,505	99.56%
2008-09	42,794,228	42,430,049	99.15%	356,621	42,786,670	99.98%
2007-08	41,145,849	40,802,400	99.16%	341,437	41,143,837	100.00%
2006-07	39,281,812	39,107,050	99.56%	174,762	39,281,812	100.00%
2005-06	37,192,306	36,342,557	97.72%	849,749	37,192,306	100.00%
2004-05	35,833,139	35,128,929	98.03%	697,286	35,826,215	99.99%

(1) Source - City of White Plains Comprehensive Annual Financial Report for the Fiscal Year July 1, 2013 - June 30, 2014.

(2) Collections in subsequent years are through June 30, 2014

**CITY OF WHITE PLAINS
QUARTERLY SALES TAX RECEIPTS
UNRESTRICTED FUNDS**

Month	2009-2010		2010-2011*		2011-2012		2012-2013		2013-2014		2014-2015	
	Variance Over / Under	Amount	Variance Over / Under	Amount	Variance Over / Under	Amount	Variance Over / Under	Amount	Variance Over / Under	Amount	Variance Over / Under	Amount
July	-12.9%	\$ 3,431,350	-2.5%	\$ 3,345,663	4.9%	\$ 3,510,417	3.3%	\$ 3,625,068	-0.4%	\$3,611,093	-1.4%	\$3,560,309
August	-11.6%	3,474,630	-2.3%	3,394,885	2.7%	3,486,543	3.9%	3,623,198	1.7%	3,686,485	0.7%	3,713,549
September	-26.4%	3,390,776	22.1%	4,138,621	8.9%	4,506,575	-22.9%	3,473,603	17.7%	4,087,163	-2.6%	3,981,515
	-17.5%	10,296,756	5.7%	10,879,169	5.7%	11,503,535	-6.8%	10,721,869	6.2%	11,384,741	-1.1%	11,255,373
October	19.8%	4,582,639	-12.2%	4,022,113	-8.5%	3,680,045	-1.3%	3,630,717	-0.8%	3,602,434	0.6%	3,623,655
November	-1.6%	3,712,175	-2.9%	3,603,356	-0.1%	3,598,381	-0.7%	3,571,600	3.7%	3,703,782	0.1%	3,705,654
December	-29.5%	3,024,009	69.2% ⁽¹⁾	5,117,442	-13.2%	4,440,492	-3.3%	4,292,274	2.4%	4,394,754	2.8%	4,516,148
	-4.8%	11,318,823	12.6%	12,742,911	-8.0%	11,718,918	-1.9%	11,494,591	1.8%	11,700,970	1.2%	11,845,457
January	-8.2%	4,093,155	3.5%	4,235,851 ⁽²⁾	-0.3%	4,222,624	4.0%	4,392,112	-0.1%	4,388,117	-1.3%	4,332,715
February	-7.4%	3,378,947	-0.3%	3,367,819	11.1%	3,742,587	-2.1%	3,664,552	-1.3%	3,615,727	-3.5%	3,490,294
March	10.7%	3,724,876	5.3%	3,923,160	-6.3%	3,676,370	-0.2%	3,667,421	2.1%	3,745,379	0.9%	3,778,152
	-2.4%	11,196,978	2.9%	11,526,830	1.0%	11,641,581	0.7%	11,724,085	0.2%	11,749,223	-1.3%	11,601,161
April	0.7%	3,351,743	3.5%	3,468,304	6.2%	3,682,337	-3.9%	3,537,260	-0.8%	3,509,414	-0.8%	3,509,414
May	-0.7%	3,295,841	3.0%	3,394,354	4.1%	3,532,656	0.2%	3,538,909	-1.8%	3,476,078	-1.8%	3,476,078
June	-5.6%	3,666,391	22.3%	4,482,879	-15.3%	3,796,376	2.9%	3,905,885	24.2%	4,850,144	7.8%	5,185,636
	-2.1%	10,313,975	10.0%	11,345,537	-2.9%	11,011,369	-0.3%	10,982,054	7.8%	11,835,636	3.9%	12,855,777
Total	-7.0%	\$43,126,532	7.8%	\$46,494,447	-1.3%	\$45,875,403	-2.1%	\$44,922,599	3.9%	\$46,670,570		\$ 3,855,777
Tax Stabilization		\$407,377		\$5,008,606		\$5,097,268		\$ 4,991,398		\$5,185,617		\$ 3,855,777
NINE Months Y-T-D												
												\$ 34,701,991
												-0.5%

* New City rate of 2.50% effective 06/01/2010 of which .25% dedicated to Tax Stabilization Account; total new rate 8.5%

⁽¹⁾ Recapture of Sales Tax from LC Main (221 Main Street) \$604,866

⁽²⁾ Recapture of Sales Tax from LC Main (221 Main Street) \$812,138

**The People
of the
City of White Plains**

Mayor

**Common
Council**

Operating Departments

Advisory Boards & Commissions

**Office
of the
Assessor**

**Department
of
Building**

**Department
of
Budget**

**Office
of the
City Clerk**

**Department
of
Finance**

**Department
of
Information
Technology**

**Department
of
Law**

**Department
of
Parking**

**Department
of
Personnel**

**Department
of
Planning**

**Department
of
Public
Safety**

**Department
of
Public
Works**

**Department
of
Purchase**

**Department
of
Recreation &
Parks**

**Youth
Bureau**

**Board of
Assessment
Review**

**Board of
Electrical
Control ***

**Board of
Ethics**

**Board of
Examiners of
Motion Picture
Operators ***

**Budget &
Management
Advisory
Committee ***

**Building
Code
Appeals
Committee ***

**Capital
Projects
Board ***

**Community
Development
Citizens
Advisory
Committee ***

**Conservation
Board ***

**Design
Review
Board ***

**Examining
Board of
Stationary
Engineers ***

**Mayor's
Advisory
Committee on
the Disabled ***

**Planning
Board ***

**Real
Estate
Committee**

**Recreation
Advisory
Committee ***

**Transportation
Commission ***

**Youth
Board ***

**Zoning
Board
of Appeals**

Other Operating Agencies

White Plains Cable Television Access Commission *
White Plains City Court
White Plains Housing Authority *
White Plains Public Library
White Plains Urban Renewal Agency*

*Budget is adopted by governing board other than the Common Council.

* Does not have operating budget and is not reflected in document.

**CITY OF WHITE PLAINS
FULL TIME PERSONNEL SUMMARY**

DEPARTMENT	2011-12 ADOPTED BUDGET	2012-13 ADOPTED BUDGET	2013-14 ADOPTED BUDGET	2014-15 ADOPTED BUDGET	2015-16 ADOPTED BUDGET
GENERAL FUND:					
Council and Boards:					
Common Council	6	6	6	6	6
Zoning Board of Appeals	1	1	1	1	1
S/T	<u>7</u>	<u>7</u>	<u>7</u>	<u>7</u>	<u>7</u>
General Government:					
Office of the Mayor	6	6	6	6	6
City Clerk Office	6	6	6	6	6
Law Department	10	10	10	10	10
Assessor Office	6	6	5	5	5
Finance Department	16	16	16	16	16
Information Technology	8	8	8	8	7
Budget Department	5	5	4	4	4
Purchase Department	6	5	5	5	5
Planning Department	9	8	7	7	7
Building Department	22	20	21	21	21
Traffic Department	10	10	0	0	0
Personnel Department	6	5	4	4	4
S/T	<u>110</u>	<u>105</u>	<u>92</u>	<u>92</u>	<u>91</u>
Public Works:					
Bureau of Administration	14	13	12	11	11
Bureau of Engineering	14	14	14	16	16
Bureau of Building Maintenance	20	19	20	19	19
Bureau of Garage and Shop	21	21	21	21	21
Bureau of Storm Water	2	2	2	2	2
Bureau of Highways	72	72	72	72	70
Bureau of Sanitation	70	68	65	65	63
S/T	<u>213</u>	<u>209</u>	<u>206</u>	<u>206</u>	<u>202</u>
Public Safety:					
Public Safety Administration	4	4	4	4	4
Fire Department	161	161	152	151	151
Police Department	237	237	228	228	229
S/T	<u>402</u>	<u>402</u>	<u>384</u>	<u>383</u>	<u>384</u>
Community Services:					
Recreation & Parks	18	16	15	15	15
Youth Bureau	17	15	13	13	13
S/T	<u>35</u>	<u>31</u>	<u>28</u>	<u>28</u>	<u>28</u>
Parking Department:					
Administration	7	6	9	9	9
Lots/Garages	50	46	46	46	46
Enforcement/Violations	37	38	38	38	38
Traffic Maintenance	0	0	6	6	6
S/T	<u>94</u>	<u>90</u>	<u>99</u>	<u>99</u>	<u>99</u>
TOTAL GENERAL FUND	<u>861</u>	<u>844</u>	<u>816</u>	<u>815</u>	<u>811</u>
Library Fund	<u>42</u>	<u>40</u>	<u>39</u>	<u>39</u>	<u>37</u>
Self Insurance Fund	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
Sewer Rent Fund	<u>8</u>	<u>8</u>	<u>8</u>	<u>8</u>	<u>7</u>
Water Fund	<u>29</u>	<u>29</u>	<u>29</u>	<u>29</u>	<u>29</u>
TOTAL AUTHORIZED PERSONNEL	<u>942</u>	<u>923</u>	<u>894</u>	<u>893</u>	<u>886</u>

**CITY OF WHITE PLAINS
SUMMARY ANALYSIS OF STAFFING
FISCAL YEAR 2015-2016
ADOPTED BUDGET vs. PRIOR FISCAL YEARS**

TOTAL STAFFING

	AUTH.	FILL	VAC.	% VAC.
Adopted Budget	886	847	39	4.4%
12/31/14	894	837	57	6.4%
06/30/14	894	839	55	6.2%
06/30/13	894	853	41	4.6%
06/30/12	942	852	90	9.6%
06/30/11	978	866	112	11.5%

STAFFING BY FUND

	GENERAL FUND		LIBRARY FUND		SEWER RENT FUND		WATER FUND		SELF INS. FUND	
	AUTH.	FILL	AUTH.	FILL	AUTH.	FILL	AUTH.	FILL	AUTH.	FILL
Adopted Budget	811	776	37	34	7	7	29	29	2	1
12/31/14	816	766	39	34	8	7	29	29	2	1
06/30/14	816	766	39	34	8	8	29	29	2	2
06/30/13	816	780	39	34	8	8	29	29	2	2
06/30/12	861	778	42	35	8	8	29	29	2	2
06/30/11	895	792	43	36	8	8	30	29	2	2

STAFFING BY FUNCTION

	GENERAL GOV'T			PUBLIC WORKS			PUBLIC SAFETY			COMMUNITY SERVICES		
	AUTH.	FILL	VAC.	AUTH.	FILL	VAC.	AUTH.	FILL	VAC.	AUTH.	FILL	VAC.
Adopted Budget	199	181	18	238	223	15	384	382	2	65	61	4
12/31/14	200	179	21	243	223	20	384	375	9	67	60	7
06/30/14	200	177	23	243	225	18	384	376	8	67	61	6
06/30/13	200	182	18	243	228	15	384	382	2	67	61	6
06/30/12	213	182	31	250	232	18	402	375	27	77	63	14
06/30/11	217	191	26	257	231	26	425	380	45	79	64	15

**CITY OF WHITE PLAINS
GENERAL FUND SUMMARY
SALARIES AND WAGES**

Fiscal Year	Total Salaries & Wages	FY Change	Full-time	% of Total	Other than Full-time Salaries & Wages			Total	% of Total
					Overtime	Part-time	Other ⁽¹⁾		
2015-16 (Adopted)	\$ 72,203,283	0.9%	\$ 66,115,199	91.6%	\$ 3,516,386	\$ 2,339,112	\$ 232,586	\$ 6,088,084	8.4%
2014-15 (12/31/2014)	71,528,652	1.0%	65,323,749	91.3%	3,505,533	2,315,201	384,169	6,204,903	8.7%
2013-14	70,793,941	1.3%	64,975,188	91.8%	3,480,252	2,101,496	237,005	5,818,753	8.2%
2012-13	69,892,983	2.0%	64,060,577	91.7%	3,471,328	2,123,818	237,260	5,832,406	8.3%
2011-12	68,549,291	-1.6%	63,375,719	92.5%	2,710,843	2,189,974	272,755	5,173,572	7.5%
2010-11	69,655,133	-4.1%	64,332,648	92.4%	2,880,607	2,169,124	272,754	5,322,485	7.6%
2009-10	72,632,919	-0.3%	68,272,383	94.0%	2,058,231	2,029,550	272,755	4,360,536	6.0%
2008-09	72,839,398	1.3%	67,816,381	93.1%	2,865,369	1,916,104	241,544	5,023,017	6.9%
2007-08	71,934,590	5.3%	66,177,249	92.0%	3,372,802	2,141,344	243,195	5,757,341	8.0%
2006-07	68,287,714	4.0%	62,746,368	91.9%	3,351,711	1,961,254	228,381	5,541,346	8.1%

(1) Includes 207-A Payments and Pensioners Payments.

SUMMARY OF NEGOTIATED WAGE SETTLEMENTS

F/Y	CSEA	Police	Fire	Teamsters
2015-16	*	**	*	*
2014-15	2.00%	**	2.00%	2.00%
2013-14	2.00%	**	2.00%	2.00%
2012-13	2.00%	**	2.00%	2.00%
2011-12	0.00%	0.00%	0.00%	0.00%
2010-11	0.00%	0.00%	0.00%	0.00%
2009-10	4.00%	4.00%	4.00%	4.00%
2008-09	3.75%	3.75%	3.75%	3.75%
2007-08	4.00%	4.00%	4.00%	4.00%
2006-07	4.00%	4.00%	4.00%	4.00%

* Contract expires 06/30/2015

** Contract expired 06/30/2012

**CITY OF WHITE PLAINS
FRINGE BENEFIT RATES
NEW YORK STATE RETIREMENT SYSTEMS**

<u>Pension Year Ending</u>	<u>No. of Employees</u>	<u>Salary Base (1)</u>	<u>Gross Contribution</u>	<u>Composite Percentage Rates</u>
<u>EMPLOYEES:</u>				
3/31/15	560	\$ 38,212,059	\$ 7,622,845	19.95 %
3/31/14	565	38,169,038	7,958,482	20.85
3/31/13	572	38,032,280	7,749,360	19.10
3/31/12	565	37,415,138	5,827,839	15.58
3/31/11	593	38,362,370	3,955,963	10.30
3/31/10	597	41,978,109	2,975,186	7.09
3/31/09	611	40,003,254	3,267,070	8.17
3/31/08	625	38,958,507	3,568,193	9.16
3/31/07	631	37,218,815	3,587,602	9.64
3/31/06	604	36,138,782	4,515,386	12.49
<u>POLICE & FIRE:</u>				
3/31/15	344	\$ 36,141,020	\$ 9,153,504	25.33 %
3/31/14	344	36,103,141	9,648,718	26.73
3/31/13	351	37,752,472	10,591,566	24.67
3/31/12	349	36,849,244	7,377,743	20.02
3/31/11	345	37,831,569	6,424,475	16.90
3/31/10	373	36,252,597	4,832,609	13.33
3/31/09	381	35,721,366	5,381,586	15.07
3/31/08	380	32,970,785	4,762,007	14.44
3/31/07	364	32,162,474	4,932,065	15.33
3/31/06	367	30,256,991	4,295,291	14.20

(1) Estimated by the New York State Retirement Systems.

CITY OF WHITE PLAINS
FRINGE BENEFIT RATES

<u>Health Insurance*</u>	Monthly Premiums			
	<u>Individual</u>	<u>% Increase</u>	<u>Family</u>	<u>% Increase</u>
January 1, 2016 (estimate)	\$ 845.30	5.0%	\$ 1,908.35	5.5%
January 1, 2015	805.05	4.3%	1,808.86	5.5%
January 1, 2014	771.54	0.5%	1,714.19	1.6%
January 1, 2013	767.98	7.7%	1,686.56	7.9%
January 1, 2012	712.75	2.7%	1,562.80	3.2%
January 1, 2011	693.92	13.3%	1,513.92	13.7%
January 1, 2010	612.34	2.3%	1,330.93	3.8%
January 1, 2009	598.58	1.0%	1,282.17	1.9%
January 1, 2008	592.38	4.9%	1,258.78	5.1%
January 1, 2007	564.84	6.6%	1,198.07	6.4%

* New York State Plan (Non-Medicare)

<u>Social Security</u>	<u>Rate</u>	<u>Maximum Salary Subject to Withholding</u>
2016 (estimate)	6.2%	\$120,000
	1.45%	No Limit
2015	6.2%	\$118,500
	1.45%	No Limit
2014	6.2%	\$117,000
	1.45%	No Limit
2013	6.2%	\$113,700
	1.45%	No Limit
2012	6.2%	\$110,100
	1.45%	No Limit
2011	6.2%	\$106,800
	1.45%	No Limit
2010	6.2%	\$106,800
	1.45%	No Limit
2009	6.2%	\$106,800
	1.45%	No Limit
2008	6.2%	\$102,000
	1.45%	No Limit
2007	6.2%	\$97,500
	1.45%	No Limit

**CITY OF WHITE PLAINS
FULL TIME SALARY SCHEDULES**

CATEGORY	SALARY
Elected Officials	
Mayor	\$ 151,000
Common Council Member (President's Stipend)	38,971
Common Council Member	36,471
<hr/>	
Appointed Officials	
Assessor	136,796
Commissioner of Building	152,413
Deputy Commissioner of Building	135,718
Budget Director	0
Deputy Budget Director	0
City Clerk	108,790
Deputy City Clerk	0
Corporation Counsel	202,648
Chief Deputy Corporation Counsel	170,186
Deputy Corporation Counsel	162,646
Chief of Staff	0
Commissioner of Finance	161,569
Deputy Commissioner of Finance	139,488
Chief Information Officer	140,026
Library Director	151,874
Personnel Officer	160,492
Deputy Personnel Officer	98,354
Physician	53,318
Commissioner of Parking	158,338
Deputy Commissioner of Parking I	132,001
Deputy Commissioner of Parking II	138,949
Commissioner of Planning	145,000
Deputy Commissioner of Planning	131,000
Commissioner of Public Safety	190,103
Commissioner of Public Works	175,000
Deputy Commissioner of Public Works I	148,644
Deputy Commissioner of Public Works II	135,179
Commissioner of Purchase	119,561
Commissioner of Recreation & Parks	148,089
Deputy Commissioner of Recreation & Parks	127,538
Director of Youth Bureau	132,486

CITY OF WHITE PLAINS FULL TIME SALARY SCHEDULES

CATEGORY/ BARGAINING UNIT	GRADE	MINIMUM	MAXIMUM
Managerial/ Confidential	1	\$ 38,343	\$ 50,278
	2	39,917	52,336
	3	42,446	54,947
	4	43,743	57,486
	5	45,764	60,236
	6	47,068	62,391
	7	49,343	65,653
	8	52,029	69,319
	9	55,263	74,118
	10	59,625	79,751
	11	63,500	84,907
	12	68,312	91,830
	13	73,143	98,843
	14	78,042	105,563
	15	82,964	112,320
	16	87,845	119,258
	17	96,094	129,791
	18	104,649	140,231
	19	113,103	151,060
	20	121,624	162,928
		Fire Chief	172,511
	Police Chief	172,511	
	Asst. Police Chief	157,940	
CSEA	1	37,018	48,550
	2	38,535	50,532
	3	40,975	53,048
	4	42,234	55,505
	5	44,184	58,154
	5P	45,133	58,142
	6	44,443	60,248
	6P	46,313	60,248
	7	47,636	63,396
	7a	48,610	64,402
	8	50,230	66,933
	8P	50,735	66,933
	8Q	52,318	68,707
	9	53,361	71,564
	9P	53,722	71,577
	10	57,577	77,011
	11	61,315	81,989
	12	65,956	88,682
	13	70,635	95,449
	14	75,350	101,941
	15	80,106	108,462
16	84,827	115,169	
17	92,797	125,338	
18	101,064	135,425	
19	109,232	145,886	
20	117,460	157,350	
	School Cross. Gd.	12,835	13,217
PBA	Police Officer	55,152	86,372
	Sergeant	98,428	102,715
	Lieutenant	113,192	118,070
	Captain	130,171	135,728
PFFA	Fire Fighter	58,329	91,433
	Lieutenant	104,220	108,739
PFFA Deputies	Deputy Chief	137,831	143,694
Teamsters	Sanitation Worker	43,824	63,823
	Sanitation Driver	62,545	68,631
	Sanitation Leader	69,460	76,947

**ADOPTED
BUDGET
ORDINANCES**

(This page intentionally left blank)

**AN ORDINANCE ADOPTING THE TAX BUDGET FOR GENERAL FUND FOR THE
FISCAL YEAR COMMENCING ON THE FIRST DAY OF JULY 2015,
AND TERMINATING AT MIDNIGHT ON THE THIRTIETH DAY OF JUNE 2016.**

The Common Council of the City of White Plains hereby ordains and enacts as follows:

Section 1. The following amounts of revenues and expenditures are hereby adopted as the budget for the General Fund of the City of White Plains and are appropriated for the several boards, commissions, departments and bureaus for the purposes specified herein for the fiscal year commencing on the first day of July 2015 and terminating at midnight on the thirtieth day of June 2016, pursuant to the Charter of the City of White Plains, Chapter 356 of the Laws of 1915, as amended:

COUNCILS AND BOARDS

Code 1100 - COMMON COUNCIL			
1.000 - Salaries and Wages	\$ 221,326		
2.000 - Employee Benefits	110,280		
3.000 - Materials and Supplies	7,894		
4.000 - Direct Costs	70,500		
9.990 - 001 Reserve for Financing	4,652,514		
9.990 - 002 Position Control	<u>-</u>	\$ 5,062,514	
Code 1200 - CITY COURT			
2.000 - Employee Benefits	2,500		
3.000 - Materials and Supplies	16,125		
4.000 - Direct Costs	<u>7,000</u>	25,625	
Code 1300 - BOARD OF ASSESSMENT REVIEW			
1.000 - Salaries and Wages	15,700		
2.000 - Employee Benefits	2,032		
3.000 - Materials and Supplies	1,110		
4.000 - Direct Costs	<u>300</u>	19,142	
Code 1400 - ZONING BOARD OF APPEALS			
1.000 - Salaries and Wages	63,448		
2.000 - Employee Benefits	40,653		
3.000 - Materials and Supplies	<u>1,150</u>	105,251	
Code 1500 - REAL ESTATE COMMITTEE			
3.000 - Materials and Supplies	500		
4.000 - Direct Costs	<u>4,500</u>	5,000	
Code 1800 - BOARD OF ETHICS			
4.000 - Direct Costs			300
Code 1900 - WHITE PLAINS HOUSING AUTHORITY BOARD			
1.000 - Salaries and Wages	9,500		
2.000 - Employee Benefits	1,047		
9.000 - Other Financial Uses	<u>1,615</u>	<u>12,162</u>	
TOTAL COUNCIL AND BOARDS		<u>5,229,994</u>	

GENERAL GOVERNMENT

Code 2100 - OFFICE OF THE MAYOR		
1.000 - Salaries and Wages	507,612	
2.000 - Employee Benefits	246,062	
3.000 - Materials and Supplies	22,850	
4.000 - Direct Costs	<u>6,000</u>	782,524
Code 2200 - CITY CLERK		
1.000 - Salaries and Wages	378,559	
2.000 - Employee Benefits	203,344	
3.000 - Materials and Supplies	23,549	
4.000 - Direct Costs	82,875	
5.000 - Equipment	<u>1,800</u>	690,127
Code 2300 - LAW		
1.000 - Salaries and Wages	1,413,437	
2.000 - Employee Benefits	529,480	
3.000 - Materials and Supplies	52,200	
4.000 - Direct Costs	607,000	
5.000 - Equipment	<u>2,400</u>	2,604,517
Code 2400 - ASSESSOR		
1.000 - Salaries and Wages	425,271	
2.000 - Employee Benefits	197,869	
3.000 - Materials and Supplies	30,635	
4.000 - Direct Costs	2,775	
5.000 - Equipment	<u>17,920</u>	674,470
Code 2500 - FINANCE DEPARTMENT		
1.000 - Salaries and Wages	1,304,397	
2.000 - Employee Benefits	9,565,823	
3.000 - Materials and Supplies	61,900	
4.000 - Direct Costs	8,467,355	
5.000 - Equipment	12,400	
9.000 - Other Financial Uses	<u>6,441,096</u>	25,852,971
Code 2520 - BUDGET DEPARTMENT		
1.000 - Salaries and Wages	302,102	
2.000 - Employee Benefits	67,639	
3.000 - Materials and Supplies	12,190	
4.000 - Direct Costs	560	
5.000 - Equipment	<u>1,350</u>	383,841
Code 2530 - INFORMATION TECHNOLOGY		
1.000 - Salaries and Wages	611,065	
2.000 - Employee Benefits	247,119	
3.000 - Materials and Supplies	342,280	
4.000 - Direct Costs	154,000	
5.000 - Equipment	<u>32,000</u>	1,386,464
Code 2590 - PURCHASE DEPARTMENT		
1.000 - Salaries and Wages	410,557	
2.000 - Employee Benefits	201,581	
3.000 - Materials and Supplies	7,300	
5.000 - Equipment	<u>8,600</u>	628,038

Code 2600 - PLANNING DEPARTMENT		
1.000 - Salaries and Wages	603,855	
2.000 - Employee Benefits	246,790	
3.000 - Materials and Supplies	28,700	
4.000 - Direct Costs	83,000	
5.000 - Equipment	<u>1,000</u>	963,345
Code 2700 BUILDING DEPARTMENT		
1.000 - Salaries and Wages	1,881,550	
2.000 - Employee Benefits	853,191	
3.000 - Materials and Supplies	51,558	
4.000 - Direct Costs	27,233	
5.000 - Equipment/Rolling Stock	<u>20,784</u>	2,834,316
Code 2900 - PERSONNEL DEPARTMENT		
1.000 - Salaries and Wages	529,695	
2.000 - Employee Benefits	224,346	
3.000 - Materials and Supplies	20,337	
4.000 - Direct Costs	57,452	
5.000 - Equipment	<u>1,200</u>	<u>833,030</u>
TOTAL GENERAL GOVERNMENT		<u>37,633,643</u>

PUBLIC WORKS

Code 3010 - PUBLIC WORKS ADMINISTRATION		
1.000 - Salaries and Wages	1,026,505	
2.000 - Employee Benefits	422,208	
3.000 - Materials and Supplies	35,489	
4.000 - Direct Costs	51,920	
5.000 - Equipment	<u>2,550</u>	1,538,672
Code 3100 - BUREAU OF ENGINEERING		
1.000 - Salaries and Wages	1,696,332	
2.000 - Employee Benefits	804,536	
3.000 - Materials and Supplies	30,725	
4.000 - Direct Costs	12,338	
5.000 - Equipment	<u>3,575</u>	2,547,506
Code 3200 - BUREAU OF BUILDING MAINTENANCE		
1.000 - Salaries and Wages	1,196,424	
2.000 - Employee Benefits	595,030	
3.000 - Materials and Supplies	1,267,363	
4.000 - Direct Costs	556,130	
5.000 - Equipment/Rolling Stock	<u>41,138</u>	3,656,085
Code 3300 - BUREAU OF GARAGE AND SHOP		
1.000 - Salaries and Wages	1,460,337	
2.000 - Employee Benefits	757,242	
3.000 - Materials and Supplies	132,218	
4.000 - Direct Costs	7,250	
5.000 - Equipment	<u>3,134</u>	2,360,181

Code 3500 - BUREAU OF STORM WATER			
1.000 - Salaries and Wages	66,802		
2.000 - Employee Benefits	42,471		
3.000 - Materials and Supplies	14,200		
4.000 - Direct Costs	<u>25,500</u>	148,973	
Code 3600 - BUREAU OF HIGHWAYS			
1.000 - Salaries and Wages	4,012,834		
2.000 - Employee Benefits	2,038,492		
3.000 - Materials and Supplies	3,788,059		
4.000 - Direct Costs	183,702		
5.000 - Equipment	<u>23,027</u>	10,046,114	
Code 3601 - BUREAU OF PARKS MAINTENANCE			
1.000 - Salaries and Wages	911,197		
2.000 - Employee Benefits	458,952		
3.000 - Materials and Supplies	486,930		
4.000 - Direct Costs	121,050		
5.000 - Equipment/Rolling Stock	<u>22,110</u>	2,000,239	
Code 3800 - BUREAU OF SANITATION			
1.000 - Salaries and Wages	4,220,019		
2.000 - Employee Benefits	2,307,509		
3.000 - Materials and Supplies	319,560		
4.000 - Direct Costs	846,912		
5.000 - Equipment	<u>6,447</u>	<u>7,700,447</u>	
TOTAL PUBLIC WORKS DEPARTMENT			<u>29,998,217</u>

PARKING DEPARTMENT

Code 3900 - GENERAL OPERATIONS			
1.000 - Salaries and Wages	2,261,395		
2.000 - Employee Benefits	1,111,168		
3.000 - Materials and Supplies	394,500		
4.000 - Direct Costs	398,813		
5.000 - Equipment/Rolling Stock	104,500		
9.000 - Other Financial Uses	<u>4,181,884</u>	8,452,260	
Code 3920 - GARAGES			
1.000 - Salaries and Wages	1,046,485		
2.000 - Employee Benefits	549,552		
3.000 - Materials and Supplies	825,950		
4.000 - Direct Costs	<u>384,613</u>	2,806,600	
Code 3930 - PARKING LOTS			
3.000 - Materials and Supplies	192,000		
4.000 - Direct Costs	<u>44,710</u>	236,710	
Code 3950 - VIOLATIONS BUREAU			
1.000 - Salaries and Wages	333,399		
2.000 - Employee Benefits	132,451		
3.000 - Materials and Supplies	79,900		
4.000 - Direct Costs	<u>593,400</u>	1,139,150	

Code 3960 - ENFORCEMENT GENERAL PARKING		
1.000 - Salaries and Wages	1,740,205	
2.000 - Employee Benefits	897,736	
3.000 - Materials and Supplies	4,100	
5.000 - Equipment	1,000	2,643,041
	<hr/>	
Code 3970 - CITY CENTER ENFORCEMENT		
1.000 - Salaries and Wages	207,105	
2.000 - Employee Benefits	120,330	327,435
	<hr/>	<hr/>
Code 3980 - TRAFFIC		
1.000 - Salaries and Wages	757,301	
2.000 - Employee Benefits	380,101	
3.000 - Materials and Supplies	226,815	
4.000 - Direct Costs	17,000	
5.000 - Equipment	34,000	1,415,217
	<hr/>	
TOTAL PARKING DEPARTMENT		17,020,413
		<hr/>

PUBLIC SAFETY

Code 4100 - ADMINISTRATION		
1.000 - Salaries and Wages	490,585	
2.000 - Employee Benefits	209,396	
3.000 - Materials and Supplies	203,674	
4.000 - Direct Costs	383,083	1,286,738
	<hr/>	
Code 4200 - FIRE DEPARTMENT		
1.000 - Salaries and Wages	16,280,063	
2.000 - Employee Benefits	8,288,761	
3.000 - Materials and Supplies	266,185	
4.000 - Direct Costs	60,825	
5.000 - Equipment	50,300	24,946,134
	<hr/>	
Code 4300 - POLICE DEPARTMENT		
1.000 - Salaries and Wages	21,982,827	
2.000 - Employee Benefits	10,910,704	
3.000 - Materials and Supplies	588,100	
4.000 - Direct Costs	141,272	
5.000 - Equipment/Rolling Stock	257,300	33,880,203
	<hr/>	<hr/>
TOTAL PUBLIC SAFETY DEPARTMENT		60,113,075
		<hr/>

COMMUNITY SERVICES

Code 5100 - PUBLIC LIBRARY		
9.000 - Contribution to Library Fund		6,185,000
Code 5200 - RECREATION AND PARKS DEPARTMENT		
1.000 - Salaries and Wages	1,904,843	
2.000 - Employee Benefits	589,914	
3.000 - Materials and Supplies	668,310	
4.000 - Direct Costs	692,810	
5.000 - Equipment	14,200	3,870,077
	<hr/>	
Code 5500 - YOUTH BUREAU		
1.000 - Salaries and Wages	1,930,551	
2.000 - Employee Benefits	623,750	
3.000 - Materials and Supplies	153,146	
4.000 - Direct Costs	152,979	
5.000 - Equipment/Rolling Stock	31,475	2,891,901
	<hr/>	<hr/>

TOTAL COMMUNITY SERVICES		12,946,978
GROSS BUDGET		\$ 162,942,320
Less Estimated Revenues:		
Tax Related Items (Excluding Tax Levy)	\$ 5,859,440	
Sales and Use Tax	46,200,000	
BID Assessments	665,000	
State Aid (A.I.M.)	5,463,256	
Intergovernmental	1,868,667	
Charges for Services	19,439,133	
Licenses and Permits	5,535,200	
Fines and Forfeitures	8,446,700	
Interest Earnings	92,225	
Other Revenues	2,803,676	\$ 96,373,297
Appropriation of Open Space Reserve	75,000	
Appropriation of Reserve for Tax Certiorari	900,000	
Appropriation of Reserve for Tax Stabilization	5,000,000	
Appropriation of Fund Balance	5,000,000	10,975,000
Subtotal		107,348,297
TOTAL TAX LEVY 2015-2016	55,616,023	
Less Allowance for Uncollected Taxes	(22,000)	55,594,023
		\$ 162,942,320

§ 2. No portion of the allowance for refunds and uncollected taxes shall be used for any purpose other than such refunds.

§ 3. The following appropriations with the exception of those cited in Section 4 are subject to expenditure only pursuant to resolution or ordinance of the Common Council:

<u>Code No.</u>	<u>Purpose</u>	<u>Amount</u>
1-101-1100-A002-9.990	Reserve for Financing	\$4,652,514

§ 4. The appropriations under the accounts numbered 1.000 for Salaries and Wages and 2.000 for Employee Benefits include amounts for positions set forth in the Compensation Ordinance and included in the Table of Organization for fiscal year 2015-2016 filed with the City Clerk and deemed part of this budget. As any authorized position becomes vacant, the Budget Director is hereby authorized to transfer any remaining appropriation for that authorized position's salary and related benefits to Code No. 1-101-1100-A002-9.990, Reserve for Financing-Position Control. The Budget Director is hereby authorized to transfer the funds necessary from Code No. 1-101-1100-A002-9.990 to provide for the funding of an appointment to any vacant authorized position from the effective date of the appointment through the thirtieth day of June 2016, provided the Mayor has authorized the appropriate appointing authority to make an appointment to said position. As any salary or related benefit of an authorized position is amended by the Personnel Officer pursuant to contractual agreement and/or ordinance or resolution of the Common Council, the Budget Director is hereby authorized to transfer the necessary appropriation from Code No. 1-101-1100-A002-9.990 required to fund such amendment from the effective date of change through the thirtieth day of June 2016. When any authorized position becomes vacant or when there is a prolonged absence in an authorized position, and after the Mayor authorizes the use of temporary personnel or overtime, the Budget Director is hereby authorized to transfer the funds necessary from Code No. 1-101-1100-A002-9.990 to the appropriate codes in order to fund the employment of said temporary personnel or overtime.

§ 5. The Mayor is hereby authorized to direct the Budget Director beginning July 1, 2015, to de-fund, and/or re-allocate downward in consultation with the Personnel Officer, up to \$0.9 million in salaries and benefits from the appropriate salary and benefits lines of positions in the adopted Fiscal Year 2015-2016 General Fund budget and as defined in the adopted Table of Organization for Fiscal Year 2015-2016 adopted as part of this ordinance.

§ 6. In accordance with the provisions of the Charter, there shall be levied and raised by general tax on all the taxable property in said City according to the valuation upon the assessment roll for the fiscal year commencing on the first day of July 2015 and terminating at midnight on the thirtieth day of June 2016, and collected from the several owners and occupants thereof, the sum of \$55,616,023 and that said sum when so levied shall be a lien upon the said taxable property within said City as provided by the Charter and by the Real Property Tax Law. The assessed valuations and tax rates are as follows:

ASSESSED VALUATION 2015-2016

Real Estate	\$265,100,628
Special Franchise	<u>11,954,382</u>
	<u>\$277,055,010</u>

TAX RATES PER \$1,000 ASSESSED VALUATION

	<u>Rate</u>	<u>%</u>
Operations	\$162.40	80.9%
Debt Service	<u>38.34</u>	<u>19.1%</u>
	<u>\$200.74</u>	<u>100.0%</u>

§ 7. The total amount of local assistance estimated to be received from the State of York by the City during the fiscal year commencing on the first day of July 2015, and terminating at midnight on the thirtieth day of June 2016, is \$5,463,256.

§ 8. This ordinance shall take effect July 1, 2015.

**AN ORDINANCE ADOPTING THE OPERATING BUDGET FOR
THE LIBRARY FUND FOR THE FISCAL YEAR COMMENCING
ON THE FIRST DAY OF JULY 2015, AND TERMINATING AT
MIDNIGHT ON THE THIRTIETH DAY OF JUNE 2016.**

The Common Council of the City of White Plains hereby ordains and enacts as follows:

Section 1. The following amounts of revenues and expenditures are hereby adopted as the budget of the Library Fund of the City of White Plains and are appropriated for the purposes specified herein for the fiscal year commencing on the first day of July 2015 and terminating at midnight on the thirtieth day of June 2016, pursuant to the Charter of the City of White Plains, Chapter 356 of the Laws of 1915, as amended:

Code 5100 - LIBRARY

Expenditures:

1.000 - Salaries and Wages	\$ 2,908,475
2.000 - Employee Benefits	1,557,406
3.000 - Materials and Supplies	963,172
4.000 - Direct Costs	397,047
5.000 - Equipment	6,300
9.300 - Transfer to Debt Service Fund	<u>530,616</u>
Total Expenses	<u><u>\$ 6,363,016</u></u>

Revenues:

02200 - Intergovernmental Revenues	\$ 16,060
03600 - Charges for Services	105,275
06600 - Miscellaneous	28,500
09910 - General Fund Contribution	<u>6,185,000</u>
Total Revenues	6,334,835
Appropriation of Fund Balance	<u>28,181</u>
Total Revenues and Appropriation of Fund Balance	<u><u>\$ 6,363,016</u></u>

§ 2. Appropriations from Code No. 5100-9.990-001 Reserve for Financing with the exception of those cited in Section 3 are subject to expenditure only pursuant to resolution or ordinance of the Common Council.

§ 3. The appropriations under the accounts numbered 1.000 for Salaries and Wages and 2.000 for Employee Benefits include amounts for positions set forth in the Compensation Ordinance and included in the Table of Organization for fiscal year 2015-16 filed with the City Clerk and deemed part of this budget. As any authorized position becomes vacant, the Budget Director is hereby authorized to transfer any remaining appropriation for that authorized position's salary and related benefits to Code No. 5100-9.990-002, Reserve for Financing-Position Control. The Budget Director is hereby authorized to transfer the funds necessary from Code No. 5100-9.990-002 to provide for the funding of an appointment to any vacant authorized position from the effective date of the appointment through the thirtieth day of June 2016, provided the Mayor has authorized the appropriate appointing authority to make an appointment to said position. As any salary or related benefit of an authorized position is amended by the Personnel Officer pursuant to contractual agreement and/or ordinance or resolution of the Common Council, the Budget Director is hereby authorized to transfer the necessary appropriation from Code No. 5100-9.990-002 required to fund such amendment from the effective date of change through the thirtieth day of June 2016. When any authorized position becomes vacant or when there is a prolonged absence in an authorized position, and after the Mayor authorizes the use of temporary personnel or overtime, the Budget Director is hereby authorized to transfer the funds necessary from Code No. 5100-9.900-002 to the appropriate codes in order to fund the employment of said temporary personnel or overtime.

§ 4. Any appropriations under the account numbered 9.300 for Debt Service are hereby declared to be funds appropriated for financing all or part of the cost of capital expenditures as may hereafter be specified by resolution or ordinance of the Common Council. Except as otherwise provided by law, said appropriation shall be used for no other purpose.

§ 5. This ordinance shall take effect July 1, 2015.

**AN ORDINANCE ADOPTING THE OPERATING BUDGET FOR
THE SELF INSURANCE FUND FOR THE FISCAL YEAR COMMENCING
ON THE FIRST DAY OF JULY 2015, AND TERMINATING AT
MIDNIGHT ON THE THIRTIETH DAY OF JUNE 2016.**

The Common Council of the City of White Plains hereby ordains and enacts as follows:

Section 1. The following amounts of revenues and expenses are hereby adopted as the budget of the Self Insurance Fund of the City of White Plains and are appropriated for the purposes specified herein for the fiscal year commencing on the first day of July 2015 and terminating at midnight on the thirtieth day of June 2016, pursuant to the Charter of the City of White Plains, Chapter 356 of the Laws of 1915, as amended:

Code 6600 - SELF INSURANCE

Expenses:

1.000 - Salaries and Wages		\$ 131,795
2.000 - Employee Benefits		123,113
3.000 - Materials and Supplies		1,300
4.000 - Direct Costs:		
Liability Insurance	\$ 1,236,000	
Workers Compensation	2,454,000	
Unemployment	200,000	
Contractual Services and Premiums	<u>1,363,031</u>	<u>5,253,031</u>
Total Expenses		<u><u>\$ 5,509,239</u></u>

Revenues:

03330 - SIF Services Administration		\$ 644,308
03331 - SIF Services Liability		1,985,221
03332 - SIF Services Workers' Compensation		2,679,710
03333 - SIF Services Unemployment		<u>200,000</u>
Total Revenues		<u><u>\$ 5,509,239</u></u>

§ 2. For purposes of budgetary control, all payments shall be recorded against budgetary appropriations in the internal financial records of the City until year end.

§ 3. Appropriations from Code No. 6600-9.990-001 Reserve for Financing with the exception of those cited in Section 4 are subject to expenditure only pursuant to resolution or ordinance of the Common Council.

§ 4. The appropriations under the accounts numbered 1.000 for Salaries and Wages and 2.000 for Employee Benefits include amounts for positions set forth in the Compensation Ordinance and included in the Table of Organization for fiscal year 2015-16 filed with the City Clerk and deemed part of this budget. As any authorized position becomes vacant, the Budget Director is hereby authorized to transfer any remaining appropriation for that authorized position's salary and related benefits to Code No. 6600-9.990-002, Reserve for Financing-Position Control. The Budget Director is hereby authorized to transfer the funds necessary from Code No. 6600-9.990-002 to provide for the funding of an appointment to any vacant authorized position from the effective date of the appointment through the thirtieth day of June 2016, provided the Mayor has authorized the appropriate appointing authority to make an appointment to said position. As any salary or related benefit of an authorized position is amended by the Personnel Officer pursuant to contractual agreement and/or ordinance or resolution of the Common Council, the Budget Director is hereby authorized to transfer the necessary appropriation from Code No. 6600-9.990-002 required to fund such amendment from the effective date of change through the thirtieth day of June 2016. When any authorized position becomes vacant or when there is a prolonged absence in an authorized position, and after the Mayor authorizes the use of temporary personnel or overtime, the Budget Director is hereby authorized to transfer the funds necessary from Code No. 6600-9.900-002 to the appropriate codes in order to fund the employment of said temporary personnel or overtime.

§ 5. This ordinance shall take effect July 1, 2015.

**AN ORDINANCE ADOPTING THE OPERATING BUDGET FOR
THE SEWER RENT FUND FOR THE FISCAL YEAR COMMENCING
ON THE FIRST DAY OF JULY 2015, AND TERMINATING AT
MIDNIGHT ON THE THIRTIETH DAY OF JUNE 2016.**

The Common Council of the City of White Plains hereby ordains and enacts as follows:

Section 1. The following amounts of revenues and expenses are hereby adopted as the budget of the Sewer Rent Fund of the City of White Plains and are appropriated for the purposes specified herein for the fiscal year commencing on the first day of July 2015 and terminating at midnight on the thirtieth day of June 2016, pursuant to the Charter of the City of White Plains, Chapter 356 of the Laws of 1915, as amended:

Code 6350 - SEWER RENT FUND

Expenses:

1.000 - Salaries and Wages	\$ 477,456
2.000 - Employee Benefits	504,922
3.000 - Materials and Supplies	157,720
4.000 - Direct Costs	212,893
5.000 - Equipment/Rolling Stock	51,500
6.000 - Debt Service - Interest	48,319
7.000 - Depreciation	743,463
9.990 - Reserve for Financing	<u>114,040</u>

Total Expenses	<u>\$ 2,310,313</u>
-----------------------	----------------------------

Revenues:

03300 - Charges for Services	\$ 2,297,713
06000 - Miscellaneous	10,600
07000 - Interest	<u>2,000</u>

Total Revenues	<u>\$ 2,310,313</u>
-----------------------	----------------------------

§ 2. For purposes of budgetary control, all payments shall be recorded against budgetary appropriations in the internal financial records of the City until year end.

§ 3. Appropriations from Code No. 6350-9.990-001 Reserve for Financing with the exception of those cited in Section 4 are subject to expenditure only pursuant to resolution or ordinance of the Common Council.

§ 4. The appropriations under the accounts numbered 1.000 for Salaries and Wages and 2.000 for Employee Benefits include amounts for positions set forth in the Compensation Ordinance and included in the Table of Organization for fiscal year 2015-2016 filed with the City Clerk and deemed part of this budget. As any authorized position becomes vacant, the Budget Director is hereby authorized to transfer any remaining appropriation for that authorized position's salary and related benefits to Code No. 6350-9.990-002, Reserve for Financing-Position Control. The Budget Director is hereby authorized to transfer the funds necessary from Code No. 6350-9.990-002 to provide for the funding of an appointment to any vacant authorized position from the effective date of the appointment through the thirtieth day of June 2016, provided the Mayor has authorized the appropriate appointing authority to make an appointment to said position. As any salary or related benefit of an authorized position is amended by the Personnel Officer pursuant to contractual agreement and/or ordinance or resolution of the Common Council, the Budget Director is hereby authorized to transfer the necessary appropriation from Code No. 6350-9.990-002 required to fund such amendment from the effective date of change through the thirtieth day of June 2016. When any authorized position becomes vacant or when there is a prolonged absence in an authorized position, and after the Mayor authorizes the use of temporary personnel or overtime, the Budget Director is hereby authorized to transfer the funds necessary from Code No. 6350-9.900-002 to the appropriate codes in order to fund the employment of said temporary personnel or overtime.

§ 5. The appropriations under accounts numbered 5.000 include amounts for the purchase or rehabilitation of rolling stock and shall be deemed the City's Approved Rolling Stock Program and shall be used for no other purpose.

§ 6. This ordinance shall take effect July 1, 2015.

**AN ORDINANCE ADOPTING THE OPERATING BUDGET FOR
THE WATER FUND FOR THE FISCAL YEAR COMMENCING
ON THE FIRST DAY OF JULY 2015, AND TERMINATING AT
MIDNIGHT ON THE THIRTIETH DAY OF JUNE 2016.**

The Common Council of the City of White Plains hereby ordains and enacts as follows:

Section 1. The following amounts of revenues and expenses are hereby adopted as the budget of the Water Fund of the City of White Plains and are appropriated for the purposes specified herein for the fiscal year commencing on the first day of July 2015 and terminating at midnight on the thirtieth day of June 2016, pursuant to the Charter of the City of White Plains, Chapter 356 of the Laws of 1915, as amended:

Code 6000 - WATER FUND

Expenses:

1.000 - Salaries and Wages	\$ 2,200,142
2.000 - Employee Benefits	1,679,120
3.000 - Materials and Supplies	7,421,866
4.000 - Direct Costs	896,676
5.000 - Equipment/Rolling Stock	54,245
6.000 - Debt Service - Interest	748,242
7.000 - Depreciation	1,163,901
9.990 - Reserve for Financing	<u>327,648</u>
Total Expenses	<u>\$ 14,491,840</u>

Revenues:

03300 - Charges for Services	\$ 13,614,000
04400 - Licenses and Permits	4,000
06600 - Miscellaneous Revenues	25,600
07700 - Interest Earnings	<u>3,000</u>
Total Revenues	<u>\$ 13,646,600</u>

§ 2. For purposes of budgetary control, all payments shall be recorded against budgetary appropriations in the internal financial records of the City until year end.

§ 3. Appropriations from Code No. 6000-9.990-001 Reserve for Financing with the exception of those cited in Section 4 are subject to expenditure only pursuant to resolution or ordinance of the Common Council.

§ 4. The appropriations under the accounts numbered 1.000 for Salaries and Wages and 2.000 for Employee Benefits include amounts for positions set forth in the Compensation Ordinance and included in the Table of Organization for fiscal year 2015-2016 filed with the City Clerk and deemed part of this budget. As any authorized position becomes vacant, the Budget Director is hereby authorized to transfer any remaining appropriation for that authorized position's salary and related benefits to Code No. 6000-9.990-002, Reserve for Financing-Position Control. The Budget Director is hereby authorized to transfer the funds necessary from Code No. 6000-9.990-002 to provide for the funding of an appointment to any vacant authorized position from the effective date of the appointment through the thirtieth day of June 2016, provided the Mayor has authorized the appropriate appointing authority to make an appointment to said position. As any salary or related benefit of an authorized position is amended by the Personnel Officer pursuant to contractual agreement and/or ordinance or resolution of the Common Council, the Budget Director is hereby authorized to transfer the necessary appropriation from Code No. 6000-9.990-002 required to fund such amendment from the effective date of change through the thirtieth day of June 2016. When any authorized position becomes vacant or when there is a prolonged absence in an authorized position, and after the Mayor authorizes the use of temporary personnel or overtime, the Budget Director is hereby authorized to transfer the funds necessary from Code No. 6000-9.900-002 to the appropriate codes in order to fund the employment of said temporary personnel or overtime.

§ 5. The appropriations under accounts numbered 5.000 include amounts for the purchase or rehabilitation of rolling stock and shall be deemed the City's Approved Rolling Stock Program and shall be used for no other purpose.

§ 6. This ordinance shall take effect July 1, 2015.

CITY OF WHITE PLAINS
FY 2015-2016 ADOPTED TABLE OF ORGANIZATION

Department Position	<u>JOB CODE</u>	<u>PAY GRADE</u>	<u>AUTH #</u>
GENERAL FUND:			
<u>COMMON COUNCIL</u>			
Common Council Member (President's Stipend)	0002	E	1
Common Council Member	0003	E	5
	S/T		<u>6</u>
<u>ZONING BOARD OF APPEALS</u>			
Office Assistant II	4503	6	1
	S/T		<u>1</u>
<u>OFFICE OF THE MAYOR</u>			
Mayor	0001	E	1
Chief of Staff	0201	A	1
Coordinator of Economic Development & Public Information	0804	M/C 16	1
Administrative Aide	0761	M/C 13	1
Executive Secretary to the Mayor	0816	M/C 10	1
Graphics Technician	0833	M/C 8	1
	S/T		<u>6</u>
<u>CITY CLERK</u>			
City Clerk	0210	A	1
Deputy City Clerk	0211	A	1
Principal Clerk	4209	8	1
Office Assistant II	4503	6	3
	S/T		<u>6</u>
<u>LAW</u>			
Corporation Counsel	0220	A	1
Chief Deputy Corporation Counsel	0222	A	1
Deputy Corporation Counsel	0221	A	1
Sr. Assistant Corporation Counsel	0711	M/C 20	5
Secretary to the Corporation Counsel	0860	M/C 10	1
Legal Secretary	0837	M/C 8	1
	S/T		<u>10</u>
<u>ASSESSOR</u>			
Assessor	0230	A	1
Assistant Assessor	3705	13	1
Assessor's Aide	3909	11	1
Senior Assessment Clerk	4015	8	1
Assessment Clerk	4806	3	1
	S/T		<u>5</u>

Department Position	<u>JOB CODE</u>	<u>PAY GRADE</u>	<u>AUTH #</u>
<u>FINANCE</u>			
Commissioner of Finance	0240	A	1
Deputy Commissioner of Finance	0241	A	1
Chief Accountant	0742	M/C 17	1
Accounts Receivable Supervisor	3505	15	1
Senior Accountant	3620	14	1
Accounts Payable Supervisor	3621	15	1
Accountant	3801	12	1
Assistant Accountant	3902	11	1
Senior Payroll Clerk	4017	10	1
Bookkeeper	4202	8	5
Employee Benefits Clerk	4208	9	1
Senior Account Clerk	4601	5	1
	S/T		<u>16</u>
<u>BUDGET</u>			
Budget Director	0242	A	1
Deputy Budget Director	0244	A	1
Budget Analyst	0793	M/C 12	1
Budget Assistant	4014	10	1
	S/T		<u>4</u>
<u>INFORMATION TECHNOLOGY</u>			
Chief Information Officer	0243	A	1
Information Technology Manager	0753	M/C 16	1
PC Network Specialist	3622	14	4
PC Network Technician	3805	12	1
	S/T		<u>7</u>
<u>PURCHASE</u>			
Commissioner of Purchase	0250	A	1
Buyer	3704	13	1
Purchase Clerk	4205	8	1
Stock Clerk	4213	8	1
Office Assistant II	4503	6	1
	S/T		<u>5</u>
<u>PLANNING</u>			
Commissioner of Planning	0260	A	1
Deputy Commissioner of Planning	0261	A	1
Senior Planner	3309	17	1
Planner II	3501	15	1
Planner I	3706	13	1
Drafter II	4005	10	1
Office Assistant II	4503	6	1
	S/T		<u>7</u>

Department	Position	JOB CODE	PAY GRADE	AUTH #
<u>BUILDING</u>				
	Commissioner of Building	0270	A	1
	Deputy Commissioner of Building	0271	A	1
	Senior Architect Code Enforcement Spanish Speaking	3404	16	1
	Senior Engineer - Code Enforcement	3406	16	1
	Senior Code Enforcement Officer	3608	14	4
	Assistant Engineer Code Enforcement	3609	14	1
	Sr. Elevator Code Enforcement Officer	3610	14	1
	Sr. Electric. Code Enforcement Officer	3613	14	1
	Sr. Plumbing Code Enforcement Officer	3614	14	1
	Sr. Bldg./Housing Code Enforcement Officer	3624	14	2
	Housing Code Enforcement Officer	3807	12	2
	Elevator Code Enforcement Officer	3808	12	1
	Plumbing Code Enforcement Officer	3810	12	1
	Office Assistant I - Spanish Speaking	4702	4	1
	Office Assistant I	4802	3	2
	S/T			<u>21</u>
<u>PERSONNEL</u>				
	Personnel Officer	0320	A	1
	Deputy Personnel Officer	0321	A	1
	Personnel Associate	0784	M/C 13	1
	Civil Service Assistant	0825	M/C 9	1
	S/T			<u>4</u>
<u>PUBLIC WORKS ADMINISTRATION</u>				
	Commissioner of Public Works	0290	A	1
	Deputy Commissioner of Public Works	0291	A	2
	Administrative Officer	0775	M/C 14	1
	Code Enforcement Officer II - PW	3912	11	2
	Code Enforcement Officer I - PW	4110	9	1
	Secretary to the Commissioner of Public Works	0863	M/C 10	1
	Safety Coordinator	4025	10	1
	Principal Clerk	4209	8	1
	Bookkeeper	4202	8	1
	S/T			<u>11</u>

Department	Position	<u>JOB CODE</u>	<u>PAY GRADE</u>	<u>AUTH #</u>
<u>PUBLIC WORKS - ENGINEERING</u>				
	Associate Engineer (B.S)	3312	17	1
	Associate Mechanical Engineer (B.S.)	3311	17	1
	Senior Engineer (B.S.)	3407	16	3
	Chief Construction Coordinator	3401	16	1
	Coordinator Computer Systems	3507	15	1
	Engineer II (B.S.)	3601	14	2
	Construction Coordinator	3611	14	2
	Drafter III	3712	13	1
	Assistant Construction Coordinator	3917	11	1
	Engineering Assistant	4106	9	2
	Contracts Clerk	4210	8	1
		S/T		<u>16</u>
<u>PUBLIC WORKS - BUILDING MAINTENANCE</u>				
	Superintendent of Public Facilities	3405	17	1
	Asst. Superintendent of Public Facilities	3816	14	1
	Building Service Manager	3911	11	1
	Carpenter	4023	10	1
	Assistant Building Service Manager	4027	10	1
	Crew Leader	4115	9	1
	Maintenance Mechanic	4206	8	3
	Lead Building Service Worker	4611	5	1
	Building Service Worker	4803	3	8
	Messenger	4807	3	1
		S/T		<u>19</u>
<u>PUBLIC WORKS - GARAGE AND SHOP</u>				
	Garage & Shop Superintendent	0750	M/C 16	1
	Lead Automotive Mechanic	3906	11	2
	Automotive Mechanic II	4026	10	11
	Welder	4013	10	1
	Automotive Mechanic I	4101	9	1
	Senior Auto Stock Clerk	4109	9	1
	Automotive Stock Clerk	4506	6	1
	Skilled Laborer	4508	6	2
	Semi-skilled Laborer	4706	4	1
		S/T		<u>21</u>

Department Position	<u>JOB CODE</u>	<u>PAY GRADE</u>	<u>AUTH #</u>
<u>PUBLIC WORKS - STORM WATER</u>			
Motor Equipment Operator	4301	7A	1
Semi-skilled Laborer	4706	4	1
	S/T		<u>2</u>

<u>PUBLIC WORKS - HIGHWAYS & GROUNDS</u>			
Superintendent of Highways & Grounds	0732	M/C 18	1
Assistant Superintendent of Highways & Grounds	3514	14	1
Parks Maintenance Supervisor II	3714	13	1
Street Light Installer	3904	11	1
Lead Tree Trimmer	4012	10	1
Crew Leader	4115	9	8
Tree Trimmer	4201	8	2
Dispatcher -Public Works	4203	8	1
Maintenance Mechanic	4206	8	10
Motor Equipment Operator	4301	7A	19
Skilled Laborer	4508	6	12
Semi-skilled Laborer	4706	4	<u>13</u>
	S/T		70

<u>PUBLIC WORKS - SANITATION</u>			
Sanitation Superintendent	0751	M/C 16	1
Assistant Sanitation Superintendent	3803	12	1
Sanitation Leader	7001	39	1
Sanitation Driver	7301	37	19
Sanitation Worker	7601	35	<u>41</u>
	S/T		63

<u>PARKING DEPARTMENT</u>			
Commissioner of Parking	0400	A	1
Deputy Commissioner of Parking I	0401	A	1
Deputy Commissioner of Parking II	0402	A	1
Superintendent of Parking	0901	M/C 16	1
Senior Traffic Planning Technician	3508	15	1
Transportation Engineer II	3509	15	1
Secretary to the Commissioner of Parking	0864	M/C 8	1
Bookkeeper	4202	8	1
Senior Clerk	4606	5	<u>1</u>
	S/T		9

Department Position	<u>JOB CODE</u>	<u>PAY GRADE</u>	<u>AUTH #</u>
<u>PARKING DEPT. - TRAFFIC MAINTENANCE</u>			
Traffic Signal Repair Technician	3708	13	1
Traffic Signal Installer	3812	12	2
Senior Traffic Sign Installer	4111	9	1
Traffic Sign Installer	4214	8	<u>2</u>
	S/T		6
<u>PARKING DEPT. - LOTS/GARAGES</u>			
Parking Ramp Attendant Supervisor	4200	12	2
Senior Parking Ramp Attendant	4030	10	6
Electrician	4131	10	1
Collection Clerk	4050	9P	1
Crew Leader	4065	9	3
Parking Ramp Attendant	4070	8Q	19
Skilled Laborer	4086	6	4
Cashier	4709	4	3
Semi-skilled Laborer	4095	4	<u>2</u>
	S/T		41
<u>PARKING DEPT. - ENFORCEMENT</u>			
Senior Parking Enforcement Officer	4066	9	3
Parking Enforcement Officer	4411	7	20
Parking/Code Enforcement Officer	4416	7	7
Parking/Code Enforcement Officer-Spanish Speaking	4418	7	1
Parking Enforcement Officer-Spanish Spkg	4415	7	<u>1</u>
			32
<u>PARKING DEPT. -VIOLATIONS BUREAU</u>			
Parking Violations Supervisor	4125	12	1
Staff Assistant	4016	10	1
Principal Clerk	4209	8	1
Account Clerk	4701	4	1
Cashier	4709	4	<u>2</u>
	S/T		6
<u>PARKING DEPT. - CITY CENTER GARAGE</u>			
Parking Ramp Attendant	4070	8Q	3
Senior Clerk	4606	5	1
Account Clerk	4701	4	<u>1</u>
	S/T		5

Department	Position	JOB CODE	PAY GRADE	AUTH #
<u>PUBLIC SAFETY - ADMINISTRATION</u>				
	Commissioner of Public Safety	0300	A	1
	Physician	0303	A	1
	Secretary to the Commissioner of Public Safety	0865	M/C 8	1
	Secretary	4404	7	1
		S/T		<u>4</u>
<u>PUBLIC SAFETY - FIRE</u>				
	Chief	1001	M/C 4F	1
	Deputy Chief	1010	3	6
	Lieutenant	1200	1	40
	Fire Fighter	1300	F	103
	Office Assistant II	4503	6	1
		S/T		<u>151</u>
<u>PUBLIC SAFETY - POLICE</u>				
	Chief	2001	M/C 3P	1
	Assistant Police Chief	2002	M/C 2P	1
	Captain	2010	3	4
	Lieutenant	2100	2	13
	Sergeant	2200	1	19
	Police Officer	2300	P	158
	Principal Stenographer	4009	10	1
	Public Safety Aide I - Animal Enforcement	4407	7	1
	Public Safety Aide I - Dispatcher	4413	7	7
	Special Patrol Officer	4414	7	1
	Secretary	4404	7	1
	Office Assistant I-Spanish Speaking	4702	4	1
	Detention Aide-Women's Jail	5001	1	1
	School Crossing Guard	5400	1	20
		S/T		<u>229</u>

Department Position	<u>JOB CODE</u>	<u>PAY GRADE</u>	<u>AUTH #</u>
<u>RECREATION & PARKS</u>			
Commissioner of Recreation & Parks	0310	A	1
Deputy Commissioner of Recreation & Parks	0311	A	1
Secretary to the Commissioner of Recreation & Parks	0866	M/C 7	1
Recreation Supervisor II	3511	15	1
Director Community Center	3512	14	1
Recreation Supervisor I	3703	13	1
Assistant Director- Community Center	3515	12	1
Assistant Accountant	3902	11	1
Aging Services Aide	4704	12	1
Office Assistant II	4503	6	1
Driver	4712	4	1
Senior Recreation Leader	4513	6	1
Recreation Leader	4705	4	1
Semi-Skilled Laborer	4706	4	1
Office Assistant I	4802	3	1
	S/T		<u>15</u>
<u>YOUTH BUREAU</u>			
Youth Services Director	0330	A	1
Assistant to Youth Bureau Director - Admin.	0802	M/C 11	1
Youth Specialist II	3616	14	3
Youth Specialist I	3813	12	2
Youth Care Specialist	3910	11	1
Bookkeeper - Youth Bureau	4215	10	1
Youth Services Aide	4117	9	3
Office Assistant I - Spanish Speaking	4702	4	1
	S/T		<u>13</u>
TOTAL GENERAL FUND:			<u><u>811</u></u>

Department Position	<u>JOB CODE</u>	<u>PAY GRADE</u>	<u>AUTH #</u>
LIBRARY FUND:			
Library Director	0340	A	1
Assistant Library Director	0743	M/C 17	1
Business Manager	0803	M/C 11	1
Librarian IV	3403	16	1
Librarian III	3605	14	3
Librarian II	3809	12	7
PC Network Technician	3805	12	1
Librarian I	4007	10	6
Chief Library Clerk	4103	9	1
Library Assistant	4107	9	2
Digital Media Specialist-Library	4112	9	1
Secretary	4404	7	1
Library Media Technician	4501	6	1
Office Assistant II	4503	6	1
Senior Library Clerk	4504	6	2
Library Clerk	4808	3	7
TOTAL LIBRARY FUND:			<u><u>37</u></u>

SELF INSURANCE FUND:

Insurance/Risk Manager	0745	M/C17	1
Secretary to the Commissioner	0861	M/C 8	1
TOTAL SELF INSURANCE FUND:			<u><u>2</u></u>

SEWER RENT FUND:

Lead Water Maintenance Worker	4011	10	1
Crew Leader	4115	9	1
Maintenance Mechanic	4206	8	2
Motor Equipment Operator	4301	7A	1
Semi-Skilled Laborer	4706	4	2
TOTAL SEWER RENT FUND:			<u><u>7</u></u>

Department	Position	<u>JOB CODE</u>	<u>PAY GRADE</u>	<u>AUTH #</u>
WATER FUND:				
	Superintendent of Water & Waste Water	0731	M/C 18	1
	Assistant Supt. of Water & Waste Water	0774	M/C 14	1
	Drafter III	3712	13	1
	Senior Water Plant Operator	3811	12	1
	Electronics Field Technician	3907	12	1
	Engineer I (B.S.)	3915	11	1
	Lead Water Maintenance Worker	4113	9	2
	Water Maintenance Mechanic	4114	9	1
	Water Plant Operator	4116	9	5
	Bookkeeper	4202	8	1
	Water Maintenance Worker Grade I	4216	8	3
	Motor Equipment Operator	4301	7A	2
	Water Maintenance Worker Grade II	4402	7	6
	Skilled Laborer	4508	6	1
	Senior Account Clerk	4601	5	1
	Account Clerk	4701	4	1
	TOTAL WATER FUND:			<u>29</u>
	GRAND TOTAL:			<u>886</u>

**AN ORDINANCE ADOPTING THE BUDGET FOR
THE DEBT SERVICE FUND FOR THE FISCAL YEAR COMMENCING
ON THE FIRST DAY OF JULY 2015, AND TERMINATING AT
MIDNIGHT ON THE THIRTIETH DAY OF JUNE 2016.**

The Common Council of the City of White Plains hereby ordains and enacts as follows:

Section 1. The following amounts of revenues and expenditures are hereby adopted as the budget of the Debt Service Fund of the City of White Plains and are appropriated for the purposes specified herein for the fiscal year commencing on the first day of July 2015 and terminating at midnight on the thirtieth day of June 2016, pursuant to the Charter of the City of White Plains, Chapter 356 of the Laws of 1915, as amended:

Code 400 - DEBT SERVICE FUND

Expenditures:

6.100 - Principal Payments	\$ 8,748,219
6.200 - Interest Payments	<u>4,139,293</u>
Total Expenditures	<u><u>\$ 12,887,512</u></u>

Revenues:

02273 - NYS Environmental Corporation	\$ 161,416	
09910 - General Fund Contribution	10,622,980	
09921 - Library Fund Contribution	<u>530,616</u>	<u>11,315,012</u>
Total Revenues		11,315,012
Appropriation of Fund Balance		<u>1,572,500</u>
Total Revenues and Appropriation of Fund Balance		<u><u>\$ 12,887,512</u></u>

§ 2. This ordinance shall take effect July 1, 2015.

AN ORDINANCE AUTHORIZING THE COMMISSIONER OF FINANCE TO ALLOCATE FUNDING TO THE WHITE PLAINS CABLE TELEVISION ACCESS COMMISSION, INC. FOR FISCAL YEAR 2015-2016.

WHEREAS, on December 4, 1995, the Common Council adopted an ordinance which granted US-Columbia Cablevision of Westchester, Inc., D/B/A TCI Cable of Westchester ("TCI"), now known as Cablevision Systems Corporation (CSC) application for a ten (10) year renewal of its non-exclusive cable television franchise commencing January 1, 1996; and

WHEREAS, on April 17, 2007 the Common Council unanimously adopted an ordinance granting a non-exclusive franchise to Verizon New York, In. ("Verizon") to own and operate a cable franchise system in the City of White Plains; and

WHEREAS, the TCI (CSC) cable franchise renewal agreement and the Verizon franchise agreement provide that TCI (CSC) and Verizon will each pay the City a franchise fee in the amount of five percent (5%) of all revenues it derives from the operation of its cable television system in White Plains; and

WHEREAS, the Common Council supports the work of the Cable Television Access Commission, Inc. to implement the public and governmental access cablevision operations as set forth in the TCI (CSC) Cable Franchise Renewal Agreement and Verizon Cable Franchise Agreement;

NOW THEREFORE, the Common Council of the City of White Plains hereby ordains and enacts as follows:

Section 1. The Mayor is hereby authorized to direct the Commissioner of Finance to allocate an amount not to exceed \$500,000 to the White Plains Cable Television Access Commission, Inc. for the Fiscal Year 2015-2016.

§2. This ordinance shall take effect July 1, 2015 and shall expire June 30, 2016.

AN ORDINANCE FIXING THE 2015-2016 SPECIAL ASSESSMENTS FOR THE WHITE PLAINS DOWNTOWN BUSINESS IMPROVEMENT DISTRICT, LEVYING AND CONFIRMING SAID SPECIAL ASSESSMENT AND ORDERING THE ISSUANCE OF A WARRANT THEREOF.

WHEREAS, pursuant to Local Law No. 4 of 1997, as amended by Local Laws No. 1 of 2002 and No.1 of 2006, the Common Council created the White Plains Downtown Business Improvement District; and

WHEREAS, pursuant to Local Law No. 4 of 1997, as amended by Local Laws No. 1 of 2002 and No. 1 of 2006 and an Ordinance accepting the 2015-2016 budget for the White Plains Downtown Improvement District adopted on April 6, 2015, the amount of the special assessments to be imposed on the properties in the White Plains Downtown Business Improvement District was set at \$665,000 for the 2015-2016 fiscal year; and

WHEREAS, pursuant to General Municipal Law §980-j, the City is to levy and collect the special assessments at the same time as it levies and collects the City tax; and

WHEREAS, the Departments of Planning and Finance have prepared an assessment roll based upon the District Plan of the White Plains Downtown Business Improvement District which requires the special assessment to be apportioned as detailed in Section V (B) (2) of the District Plan adopted by Local Law No. 4 of 1997, as

amended by Local Laws No. 1 of 2002 and No. 1 of 2006, a copy of which assessment roll is annexed hereto; now, therefore

The Common Council of the City of White Plains hereby ordains and enacts as follows:

Section 1. In accordance with Local Law No. 4 of 1997, as amended by Local Laws No. 1 of 2002 and No. 1 of 2006, and the General Municipal Law, there shall be levied and raised by special assessment upon all of the taxable properties in the White Plains Downtown Business Improvement District, according to the assessment roll annexed hereto for the fiscal year, commencing on the first day of July, 2015 and terminating at midnight on the thirtieth day of June, 2016, and collected from the several owners and occupants thereof the sum of \$665,000.42 (as rounded) and that sum together with interest thereon and fees for collection thereof, when so levied, shall be a lien upon the said taxable property within said Business Improvement District, as provided by the Charter, Local Law No. 4 of 1997, as amended by Local Laws No. 1 of 2002 and No. 1 of 2006, the General Municipal Law and the Real Property Tax Law, until the same shall be paid. All sums due hereunder shall be payable in a single installment and subject to the provisions of §116 of the Charter of the City of White Plains.

§2. The special assessments to be collected pursuant to the District Plan are separated into four categories - Category 1: Commercial Property; Category 2: Premium Area Properties; Category 3: Residential Properties and Category 4: Public Purpose/Not-For-Profit Properties as defined in the aforesaid District Plan. The special assessment rates for 2015-2016 for the White Plains Downtown Business Improvement District are set as follows:

Category 1 - - 5.415251 cents per square foot of commercial building area and \$16.413512 per linear foot of street frontage;

Category 2 - - 5.9568 cents per square foot of commercial building area and \$18.054863 per linear foot of street frontage in the premium area designated in the filed District Plan and \$16.413512 per linear foot of street frontage outside of the premium area;

Category 3 - - \$1.00 per annum; and

Category 4 - - shall be exempt from the special assessment.

§3. The special assessments for the fiscal year 2015-2016 for the White Plains Downtown Business Improvement District, apportioned as provided above and extended on the assessment roll attached hereto, be and each of them are, in all respects confirmed, and a warrant shall be issued directing the Commissioner of Finance to collect the amount of said special assessment as provided by law and hold the same in an agency account on behalf of the White Plains Downtown Business Improvement District to be disbursed pursuant to Article 19-A of the General Municipal Law,

Local Law No. 4 of 1997, as amended by Local Laws No. 1 of 2002 and No. 1 of 2006, and any contracts entered into thereunder; and that the annexed assessment roll, together with the taxes so apportioned and extended, together with the warrant, shall be the White Plains Downtown Business Improvement District Special Assessment Roll for the fiscal year 2015-2016 and the City Clerk is directed to deliver the same forthwith to the Commissioner of Finance.

§4. The said warrant shall be returned to the Common Council on or before June 30, 2016, unless extended.

§5. This ordinance shall take effect immediately.

GLOSSARY
and
ACRONYMS

GLOSSARY

ACCRUAL BASIS OF ACCOUNTING. A method that recognizes the financial effect of transactions, events and interfund activities when they occur, regardless of the timing of related cash flows.

ACTIVITY. A specific and distinguishable service provided by the government of the City of White Plains.

ACTUARIAL. The statistical calculation of risks, premiums, etc. for insurance purposes.

AMORTIZATION. The gradual reduction of a financial commitment according to a specified schedule of times and amounts.

APPROPRIATION. The legal authorization granted by the Common Council to make expenditures and to incur obligations.

ASSESSED VALUATION. A valuation set upon real estate or other property by the City as a basis for levying taxes.

ASSESSMENT ROLL. The official list containing the legal description of each parcel of property and its assessed valuation.

ASSIGNED FUND BALANCE. Amounts of fund balance that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed, except for stabilization arrangements.

BALANCED BUDGET. The total of revenues, other financing sources and appropriation of fund balance equals the total of appropriations/expenditures and other financing used in governmental funds.

BOND. A written promise to pay a specified sum of money at a specified date or dates in the future. See also general obligation, revenue, and serial bonds.

BOND ANTICIPATION NOTE. Short-term interest-bearing notes issued by a government in anticipation of bonds to be issued at a later date. The notes are retired from the proceeds of the bond issue to which they are related. The City does not issue revenue and tax anticipation notes which are repaid exclusively from taxes or the earnings from an enterprise fund.

BONDS AUTHORIZED AND UNISSUED. Bonds which have been authorized by the Common Council but not issued and which can be issued and sold without further authorization.

BUDGET. A financial work plan embodying an estimate of proposed expenditures for a given period and the proposed means of financing them.

GLOSSARY

BUSINESS IMPROVEMENT DISTRICT. The Business Improvement District (BID) is a defined area within which businesses pay an additional tax or fee in order to fund improvements within the district's boundaries. The BID provides services such as cleaning streets, providing security, funding streetscape enhancements, and marketing. The services provided by the BID are supplemental to those already provided by the municipality. Grant funds acquired through the BID for special programs can be utilized as applicable.

CAPITAL EXPENDITURES. Expenditures which result in the acquisition of, or addition or improvements to, City facilities.

CAPITAL OUTLAY. The cash contribution to capital programming made by the Water Fund to provide funds to implement water-related projects included in the City's Capital Improvement Program.

CAPITAL PROGRAM. A plan developed by the City's Capital Projects Board for capital expenditures to be incurred each year over a six-year period. It sets forth each project and specifies the resources estimated to be available to finance the project.

CASH TO CAPITAL. The cash contributions to capital programming made by the General and Library funds to provide funds to implement the City's Capital Improvement Program.

CERTIORARI. A judicial proceeding to review an assessment of real property.

"CHIPS". The New York State Consolidated Highway Improvement Program. A New York State local aid program designed to improve the physical condition of local streets and bridges.

COMMITTED FUND BALANCE. Amounts of fund balance that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority.

COMPONENT UNIT. Legally separate entities, such as the Cable Television Access Fund and the Urban Renewal Agency, which meet any of the following tests: the primary government appoints the majority of the Board and is able to impose its will on the unit, and/or is in a relationship of financial benefit; the unit is fiscally dependent upon the primary government; or the audited financial statements would be misleading if data from the unit were not included.

DEBT. An obligation resulting from the borrowing of money. The City's debt includes bonds and bond anticipation notes.

DEBT LIMIT. The maximum amount of debt which is legally permitted. In NYS, the debt limit is 7% of the average full valuation of assessable property within the City for the past five years.

DEBT SERVICE. The amount of money required to pay annual interest and principal on outstanding debt.

DEFICIT. Excess of expenditures or liabilities over revenues or assets.

GLOSSARY

DEPARTMENT. An operational unit of City government created by the City Charter.

DEPRECIATION. (1) Expiration in the service life of fixed assets (buildings, machinery, equipment, etc.) attributable to normal wear and tear. (2) The proportion of the cost of a fixed asset which is charged as an expense during a particular period.

DIRECT COSTS. A category of expenditures encompassing contractual services, insurance, legal judgments, taxes, abatements and other similar costs.

ENTERPRISE FUND. A fund, such as the White Plains Water Fund, whose operations are financed in a manner similar to a private business in which the cost of providing goods or services is recovered through user charges.

ENVIRONMENTAL FACILITIES CORPORATION (EFC). State entity authorized to sell debt for approved municipal projects and to provide a subsidy that reduces the cost of the debt issue to the municipality until the debt is retired.

FISCAL PERFORMANCE GOALS. Written policies which were adopted by the Common Council to guide the City's financial management practices.

FISCAL YEAR. A 12-month period to which the annual operation budget applies. In White Plains, the fiscal year runs from July 1 through June 30.

FUND. A fiscal and accounting entity used to control and account for the use of government resources.

FULL VALUATION. The valuation of assessable property within the City of White Plains which is calculated by applying a State Equalization Rate for the purpose of "equalizing" assessment practices statewide. Full valuation is the basis of computing the city's debt and taxing limits.

FUND BALANCE. Governmental funds are, in essence, accounting segregations of financial resources. Expendable assets are assigned to various governmental funds according to the purposes for which they may or must be used; current liabilities are assigned to the fund from which they are to be paid; and the difference between governmental fund assets and liabilities, the fund equity is referred to as fund balance.

GENERAL FUND. The general fund should be used to account for and report all financial resources not accounted for and reported in another fund.

GENERAL OBLIGATION BONDS. Bonds for the payment of which the full faith and credit of the City are pledged.

GOALS-ORIENTED PERFORMANCE MEASUREMENT BUDGET. A term used in the City of White Plains to describe its budget document and budgeting process. Basically, the budget has been developed to align services (activities) with City-wide goals so that resources may be allocated based upon performance and in support of specific goals.

GLOSSARY

GOVERNMENTAL FUND. Governmental fund reporting focuses primarily on the sources, uses, and balances of current financial resources and often had a budgetary orientation. The governmental fund category includes the general fund, special revenue funds, capital projects funds, debt service funds, and permanent funds.

INTERNAL SERVICE FUND. Internal service funds may be used to report any activity that provides goods or services to other funds, departments, or agencies of the primary government and its component units, or to other governments, on a cost-reimbursement basis.

LONG-TERM DEBT. Debt with a maturity of more than one year.

MAJOR FUND. A governmental or enterprise fund reported as a separate column in the basic fund financial statements.

MORTGAGE TAX RECEIPTS. A municipality's local share of mortgage transactions which occur within its jurisdiction.

NET POSITION. In Proprietary funds, the difference between the assets and the liabilities plus or minus the net position of the fund from the prior year. The total amount is the net position of the fund. The assets are the operating revenues and the non-operating revenues. The liabilities are the operating expenses and non-operating expenses.

OBJECT. Identifies the nature of articles to be purchased or the service obtained as distinguished from the results obtained from expenditure.

ORDINANCE. A formal legislative enactment by the Common Council having the full force of effect of law. The budget is adopted by ordinance.

P.I.L.O.T. An acronym for Payment in Lieu of Taxes, referring to agreements between the taxing entity and the taxpayer whereby a negotiated payment is substituted for the property tax. PILOTs are usually for a fixed period of time and are often used in conjunction with private/public development projects.

PRO FORMA. For form's sake. Used to denote a sample statement which may either be wholly or partially hypothetical, actual facts, estimates, or proposals.

PROPRIETARY FUNDS. Funds, such as enterprise and internal service funds, which focus on determination of operating income, changes in net assets or cost recovery, financial position, and cash flows.

RESERVE FOR FINANCING. An account established annually to provide for the settlement of pending labor contracts; for temporary funding of unforeseen needs of an emergency or non-recurring nature; to permit orderly budgetary adjustments when revenues are lost through the actions of other governmental bodies; to provide the local match for public or private grants; to meet unexpected small increases in service delivery costs. Reserve for Financing funds may only be appropriated by ordinance or resolution of the Common Council.

GLOSSARY

RESOLUTION. An order of the Common Council requiring less legal formality than an ordinance.

RESTRICTED FUND BALANCE. Amounts of fund balance that are restricted to specific purposes. Fund balance should be reported as restricted when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

RETAINED EARNINGS. An equity account which records the accumulated earnings of an enterprise fund.

REVENUE BONDS. Bonds whose principal and interest are payable exclusively from an enterprise fund. The City has not utilized this financing option.

SERIAL BONDS. Bonds whose principal interest are paid in periodic installments over the life of the bond.

SOURCE. Used to describe the origin of City revenues.

SPECIAL FRANCHISE ASSESSMENTS. Assessments on utilities which run through City rights-of-way. Special Franchise assessments are determined by New York State.

SPECIAL REVENUE FUNDS. Used to account for the proceeds of specific revenue sources, other than expendable trusts and capital projects, that are legally restricted to expenditures for specific purposes, such as Library Fund and Youth Development Fund.

“STAR”. The New York State School Tax Relief Program. A State exemption program administered by the City to provide school tax relief for taxpayers of owner-occupied residences.

TAX CERTIORARI ACCOUNT. An account which reflects the property tax refunds that result from successful challenges to the City’s determination of assessed property values. The term “tax certiorari” is the formal name of the legal procedure involved.

TAX STABILIZATION ACCOUNT. A fund wherein the proceeds from ¼ % sales tax is held to either address a significant and unforeseen shortfall in a major revenue source; provide funding for a significant and unforeseen increase in expenditures; and/or to be appropriated in the adoption of an annual budget to reduce a projected increase in property taxes to no more than 2 ½ %.

TAXING LIMIT. The maximum rate at which the city may levy a tax. In New York State, the taxing limit is 2% of the average of the full valuation of assessable property within the City for the past five years.

UNASSIGNED FUND BALANCE. Unassigned fund balance is the residual classification for the general fund. The classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund.

“WPSD”. The White Plains School District which is co-terminus with the City, but a separate taxing and administrative entity.

ACRONYMS

ACH	Automated Clearing House
AHOP	Affordable Home Ownership Program
AIM	Aid and Incentives to Municipalities
ARHP	Affordable Rental Housing Program
AV	Assessed Valuation
BCI	Bureau of Criminal Investigation
BID	Business Improvement District
CAFR	Comprehensive Annual Financial Report
CDBG	Community Development Block Grant
CDCAC	Community Development Citizens Advisory Board
CIP	Capital Improvement Program
COBRA	Consolidated Omnibus Budget Reconciliation Act
CSEA	Civil Service Employees Association
DEC	Department of Environmental Conservation
EFC	Environmental Facilities Corporation
ETPA	Emergency Tenants Protection Act
FED	Federal Government
FEMA	Federal Emergency Management Agency
FMLA	Family Medical Leave Act
FOIL	Freedom Of Information Law
GAAP	Generally Accepted Accounting Principles
GASB	Governmental Accounting Standards Board
GFOA	Governmental Finance Officers Association
GIS	Geographic Information System
HUD	Housing and Urban Development
IDA	Industrial Development Agency
LED	Light Emitting-Diode
MPS	Municipal Parking System
MTA	Municipal Transportation Authority
NY	New York State
NYSHIP	New York State Health Insurance Program
OSPS	Orchard Street Pump Station
PERB	Public Employment Relations Board
PVO	Parking Violations Office
RAR	Residential Assessment ratio
SCAR	Small Claims Assessment Review
SCRIE	Senior Center Increase Exemption
SEC	Security Exchange Commission
SWPPP	Stormwater Pollution Prevention Plan
TSLED	Traffic Safety Law Enforcement Division
WC	Westchester County
WP	White Plains
WPSD	White Plains City School District

(This page intentionally left blank)

