

WHITE PLAINS URBAN RENEWAL AGENCY

255 Main Street • White Plains • NY • 10601 • (914) 422-1300

Special Meeting of the White Plains Urban Renewal Agency Thursday, March 18, 2021, 9AM

This meeting was closed to in-person attendance due to the COVID-19 public health emergency. It took place as a Zoom Video Meeting, and was aired live on the White Plains Cable Access Channels (Channel 75 on Altice and Channel 47 on FIOS) and streamed on the City's website (<http://whiteplainsny.swagit.com/live>)

MINUTES

Meeting Called to Order

Mayor Thomas Roach, Chairman

Time: 9:00 AM

1. Roll Call (Christopher N. Gomez called the roll)

<i>Thomas Roach</i>	<i>Dan Moriarty</i>	<i>John Martin</i>	<i>Walter Eddie</i>
Present	Present	Present	Present

Staff Present: Christopher N. Gomez, Executive Director and Planning Commissioner; John Callahan, Counsel; Sergio Sensi, Finance Commissioner

2. Minutes for the meeting held on January 28, 2021 were moved, seconded, and approved with the following votes:

Motion by	Seconded by	Votes	
		Yes	No
Walter Eddie	John Martin	4	0

3. Action Items

Chairman Roach introduced the Action Items.

Executive Director Christopher N. Gomez gave a brief presentation regarding the ensuing three (3) Resolutions indicating that they pertain to the acquisition of certain parcels on East Post Road. There was a public hearing on the matter on September 5, 2019. At an Agency meeting on December 5, 2019, the Agency adopted Environmental findings pursuant to the State Environmental Quality Review Act (which stated that the acquisitions would have no environmental impact) and authorized the acquisition of certain parcels by Eminent Domain. The purpose of the following three (3) Resolutions is to effectuate the acquisition of certain properties, as listed below.

Resolution **05-2021**: Resolution Authorizing the Acquisition of Title to Property Located at 26-28 East Post Road, White Plains, New York was moved, seconded, and approved with the following votes:

Motion by	Seconded by	Votes	
		Yes	No
John Martin	Walter Eddie	4	0

Resolution **06-2021**: Resolution Authorizing the Acquisition of Title to Property Located at 60 East Post Road, White Plains, New York was moved, seconded, and approved with the following votes:

Motion by	Seconded by	Votes	
		Yes	No
John Martin	Walter Eddie	4	0

Resolution **07-2021**: Resolution Authorizing Counsel to enter into a Settlement Agreement with the Owners of 42 East Post Road and to Commence Proceedings under EDPL Article IV Seeking to Vest Title in Property Located at 42 East Post Road, White Plains, New York was moved, seconded, and approved with the following votes:

Motion by	Seconded by	Votes	
		Yes	No
John Martin	Dan Moriarty	4	0

Resolution **08-2021**: Resolution Providing for the Sale and Issuance of its Bond Anticipation Notes (East Post Road Urban Renewal Project), Series 2021 (The "Series 2021 Notes"), in the Maximum Aggregate Principal Amount of not to Exceed \$9,800,000, Delegating Authority to Negotiate and Execute All Documents; And Related Matters

John Callahan reported that the Common Council will be asked to guarantee the Agency Bond Anticipation Note, and at that time the bond will be guaranteed in full faith and credit by the City of White Plains.

John Martin asked if a bond anticipation note eventually gets rolled over into a long-term bond. Sergio Sensi, Commissioner of Finance, indicated that yes, the bond anticipation note will eventually get rolled over into a long-term bond. Mr. Martin asked about bond interest rates and Mr. Sensi reported that bond anticipation notes generally have lower interest rates than long term bonds.

Resolution 08-2021 was moved, seconded, and approved with the following votes:

Motion by	Seconded by	Votes	
		Yes	No
John Martin	Walter Eddie	4	0

Resolution **09-2021**: Resolution Establishing the Community Development Title and Salary Schedule for Fiscal Year July 1, 2021 to June 30, 2022

Commissioner Gomez reported that this annual Resolution reflects the Community Development budget and salaries that are funded through the CD program.

Resolution 09-2021 was moved, seconded, and approved with the following votes:

Motion by	Seconded by	Votes	
		Yes	No
John Martin	Dan Moriarty	4	0

4. Other Business

None

5. Adjournment

Motion by	Seconded by	Votes	
		Yes	No
Walter Eddie	John Martin	4	0

The meeting was adjourned at 9:09 AM

Minutes Adopted: